



# MEMORANDUM

AGENDA ITEM #III.O

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DATE: SEPTEMBER 12, 2011

TO: COUNCIL MEMBERS

FROM: STAFF

SUBJECT: BROWARD COUNTY CULTURAL DIVISION'S ARTIST ENTREPRENEURIAL SERVICES AND MICRO-CREDIT REVOLVING PROGRAM CONTRACT

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## Background

One of the Broward Cultural Council's 2006 goals was to create a micro-credit revolving fund program for eligible Broward-based artists. The Broward County Community Services Department/Cultural Division entered into an agreement with the South Florida Regional Planning Council for \$25,000 on May 7, 2007, which created the micro-credit revolving fund program, and services for artists. The Artist Entrepreneurial Services and Micro-Credit Revolving Fund Program advances the recommendation of the *VisionBroward* Creative Industries Plan of 2004 and 2010, by creating a program of technical and financial services that includes training artists as entrepreneurs and providing revolving funds to assist them. The training program and micro-credit revolving fund program supports and finance Broward-based artists and their projects. This is another tool to sustain artists involved in the creative industries, a vital component of Broward's economy.

## Recommendation

Authorize the Interim Executive Director to enter into a new service agreement with Broward County, Florida for the Artist Entrepreneurial Services and Micro-Credit Revolving Fund program.