

SOUTHEAST FLORIDA REGIONAL PARTNERSHIP

To: SCI Executive Committee

AGENDA ITEM #6

From: SEFRP Staff

Date: July 27th, 2012 Meeting

Subject: Financial Update

Introduction

Financial information in this update reflects expenses for both Councils and the Consultant through May 31, 2012. Detailed expenses are reflected in the monitoring chart (attached).

Financial Update

- Expenditures for SFRPC for the two months of April 1, 2012 through May 31, 2012 were \$48,625.02. This amount includes some pending March 2012 payroll expenses and does not include Project Director's salary as retroactive contract was executed in June 2012.
- Expenses to date for SFRPC are \$600,127.61, amounting to 48% of SFRPC's total budget.
- Expenditures for TCRPC for the two months of April 1, 2012 through May 31, 2012 were \$ 11,933.75 This amount does not include Project Director's salary as retroactive contract was executed in June 2012.
- Expenses to date for TCRPC are \$202,683.88, amounting to 35% of TCRPC's total budget.
- No invoices have been submitted by the Master Consultant for this period.
- Expenses to date for the Master Consultant are \$199,393.98 amounting to 8.2% of the Consultant's total budget. No consultant invoices were submitted during this reporting period.

Under the current scenario it is anticipated that the plan will be completed within budget. The attached monitoring budget and timeline has been adjusted to reflect ongoing work and deadlines.

Recommendation

Information only.

Attachments.

