

SOUTH FLORIDA REGIONAL PLANNING COUNCIL
AUDITED FINANCIAL STATEMENTS
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND 2010

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Independent Auditors' Report

To the Council Members of
South Florida Regional Planning Council

We have audited the accompanying financial statements of the governmental activities and each major fund of the South Florida Regional Planning Council (the "Council"), as of and for the year ended September 30, 2011, which collectively comprise the Council's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these financial statements based on our audits. The financial statements of the Council as of September 30, 2010, were audited by other auditors whose report dated January 19, 2011, expressed an unqualified opinion on those statements.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Council as of September 30, 2011, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 10, 2012, on our consideration of the Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 through 12 and 34 through 38 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Council's basic financial statements. The supplemental schedules of revenues, expenditures and changes in fund balance by project required by funding agencies are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Sharpton Brunson & Company, P.A.

January 10, 2012

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2011 AND 2010**

This section of the Council's financial statement presents management's analysis of the Council's financial performance during the years ended September 30, 2011 and 2010. It is presented to enhance the usefulness of the Council's basic financial statements. Please read this narrative in conjunction with the financial statements, which follow this section.

Financial Highlights - 2011

- The assets of the Council as reported in the government-wide financial statements exceeded the liabilities as of September 30, 2011 by \$8,896,957 (net assets). This amount represents a decrease of \$1,343,481 or 13.12% over the prior year. Of the total net assets, \$590,184 (unrestricted net assets) may be used to meet the ongoing obligations of the Council. The Council has decided to exclude the Small Business Emergency Bridge Loan fund because, as of September 30, 2011, the current receivable balance for Broward, Dade and Monroe are \$536,325, \$445,407 and \$60,500, respectively, with \$536,325, \$445,407 and \$60,500, respectively, in default. The Council is not allowed to write off or create an allowance for doubtful accounts unless authorized by the State. Therefore, the Council has excluded the asset accounts of the Small Business Emergency Bridge Loan fund from the statement of net assets, being displayed in a separate column.
- As of September 30, 2011, the Council's governmental funds financial statements, with ICC as a component unit, reported combined ending fund balances of \$9,864,158 a decrease of \$1,132,664 or 10.30 % over the prior year as a result of the steps taken by the Council to exclude the entire balance sheet of the Small Business Bridge Loan fund and the allowance method for doubtful accounts used. Other sources of financing were received from the Economic Development Administration (EDA).
- A Provision for loan losses was recorded in the amount of \$168,000 during fiscal year 2011 in the EDA loan fund. \$22,500 in contract receivables recorded in the general fund had to be written off in fiscal year ending September 30, 2011 due to staff turnover causing the Council not to meet its obligation in the time allotted by the contract. In addition, provisions for bad debt of \$67,778 were recorded at September 30, 2011 in the general fund for Development Review fees.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2011 AND 2010**

Financial Highlights - 2010

- The assets of the Council as reported in the government-wide financial statements exceeded the liabilities as of September 30, 2010 by \$11,220,777 (net assets). This amount represents an increase of \$651,587 or 6.16% over the prior year due to the Council conservative approach in the method of allowance for doubtful accounts. The Council has also decided to exclude the Small Business Emergency Bridge Loan fund because, as of September 30, 2010, the current receivable balance for Broward, Dade and Monroe are \$542,015, \$468,872 and \$60,500, respectively, with \$496,327, \$406,082 and \$60,500, respectively, in default. The Council is not allowed to write off or create an allowance for doubtful accounts unless authorized by the State. Therefore, the Council has excluded the asset accounts of the Small Business Emergency Bridge Loan fund from the statement of net assets, being displayed in a separate column. With the exclusion, assets of the Council restated in the government-wide financial statements exceeded the liabilities as of September 30, 2010 by \$10,240,439 (net assets). This amount represents an increase of \$706,139 or 7.41% over the prior year. Of the total net assets, \$759,530 (unrestricted net assets) may be used to meet the ongoing obligations of the Council.
- As of September 30, 2010, the Council's governmental funds financial statements, with ICC as a component unit, reported combined ending fund balances of \$10,996,823 an increase of \$662,019 or 6.41 % over the prior year as a result of the steps taken by the Council to exclude the entire balance sheet of the Small Business Bridge Loan fund and the allowance method for doubtful accounts used. Other sources of financing were received from Economic Development Administration.
- A total of \$576,811 in loans was written off in the fiscal year ended September 30, 2010 and \$489,102 in provisions for loan losses were recorded at September 30, 2010.

