

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
PRELIMINARY COMPARATIVE BALANCE SHEET**

As of September 30, 2012
(unaudited)

Assets

	<u>Month end</u> <u>9/30/2012</u>	<u>Month end</u> <u>8/31/2012</u>	<u>Month</u> <u>Variance</u>
Current Assets:			
Checking Account	\$ (426,875)	\$ 376,993	\$ (803,868)
Money Market Account	132,456	5,071	127,385
SBA-Contingency Investment Account:			
Pool A	32,666	90,980	(58,314)
Pool B (Restricted)	17,774	18,123	(349)
Account Receivables	189,657	132,995	56,662
Membership Dues Receivables (Miami-Dade)	755,578	-	755,578
Petty Cash	500	500	-
Receivables Due for DRI/NOPC-Net of Allowance	4,108	4,108	-
Prepaid Expenses	24,866	32,878	(8,012)
Security Deposit	7,500	7,500	-
Total Current Assets	\$ 738,232	\$ 669,147	\$ 69,085
Property and Equipment, net	\$ 216,786	\$ 216,786	\$ -
Restricted Assets EDA Revolving Loan Funds*			
EDA RLF Consolidated Account	\$ 1,185,277	\$ 1,140,833	\$ 44,444
EDA RLF Receivables Consolidated	6,315,045	6,227,236	87,810
Cash with Trustee RLF Loan	-	-	-
RLF Consolidated Allowance for Loan Losses	(595,903)	(595,859)	(44)
	\$ 6,904,420	\$ 6,772,211	\$ 132,209
Restricted Assets EPA Revolving Loan Fund *			
EPA RLF Bank Account	\$ 1,086,300	\$ 988,431	\$ 97,869
EPA RLF Account Receivables	725,000	802,511	(77,511)
EPA RLF Accrued Interest Receivables Account	162,028	163,318	(1,290)
EPA Allowance for Loan Losses	(966,508)	(966,508)	-
	\$ 1,006,820	\$ 987,752	\$ 19,068
Restricted Assets Wilma Emergency Loan Fund *			
Wilma Emergency Loan Bank Account	\$ 80,662	\$ 75,509	\$ 5,153
Wilma Loan Receivables Broward	530,169	530,169	-
Wilma Loan Receivables Miami-Dade	438,504	438,504	-
Wilma Loan Receivables Monroe	75,560	60,500	15,060
	\$ 1,124,894	\$ 1,104,681	\$ 20,213
Other Restricted Assets *			
Broward Micro-Credit Account	\$ -	\$ -	\$ -
Broward Micro-Credit Receivable	3,703	1,319	2,385
Cash with Trustee Ft. Lauderdale RLF	-	-	-
Ft. Lauderdale RLF Bank Account	4,735	4,380	355
Ft. Lauderdale RLF Loan Receivable	12,607	12,379	228
	\$ 21,045	\$ 18,078	\$ 2,967
Total Restricted Assets	\$ 9,057,179	\$ 8,882,721	\$ 174,458
Total Assets	\$ 10,012,197	\$ 9,768,655	\$ 243,542

SOUTH FLORIDA REGIONAL PLANNING COUNCIL
PRELIMINARY COMPARATIVE BALANCE SHEET (Continued)
As of September 30, 2012
(unaudited)

Liabilities and Fund Equity

	Month end 9/30/2012	Month end 8/31/2012	<u>Month Variance</u>
Liabilities:			
Current Liabilities:			
Accounts Payable	\$ 28,347	\$ 159,781	\$ (131,434)
Payroll Withholding (401k)	5,364	7,586	(2,222)
Pension Payable	5,225	2,986	2,239
Deferred Revenue	16,094	-	-
Reserved For Compensated Absences	68,838	68,838	-
Total Current Liabilities	<u>\$ 123,868</u>	<u>\$ 239,191</u>	<u>\$ (131,416)</u>
Other Current Liabilities:			
Wilma Loans Repayment Due to State	\$ 256,636	\$ 252,941	\$ 3,696
Wilma Reserve For Administrative Expenses	(102,087)	(97,928)	(4,159)
Total Other Current Liabilities	<u>\$ 154,550</u>	<u>\$ 155,013</u>	<u>\$ (463)</u>
Total Liabilities	<u>\$ 278,418</u>	<u>\$ 394,204</u>	<u>\$ (131,879)</u>
Total Fund Balances/Net Assets	<u>\$ 9,733,779</u>	<u>\$ 9,374,451</u>	<u>\$ 359,328</u>
Total Liabilities and Fund Balances/Net Assets	<u>\$ 10,012,197</u>	<u>\$ 9,768,655</u>	<u>\$ 227,449</u>

SOUTH FLORIDA REGIONAL PLANNING COUNCIL
PRELIMINARY COMPARATIVE EXPENSE REPORT
for the Month and Year Ended September 30, 2012
(unaudited)

	<u>September</u> <u>FY 2012</u>	<u>August</u> <u>FY 2012</u>	<u>Year to</u> <u>Date</u>	<u>Operating</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Remaining</u>	<u>Month</u> <u>Variance</u>
Salaries	\$ 149,470	\$ 99,452	\$ 1,142,762	\$ 1,400,000	\$ 257,238	18	\$ 50,017
Fringe Benefits	18,153	23,470	285,535	350,000	64,465	18	(5,317)
Occupancy Cost	-	23,424	254,639	300,000	45,361	15	(23,424)
Office Automation	4,048	7,524	44,731	50,000	5,269	11	(3,476)
Supplies	808	615	10,611	15,000	4,389	29	193
Communication, Postage	1,456	571	11,395	15,000	3,605	24	885
Printing, Advertising, Notices	218	96	2,683	5,000	2,317	46	123
Travel	4,257	1,001	42,693	60,000	17,307	29	3,256
Professional Development	2,900	210	82,771	86,000	3,229	4	2,690
Insurance	5,267	805	14,915	20,000	5,085	25	4,462
Miscellaneous Expenses	805	3,641	20,415	25,000	4,585	18	(2,836)
Equipment, Furniture	-	-	148	4,000	3,852	96	-
SUBTOTAL	<u>\$ 187,382</u>	<u>\$ 160,809</u>	<u>\$ 1,913,298</u>	<u>\$ 2,330,000</u>	<u>\$ 416,702</u>	<u>18</u>	<u>\$ 26,574</u>
Legal Services	8,553	13,624	104,013	97,000	(3,013)	(3)	(5,072)
RLF Write-off	(54)	-	(140)	-	140	-	(54)
Professional Consultants	403,328	168,631	1,281,949	1,809,100	527,151	29	234,697
Financial Services	19,980	-	62,249	60,236	(2,013)	(3)	19,980
TOTAL	<u>\$ 619,189</u>	<u>\$ 343,063</u>	<u>\$ 3,361,369</u>	<u>\$ 4,296,336</u>	<u>\$ 938,967</u>	<u>22</u>	<u>\$ 276,126</u>

SOUTH FLORIDA REGIONAL PLANNING COUNCIL
Unrestricted Cash Source and (Use)
for the month ended
September 30, 2012

Checking Account	\$ 376,993
Money Market Account	5,071
Beginning Cash Balance	<u><u>382,064</u></u>
Cash Source:	
Federal Fund projects:	90,764
State & Local Fund projects	66
Interest earned	0
Misc Revenue	0
Cash Use:	
Expenses - Salary, Fringe and Travel	(171,879)
Expenses - Non-personnel Operating Costs (net of outstanding checks)	(595,433)
Ending Consolidated Cash balance	<u><u>\$ (294,419)</u></u>