Southeast Florida Regional Partnership
Monitoring Budget
Through May 31, 2012

April Forward		Task	HUD	SFRPC MONITORING										TCRPC MONITORING					CONSULTANTS	CONSULTANT MONITORING							
Detailed Work Plan Budget with Tasks and Sub-Tasks	Proportion of Total			Grant	Total Allocation	Amended	Expensed April	Expensed May	YTD (Amended Budget)	YTD % (Amended Bud)	YTD TOTAL*1	YTD % to Date	% of Task Completed	Days Remaining to Completion	Total Allocation	Amended	Expensed April	Expensed May		YTD (Amended Budget)	YTD % (Amended Bud)	YTD % to Date	Days Remaining to Completion	Sub-Grants Total Allocation	Expensed to Date	% Expensed to Date	% of Task Completed
																			\$4,250,000								
Project Management																											
Task M1	Project Director	\$432,351.00	\$249,058.94	\$123,625.00	\$0.00	\$0.00	\$0	0.0%	\$125,434	50.4%			\$0.00	\$123,625.00	0.00	\$0.00	\$0.00	0.0%	0.0%			\$0.00					
Task M2	Partnership Coordinator/HUD Point of Contact	\$354,788.00	\$207,729.00	\$87,818.00	\$5,766.49	\$5,766.49	\$11,533	13.1%	\$119,911	136.5%			\$0.00	\$0.00	0.00	\$0.00	\$0.00	0.0%	n/a			\$0.00					
Task M4	General Administration**	\$420,127.00	\$380,477.55	\$253,035.00	\$8,479.01	\$23,465.27	\$31,944	12.6%	\$112,456	29.6%			\$26,000.00	\$94,447.34	1,590.33	\$1,745.00	\$3,335.33	3.5%	0.0%			\$0.00					
Task M5	Travel	\$27,234.00	\$27,234.00	\$18,212.78	\$147.76	\$0.00	\$147.76	0.8%	\$9,169	50.3%			\$0.00	\$10,000.00	58.20	\$98.80	\$157.00	1.6%	0.0%			\$0.00					
TOTAL Project Management		29.0%	\$1,234,500	\$864,499	\$482,691	\$14,393	\$29,232	\$43,625	9.0%	\$366,970	42.4%		\$370,000	\$231,380	\$4,956.19	\$1,843.80	\$6,799.99	2.9%	0.0%			\$0					
Scoping Phase																											
Task S1	Governance, Organization	\$6,375.00	\$4,375.00	\$0.00			\$0	100.0%	\$0	100.0%			\$0.00	\$0.00			\$0.00	0.0%	0.0%			\$0.00					
Task S2	Work Plan Development	\$6,375.00	\$1,375.00	\$0.00			\$0	100.0%	\$0	100.0%			\$0.00	\$0.00			\$0.00	0.0%	0.0%			\$0.00					
Task S3	Consortium Agreements	\$12,750.00	\$7,750.00	\$0.00			\$0	100.0%	\$0	100.0%			\$0.00	\$0.00			\$0.00	0.0%	0.0%			\$0.00					
Task S4	Recruit Staff	\$12,750.00	\$7,750.00	\$0.00			\$0	100.0%	\$0	100.0%			\$0.00	\$0.00			\$0.00	0.0%	0.0%			\$0.00					
Task S5	Form and Operationalize Work Groups and Committees	\$12,750.00	\$9,750.00	\$0.00			\$0	100.0%	\$0	10.0%			\$2,500.00	\$2,500.00	\$500.00	\$500.00	\$1,000.00	0.0%	0.0%			\$0.00					
Task S6	Initiate Early Stages of Activities	\$12,750.00	\$7,750.00	\$0.00			\$0	100.0%	\$0	100.0%			\$0.00	\$0.00			\$0.00	0.0%	0.0%			\$0.00					
Task S7	Develop RFP(s)	\$63,750.00	\$48,750.00	\$0.00			\$0	100.0%	\$0	100.0%			\$0.00	\$0.00			\$0.00	0.0%	0.0%			\$0.00					
TOTAL Scoping Phase		3.0%	\$127,500	\$87,500	\$0				\$87,500	100.0%			\$2,500	\$2,500	\$500	\$500	\$1,000	0.0%	0.0%			\$0					
Task 1: Build Collaborative Partnerships																											