Overview of the Financial Statements

The Council's basic financial statements consist of: 1) *government-wide statements*, 2) *fund financial statements*, and 3) *notes to the financial statements*. Other supplementary information is also included in the report.

Required Basic Financial Statements

The Council utilizes a governmental fund for its financial reporting purposes. As the Council presents financial information using the governmental fund, the Council has elected to present its government-wide statements and fund statements in one set of statements with an adjusting column reconciling the two sets of statements.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2011 AND 2010**

Overview of the Financial Statements (cont'd)

The *government-wide financial* statements include the Statement of Net Assets and the Statement of Activities, which provide information about the activities of the Council as a whole and present a longer-term view of the Council's finances.

These two statements report the net assets of the Council and changes in them. You can think of the Council's net assets - the difference between assets and liabilities - as one way to measure financial health or financial position. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Council is improving or deteriorating. However, to assess the overall financial position of the Council, you will need to consider other non-financial factors, such as the condition of the Council's capital assets, the addition or termination of grants and other revenue sources, and the expansion or contraction of programs and services.

The Council reports this information using the accounting methods similar to those used by private sector companies. These statements offer short-term and long-term financial information about its activities. The statement of net assets includes all of the Council's assets and liabilities and provides information about the nature and amounts of investments in resources (assets) and the obligations to Council creditors (liabilities).

All of the current year's revenues and expenses are accounted for in the statement of activities. This statement presents information showing how the Council's net assets changed during each fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in the statement for some items that will only result in cash flows in future fiscal periods (for example, uncollected contract and grant revenues, and earned, but unused vacation leave).

Both the *statement of net assets* and the *statement of activities* of the government-wide financial statements distinguish functions of the Council that are principally supported by federal, state and local grants and membership assessments. The Council's activities include administration function and long-range regional planning goals, and various revolving loan program services function. The long-range regional planning goals function is comprised of a wide array of services including strategic plan development and comprehensive plan review, development of regional impact review and providing technical assistance and expertise in a number of fields including transportation, economic development, geographic information services, affordable housing, emergency preparedness, land use, and natural resources planning. All activities of the Council are considered to be governmental activities.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2011 AND 2010**

Overview of the Financial Statements (cont'd)

Fund Financial Statements

Fund financial statements tell how the Council's services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Council's operations in more detail than the government-wide statements by providing information at the individual fund level. The Council utilizes two funds to account for its activities: the general and revolving loan funds. The general fund is used to account for all financial resources except those required to be accounted for in another fund. Special Revenue Fund is used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. As of September 30, 2011 and 2010, the Revolving Loan Funds (RLF, RLF II, RLF III, Rescue, consolidated to one, EPA, Miami-Dade Energy Efficient Loan program closeout, Fort Lauderdale Smart Watts Loan program and the Small Business Emergency Bridge Loan) are included in this fund type. The ICC Fund reports the financial activity for the Institute for Community Collaboration ("ICC"), a component unit of the Council, and is reported as a fund for financial statement purposes. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The fund statements provide a detailed short-term view of the Council's operations and the basic services it provides.

Governmental fund information helps you determine whether there are more or less financial resources that can be spent in the near future to finance the Council's operations. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and Statement of Activities) and governmental funds in a reconciliation as discussed above.

The notes to the financial statements provide additional information that is essential for a full understanding of the information provided in the government-wide and fund financial statements.

Financial Analysis

Government-Wide Analysis

The Government-wide statements report the Council's net assets and how they have changed. Table A-1 presents net assets to help identify differences between the Council's assets and liabilities, a way to measure the Council's financial health, or position. Our analysis of the Financial Statements of the Council begins below. This is the sixth year that the Council is presenting government-wide statements; therefore comparison to the prior years is being shown below:

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2011 AND 2010**

Financial Analysis (cont'd)

A summary of the Council's statements of net assets is presented in Table A-1 and A-1a.

Table A

**Condensed Statement of Net Assets Excluding
Small Business Emergency Bridge Loan (in thousands of dollars)**

	<u>2011</u>	<u>2010</u>
Current assets, net of loans receivable	\$ 2,863	\$ 4,260
Loans receivable, net	5,948	5,859
Capital assets, net of depreciation	217	224
Non-current assets	<u>29</u>	<u>39</u>
Total assets	<u><u>\$ 9,057</u></u>	<u><u>\$ 10,382</u></u>
Current liabilities	\$ 91	\$ 73
Non-current liabilities	<u>69</u>	<u>69</u>
Total liabilities	<u>160</u>	<u>142</u>
Nets assets:		
Invested in capital assets	217	224
Restricted	8,090	9,256
Unrestricted	<u>590</u>	<u>760</u>
Total net assets	<u><u>\$ 8,897</u></u>	<u><u>\$ 10,240</u></u>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2011 AND 2010**

Financial Analysis (cont'd)

Table A-1a

Condensed Statement of Net Assets (in thousands of dollars)

	<u>2011</u>	<u>2010</u>
Current assets, net of loans receivable	\$ 2,971	\$ 4,355
Loans receivable, net	6,990	6,931
Capital assets, net of depreciation	217	224
Non-current assets	<u>34</u>	<u>85</u>
Total assets	<u>\$ 10,212</u>	<u>\$ 11,595</u>
Current liabilities	\$ 294	\$ 305
Non-current liabilities	<u>69</u>	<u>69</u>
Total liabilities	<u>363</u>	<u>374</u>
Nets assets:		
Invested in capital assets	217	224
Restricted	9,042	10,237
Unrestricted	<u>590</u>	<u>760</u>
Total net assets	<u>\$ 9,849</u>	<u>\$ 11,221</u>

As noted earlier, net assets may serve over time as a useful indicator of the Council's financial position. With the exclusion and conservative approach taken by the Council as of September 30, 2011 and 2010, the Council's total assets exceeded its total liabilities by \$8.897 and \$10.240 million, respectively, a decrease of \$1.343 million from 2010 to 2011 and an increase of \$706 from 2010 to 2009, respectively. Restricted net assets decreased by \$1.167 million or 12.61% to 2011 when compared to the increase of \$.744 million or 8.74% and 2010 figures of \$9.257 and \$8.513 million, respectively. The outstanding balance of loans receivable, net of allowance for doubtful accounts, amounted to \$5.9 and \$5.8 million for the years 2011 and 2010, respectively, which includes approximately \$0.7 million loan extended by the Council to a limited partnership under the Environmental Protection Agency revolving loan fund program in 2004. \$.08 million was also extended to the limited partnership in 2005 and \$0.6 million loan to another limited partnership in 2007. In 2008, the \$0.6 million was re-paid to the Council and \$0.5 million was committed to the Carver Square Project pending closing. As of September 30, 2011, the allowance for doubtful accounts and funds disbursed netted an increase in the Council's receivable by the previously committed amount.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2011 AND 2010**

Financial Analysis (cont'd)

The Environmental Protection Agency (EPA) disbursed the \$0.5 million in capital for the project previously cited to the Council and a closeout agreement was executed between the Council and EPA for the revolving loan fund program. In 2006, the Small Business Emergency Bridge provided temporary working capital to establish small businesses affected by Hurricane Wilma. The amounts extended were \$4,654,764 to Broward County businesses, \$2,934,440 to Dade County businesses and \$883,000 to Monroe County businesses in loans. As of September 30, 2011, the current receivable balances for Broward, Dade and Monroe are \$536,325, \$445,407 and \$60,500, respectively, of which all are in default. The net receivable, excluding the loans in default, is \$5,948,364 in the fiscal year ended September 30, 2011 compared to \$5,859,465 in the fiscal year ended September 30, 2010. The Council collected and refunded the State the principal amount of \$9,757,967 as of September 30, 2011. On October 2008, the City of Homestead transferred to the Council \$877,359 in cash and receivables in the amount of \$179,523 totaling \$1,056,882 in additional financing to manage a revolving loan fund through an agreement with the Economic Development Administration Agency. On August 30, 2010, Miami Dade County transferred \$1,500,000 from the recovery act project for the creation of the REEL program (Renovation for Energy Efficient Loan Program). The fund is a revolving loan fund that will provide funding to businesses in Miami-Dade County to institute improvements to their properties that will result in a reduction in their electrical energy consumption. On July 14, 2011, the Capital of \$1,500,000 and accumulated interest of \$3,090 were returned to Miami-Dade County closing out the loan program. On January 24, 2011, the City of Fort Lauderdale transferred \$320,000 from the recovery act project for the creation of the REEL program (Renovation for Energy Efficient Loan Program). The fund is a revolving loan fund that will provide funding to residents and small businesses of Fort Lauderdale to institute improvements to their properties that will result in a reduction in their electrical energy consumption. Only two loans were made in fiscal 2010 – 2011 for a total of \$8,824.