Task 1.1	Continue Developing Regional Partnership	\$51,000.00	\$46,000.00	\$28,000.00	\$0.00		\$0	60.0%	\$0	60.0%			\$5,000.00	\$4,500.00	\$254.38	\$1,000.00	\$1,254.38	0.0%	0.0%			\$0.00					
Task 1.2	Identify Opportunities to Enhance Collaboration	\$51,000.00	\$49,000.00	\$30,000.00	\$0.00		\$0	41.0%	\$0	41.0%			\$2,000.00	\$1,500.00	\$732.08	\$732.08	\$0.00	0.0%	0.0%			\$0.00					
Task 1.3	State and Regional Coordination	\$51,000.00	\$41,000.00	\$26,000.00	\$0.00		\$0	63.0%	\$0	63.0%			\$10,000.00	\$9,500.00	\$621.65	\$621.65	\$0.00	0.0%	0.0%			\$0.00					
Task 1.4	Strategies for Regional Collaboration	\$51,000.00	\$41,000.00	\$26,000.00	\$0.00		\$0	63.0%	\$0	63.0%			\$10,000.00	\$8,000.00	\$500.00	\$500.00	\$0.00	0.0%	0.0%			\$0.00					
Task 1.5	Expand Participation	\$51,000.00	\$41,000.00	\$26,000.00	\$0.00		\$0	63.0%	\$0	63.0%			\$10,000.00	\$8,000.00	\$500.00	\$500.00	\$0.00	0.0%	0.0%			\$0.00					
TOTAL Task 1		6.0%	\$255,000	\$218,000	\$136,000	\$0			\$82,000	37.6%			\$37,000	\$31,500	\$254	\$3,354	\$3,608	0.0%	0.0%			\$0					
Task 2: Regional Resource Library and Scorecard																											
Task 2.1	National Research	\$22,975.00	\$0.00	\$0.00			\$0.00		\$0.00				\$3,000.00	\$3,000.00	\$524.56	\$524.56	\$0.00	0.0%	0.0%			\$19,975.00					
Task 2.2	Survey and Integrate Regional Values	\$39,950.00	\$0.00	\$0.00			\$0.00		\$0.00				\$0.00	\$0.00			\$0.00		0.0%	0.0%			\$39,950.00				
Task 2.3	Data Warehouse	\$143,650.00	\$0.00	\$0.00			\$0.00		\$0.00				\$0.00	\$0.00			\$0.00		0.0%	0.0%			\$143,650.00				
Task 2.4	Demographic Forecasts	\$19,975.00	\$0.00	\$0.00			\$0.00		\$0.00				\$0.00	\$0.00			\$0.00		0.0%	0.0%			\$19,975.00				
Task 2.5	Regional Housing Assessment	\$83,725.00	\$0.00	\$0.00			\$0.00		\$0.00				\$0.00	\$0.00			\$0.00		0.0%	0.0%			\$83,725.00				
Task 2.6	Virtual Present	\$59,925.00	\$0.00	\$0.00			\$0.00		\$0.00				\$0.00	\$0.00			\$0.00		0.0%	0.0%			\$59,925.00				
Task 2.7	Existing Conditions Analysis and Modeling	\$52,940.00	\$0.00	\$0.00			\$0.00		\$0.00				\$5,000.00	\$5,000.00			\$0.00		0.0%	0.0%			\$47,940.00				
Task 2.8	Trend Future	\$52,940.00	\$0.00	\$0.00			\$0.00		\$0.00				\$5,000.00	\$5,000.00			\$0.00		0.0%	0.0%			\$47,940.00				
Task 2.9	Model Trend	\$11,985.00	\$0.00	\$0.00			\$0.00		\$0.00				\$0.00	\$0.00			\$0.00		0.0%	0.0%			\$11,985.00				
Task 2.10	Develop Range of Regional Indicators for Scorecard	\$42,450.00	\$0.00	\$0.00			\$0.00		\$0.00				\$2,500.00	\$2,500.00			\$0.00		0.0%	0.0%			\$39,950.00				
Task 2.11	Select Indicators for Scorecard and Review with Executive Committee	\$3,995.00	\$0.00	\$0.00			\$0.00		\$0.00				\$0.00	\$0.00			\$0.00		0.0%	0.0%			\$3,995.00				
Task 2.12	Integrate Scorecard Indicators in Modeling Efforts	\$7,990.00	\$0.00	\$0.00			\$0.00		\$0.00				\$0.00	\$0.00			\$0.00		0.0%	0.0%			\$7,990.00				
Task 2.13	Ongoing Monitoring Program	\$10,000.00	\$0.00	\$0.00			\$0.00		\$0.00				\$10,000.00	\$10,000.00			\$0.00		0.0%	0.0%			\$0.00				
TOTAL Task 2		13.0%	\$552,500	\$0	\$0				\$0				\$25,500	\$25,500	\$0	\$525	\$524.56	0.0%	0.0%			\$527,000					