Unrestricted net assets at September 30, 2011 and 2010 were approximately \$0.590 and \$0.760 million, respectively. The Council used approximately \$815,000 and \$795,000 in 2011 and 2010, respectively, as "matching funds" from its unrestricted net assets to cover expenditures incurred in development and review of programs it administered. Among these programs is the Florida Department of Community Affairs (DCA) program. The Council's 2011 and 2010 revenues for this were insufficient to cover the expenses for the various programs where the Council was putting up its funds.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2011 AND 2010**

Financial Analysis (cont'd)

Table A-2 illustrates the revenues and expenses that caused the change in the Council's total net assets.

Table A-2

Condensed Statement of Activities (in thousands of dollars)

	<u>2011</u>	<u>2010</u>
REVENUES:		
Membership assessments	\$ 756	\$ 753
Federal, State and local grants	1,433	1,540
D.R.I. fees	38	87
Interest	313	335
Other income	<u>42</u>	<u>17</u>
Total Revenues	<u>2,582</u>	<u>2,732</u>
EXPENSES:		
Current:		
Comprehensive planning:		
Personnel services	1,609	1,725
Operating expenses	1,317	2,030
Depreciation and amortization	<u>7</u>	<u>10</u>
Total Expenses	<u>2,934</u>	<u>3,765</u>
Other financing sources (uses):		
Revolving loan fund, net	1,020	1,685
Operating transfers in	815	795
Operating transfers out	<u>(815)</u>	<u>(795)</u>
Net other financing sources	<u>1,020</u>	<u>1,685</u>
Change in net assets	(1,372)	652
Net assets, beginning of year (as restated in 2010)	<u>11,221</u>	<u>10,569</u>
Net assets, end of year	9,849	11,221
Less: Small Business Loan Fund Balance	<u>(952)</u>	<u>(980)</u>
Net assets, end of year restated with the exclusion	<u>\$ 8,897</u>	<u>\$ 10,241</u>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2011 AND 2010**

Financial Analysis (cont'd)

The Council's total revenues which include ICC as a component unit for the year ended September 30, 2011, decreased by \$0.150 million or 5.46% due to the Council's aggressive reduction of cost in programs cuts caused by market conditions and unfunded program by the State of Florida. Revenues anticipated by the Council in 2011 have not improved since the previous year. In 2010, the Council's total revenues decreased by \$0.162 million or 5.60% mainly due to program cuts caused by market conditions and an increase in cost. The Institute for Community Collaboration, in 2011, received \$24,763 in federal funding from the Legacy Green Empowerment Program with funding from Jobs for Low Income Individuals, under the U.S. Health and Human Services, Administration for Families and Children, Office of Community Services. In 2010, The Program enrolled 32 low-income and unemployed individuals from Coconut Grove, Liberty City, Miami, and Opa-Locka to learn horticulture under a Master Gardner and culinary arts under a Master Chef. \$173, 577 of the \$404,396, was subcontracted to the Council. For reporting purposes, the \$173,577 was excluded from the Council's revenue and the related expenses are included in the Council's general fund. ICC is a blended component unit of the Council and revenues and expenses are combined.

In 2011 and 2010, the Council's total revenues of \$2.6 million and \$2.7 million, respectively, were not quite on target with the revenues that were anticipated due to the unstable conditions in the market and the governor vetoes of the Council appropriation. Spending for outside consulting fees for the current year was approximately \$0.315 million or 11% of total expenses. When compared to 2010, consulting fees were approximately \$0.348 million or 17% of total expenses. The Council's total expenses decreased by approximately \$.8 million or 22.1% in 2011 while, for the same period in 2010, total expenses decreased by approximately \$1.2 million or 23.87%.