April Forward		SFRPC MONITORING																		TCRPC MONITORING					CONSULTANT MONITORING				
Task Proportion of Total	HUD Grant \$4,250,000	Total Allocation \$1,250,000	Amended 04.01.12 FFWD \$698,691	Expensed April 04.01/04.30 \$14,393	Expensed May 05.01/05.31 \$29,232	YTD (Amended Budget) \$43,625	YTD % (Amended Bud) 6.2%	YTD TOTAL*1 \$600,127	YTD % to Date 48.0%	% of Task Completed	Days Remaining to Completion	Total Allocation \$570,000	Amended 04.01.12 FFWD \$388,380	Expensed April 04.01/04.30 \$5,711	Expensed May 05.01/05.31 \$6,222	YTD (Amended Budget) \$11,933	YTD % (Amended Bud) 3.1%	YTD % to Date 0.0%	Days Remaining to Completion	Sub-Grants Total Allocation \$2,430,000	Expensed to Date 5.31.12 \$199,394.0	% Expensed to Date 8.2%	% of Task Completed 18.0%	Days Remaining to Completion	Estimated Cost to Complete \$2,230,606				
																										0.0%	0.0%	0.0%	0.0%
Task 3: Conduct Public Engagement																													
Task 3.1	Create Outreach and Engagement Strategy	\$97,250.00	\$0.00	\$0.00			\$0.00	\$0.00			\$8,000.00	\$8,000.00			\$0.00					\$89,250.00									
Task 3.2	Refine and Implement Phased Outreach Strategy	\$149,812.50	\$0.00	\$0.00			\$0.00	\$0.00			\$0.00	\$0.00			\$0.00					\$149,812.50									
Task 3.3	Web Site and Template Materials (including Regional Scorecard)	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00			\$0.00	\$0.00			\$0.00					\$0.00									
Task 3.4	Regional Values Polling	\$89,250.00	\$0.00	\$0.00			\$0.00	\$0.00			\$0.00	\$0.00			\$0.00					\$89,250.00									
Task 3.5	Regional Scenario Workshops and Summits	\$186,687.50	\$0.00	\$0.00			\$0.00	\$0.00			\$5,000.00	\$5,000.00			\$0.00					\$181,687.50									
Task 3.6	Develop a Speakers Bureau	\$10,000.00	\$0.00	\$0.00			\$0.00	\$0.00			\$10,000.00	\$10,000.00			\$0.00					\$0.00									
TOTAL Task 3		12.5%	\$533,000	\$0	\$0			\$0			\$23,000	\$23,000			\$0.00					\$510,000									
Task 4: Enhance Regional Leadership and Technical Capacity			80.1%																										
Task 4.1	Develop Capacity-Building Strategy	\$25,000.00	\$25,000.00	\$25,000.00			\$0.00	\$0.00	0.0%		\$0.00	\$0.00			\$0.00					\$0.00									
Task 4.2	Asset Mapping	\$32,438.00	\$25,000.00	\$25,000.00			\$0.00	\$0.00	0.0%		\$0.00	\$0.00			\$0.00					\$7,438.00									
Task 4.3	Develop Regional Leadership Program	\$32,437.00	\$25,000.00	\$25,000.00			\$0.00	\$0.00	0.0%		\$0.00	\$0.00			\$0.00					\$7,437.00									
Task 4.4	Best Practices	\$10,000.00	\$5,000.00	\$5,000.00			\$0.00	\$0.00	0.0%		\$5,000.00	\$5,000.00			\$0.00					\$0.00									
TOTAL Task 4		2.4%	\$99,875	\$80,000	\$80,000			\$0			\$5,000	\$5,000			\$0					\$14,875									
Task 5: Develop Regional Vision			0.0%																										
Task 5.1	Develop Workshop Framework and Content	\$50,312.50					\$0.00	\$0.00			\$2,500.00	\$2,500.00			\$0.00					\$47,812.50									
Task 5.2	Workshop Training with Partners	\$29,593.75					\$0.00	\$0.00			\$2,500.00	\$2,500.00			\$0.00					\$27,093.75									
Task 5.3	Regional Workshops	\$138,875.00					\$0.00	\$0.00			\$5,000.00	\$5,000.00			\$0.00					\$133,875.00									
Task 5.4	Compile and Analyze Workshop Results	\$42,937.50					\$0.00	\$0.00			\$1,500.00	\$1,500.00			\$0.00					\$41,437.50									
Task 5.5	Create Alternative Future Scenarios	\$103,593.75					\$0.00	\$0.00			\$0.00	\$0.00			\$0.00					\$103,593.75									
Task 5.6	Evaluate Model Scenarios, Present Findings	\$20,718.75					\$0.00	\$0.00			\$0.00	\$0.00			\$0.00					\$20,718.75									
Task 5.7	Outreach Program and Regional Dialogue	\$5,000.00					\$0.00	\$0.00			\$5,000.00	\$5,000.00			\$0.00					\$0.00									
Task 5.8	Choose and Model Preferred Scenario	\$41,437.50					\$0.00	\$0.00			\$0.00	\$0.00			\$0.00					\$41,437.50									
Task 5.9	Develop Vision and Economic Blueprint Framework	\$67,156.25					\$0.00	\$0.00			\$5,000.00	\$5,000.00			\$0.00					\$62,156.25									
Task 5.10	Create Regional Vision and Economic Blueprint Plan	\$44,500.00					\$0.00	\$0.00			\$2,500.00	\$2,500.00			\$0.00					\$42,000.00									
Task 5.11	Five-Year Implementation Plan	\$45,500.00					\$0.00	\$0.00			\$3,500.00	\$3,500.00			\$0.00					\$42,000.00									
Task 5.12	Identify Paths to Implementation	\$44,500.00					\$0.00	\$0.00			\$2,500.00	\$2,500.00			\$0.00					\$42,000.00									
Task 5.13	Fiscal Analysis	\$28,500.00					\$0.00	\$0.00			\$0.00	\$0.00			\$0.00					\$28,500.00									
TOTAL Task 5		15.6%	\$662,625	\$0	\$0			\$0			\$30,000	\$30,000			\$0					\$632,625									
Task 6: Begin Implementation			0.0%																										
Task 6.1	Vision Adoption	\$15,000.00					\$0.00	\$0.00			\$15,000.00	\$15,000.00			\$0.00					\$0.00									
Task 6.2	Integrate Regional Blueprint into Strategic Planning	\$15,000.00					\$0.00	\$0.00			\$15,000.00	\$15,000.00			\$0.00					\$0.00									
Task 6.3	Identify, Scope and Implement Demonstration Projects	\$508,482.00					\$0.00	\$0.00			\$2,500.00	\$2,500.00			\$0.00					\$505,982.00									
6.3a	Climate Compact	\$150,000.00					\$0.00	\$0.00			\$0.00	\$0.00			\$0.00					\$150,000.00									
Task 6.4	Create a Regional Tool Box	\$90,518.00					\$0.00	\$0.00			\$1,000.00	\$1,000.00			\$0.00					\$89,518.00									
Task 6.5	Refine and Update Regional Blueprint	\$6,000.00					\$0.00	\$0.00			\$6,000.00	\$6,000.00			\$0.00					\$0.00									
TOTAL Task 6		18.5%	\$785,000	\$0	\$0			\$0			\$39,500	\$39,500			\$0					\$745,500									

Seven 50 Plan: Dover-Kohl Team Status for the end of July 2012

based on the most recent Invoice

total amounts per the budget	total amount invoiced to date	% invoiced to date	Remaining to Invoice, prior to this one	% remaining to invoice
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TOTALS FOR THIS TASK:

Task 2: Regional Resource Library and Scorecard

2.01	National Research	20,167.00	20,167.00	100.00%	0.00	0.00%
2.02	Survey and Integrate Regional Values	31,180.00	25,132.20	80.60%	6,047.80	19.40%
2.03	Data Warehouse	79,900.00	63,920.00	80.00%	15,980.00	20.00%
2.04	Demographic Forecasts	19,975.00	14,981.25	75.00%	4,993.75	25.00%
2.05	Regional Housing Assessment	68,750.00	54,306.25	78.99%	14,443.75	21.01%
2.06	Virtual Present	55,853.00	13,963.25	25.00%	41,889.75	75.00%
2.07	Existing Conditions Analysis and Modeling	126,360.00	62,713.67	49.63%	63,646.33	50.37%
2.08	Trend Future	54,655.00	0.00	0.00%	54,655.00	100.00%
2.09	Model Trend	43,960.00	0.00	0.00%	43,960.00	100.00%
2.10	Develop Range of Regional Indicators for Scorecard	23,100.00	6,930.00	30.00%	16,170.00	70.00%
2.11	Select Indicators for Scorecard and Review with Exec. Committee	1,000.00	400.00	40.00%	600.00	60.00%
2.12	Integrate Scorecard Indicators into Modeling Efforts	2,100.00	1,050.00	50.00%	1,050.00	50.00%
TOTALS FOR THIS TASK:		527,000.00	263,563.62		263,436.38	49.99%

Task 3: Conduct Public Engagement

Task 3.1	Create Outreach and Engagement Strategy	86,750.00	78,700.00	90.72%	8,050.00	9.28%
Task 3.2	Refine and Implement Phased Outreach Strategy	186,937.50	89,684.38	47.98%	97,253.13	52.02%
Task 3.3	Web Site and Template Materials (including Regional Scorecard)	0.00				
Task 3.4	Regional Values Polling	54,625.00	0.00	0.00%	54,625.00	100.00%
Task 3.5	Regional Scenario Summits	181,687.50	45,421.88	25.00%	136,265.63	75.00%
Task 3.6	Develop a Speakers Bureau					
TOTALS FOR THIS TASK:		510,000.00	213,806.25		296,193.75	58.08%

Task 4: Enhance Regional Leadership and Technical Capacity

Task 4.1	Develop Capacity-Building Strategy					
Task 4.2	Asset Mapping	7,437.50	0.00	0.00%	7,437.50	100.00%
Task 4.3	Develop Regional Leadership Program	7,437.50	0.00	0.00%	7,437.50	100.00%
Task 4.4	Best Practices					
TOTALS FOR THIS TASK:		14,875.00	0.00		14,875.00	100.00%

Task 5: Develop Regional Vision

Task 5.1	Develop Workshop Framework and Content	41,000.00	4,100.00	10.00%	36,900.00	90.00%
5.1.1	Case Studies - Examples of Good Growth in the Region					
5.1.2	Workshop Base & Materials					
5.1.3	Test Workshop with Executive Committee					
Task 5.2	Workshop Training with Partners	14,000.00	0.00	0.00%	14,000.00	100.00%
Task 5.3	Regional Workshops	153,700.00	0.00	0.00%	153,700.00	100.00%
Task 5.4	Compile and Analyze Workshop Results	13,800.00	0.00	0.00%	13,800.00	100.00%
Task 5.5	Create Alternative Future Scenarios	164,000.00	0.00	0.00%	164,000.00	100.00%
Task 5.6	Evaluate Model Scenarios, Present Findings	11,000.00	0.00	0.00%	11,000.00	100.00%
Task 5.7	Outreach Program and Regional Dialogue					
Task 5.8	Choose and Model Preferred Scenario	24,000.00	0.00	0.00%	24,000.00	100.00%
Task 5.9	Develop Vision and Economic Blueprint Framework	66,055.00	46,584.91	70.52%	19,470.09	29.48%
Task 5.10	Create Vision and Economic Blueprint Plan	54,070.00	0.00	0.00%	54,070.00	100.00%
Task 5.11	Develop 5-year Implementation Plan	51,500.00	0.00	0.00%	51,500.00	100.00%
Task 5.12	Identify Paths to Implementation (funding)	39,500.00	0.00	0.00%	39,500.00	100.00%
Task 5.13	Fiscal Analysis					
TOTALS FOR THIS TASK:		632,625.00	50,684.91		586,040.09	92.64%

Task 6: Develop Regional Blueprint & Implementation

Task 6.1	Vision Adoption					
Task 6.2	Integrate Regional Economic Blueprint into Strategic Planning					
Task 6.3	Identify, Scope and Implement Demonstration Projects	673,443.75	0.00	0.00%	673,443.75	100.00%
Task 6.4	Create a Regional Tool Box	72,056.25	0.00	0.00%	72,056.25	100.00%
Task 6.5	Refine and Update Regional Blueprint					
TOTALS FOR THIS TASK:		745,500.00	0.00		745,500.00	100.00%

* TASKS IN BLUE ARE TO BE PERFORMED BY RPCs 100%

amount subtracting Climate Compact 150K:	2,280,000.00	23.16%	
Total each column:	2,430,000.00	528,054.78	21.73%