In addition to the consulting fees in 2011, the Council's personnel service expenses decreased by approximately \$0.116 million or 4.57%. Compared to 2010, the Council's personnel service expense decreased by approximately \$0.042 million or 2.38% and instituted layoffs as well as reductions in employees' salaries in order to maintain its operations. The Council's personnel service remains the same as the prior year no raises and no new hires.

Capital Assets and Debt Administration

For the years ended September 30, 2011 and 2010, the Council had approximately \$217,000 and \$224,000 in fixed assets, respectively, net of accumulated depreciation of approximately \$121,000 and \$111,000, respectively. There were \$2,927 additions to capital assets for the years ended September 30, 2011 compared to \$3,996 in 2010 and retired assets at the book value of \$169,190.

The Council does not have any long-term debt related to its capital assets and does not utilize debt as a matter of policy.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2011 AND 2010**

Capital Assets and Debt Administration cont'd

Individual Fund Analysis

Since the Council only has governmental funds/activities, the explanations provided above for the Statement of Activities regarding changes in net assets also substantially explain the change in fund balance as a result of the Statement of Revenues, Expenditures and Changes in Fund Balance which are applicable only to the Statement of Activities' presentation.

General Fund Budgetary Highlights

Over the course of the fiscal year, budgets were approved at the Council meetings on September 13, 2010, amended on July 11, 2011 and September 12, 2011. The amendments effectively approve any expenditure that had already been incurred that exceeded its original budgeted amount. The primary reasons for amending the original budget were to account for unanticipated changes and pass through grants in both revenues and expenditures and to prevent compliance violations under the grants.

Economic Factors and Next Year's Budget

The Council's grants and contracts are contingent upon its renewal and its ability to obtain new grants and, therefore, its revenues may vary from year to year. In setting its budget for fiscal year 2011, various factors, such as delivering at least the same level of expertise in 2011 and adding significant programs were being considered.

Requests for Information

This financial report is designed to provide a general overview of the Council's finances for all those with interest in its financial position. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Executive Director, 3440 Hollywood Boulevard, Suite 140, Hollywood, Florida 33021.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
BALANCESHEET- STATEMENTS OF NET ASSETS
SEPTEMBER 30, 2011 AND 2010**

	Major Funds				ICC Fund	
	General Fund	Revolving Loan			2011	2010
	2011	2010	Fund 2011	Fund 2010		
ASSETS						
Cash and cash equivalents	\$ 204,349	\$ 55,787	\$ -	\$ -	\$ 59,754	\$ 54,424
Investments	169,948	232,159	-	-	-	-
Receivables:						
Contract and grant receivables	244,759	436,167	-	-	9,450	-
Deposits and other assets	37,557	38,790	960	-	-	-
Due from revolving loan fund	33,973	84,926	-	-	-	-
Restricted assets:						
Cash and cash equivalents	-	-	2,121,556	3,479,104	-	-
Loans receivable, net	-	-	6,990,596	6,930,852	-	-
Interest receivable on loans	-	-	165,390	143,109	-	-
Property and equipment, net	-	-	-	-	-	-
Total Assets	\$ 690,587	\$ 847,829	\$ 9,278,501	\$ 10,553,065	\$ 69,204	\$ 54,424
LIABILITIES AND FUND BALANCES/NET ASSETS						
Liabilities:						
Accounts payable and other accrued expenses	\$ 14,217	\$ 5,344	\$ 202,247	\$ 230,845	\$ -	\$ -
Payable to pension plan	4,570	7,354	-	-	-	-
Accrued salaries	50,294	45,670	-	-	-	-
Compensated absences	68,838	68,781	-	-	-	-
Due to general fund	-	-	33,973	84,927	9,450	-
Deferred revenue	22,238	15,575	-	-	-	-
Total Liabilities	160,157	142,724	236,220	315,772	9,450	-
Fund Balances:						
Restricted for revolving loan program	-	-	9,042,281	10,237,293	-	-
Unassigned	530,430	705,105	-	-	59,754	54,424
Total fund balances	530,430	705,105	9,042,281	10,237,293	59,754	54,424
Total liabilities and fund balances	\$ 690,587	\$ 847,829	\$ 9,278,501	\$ 10,553,065	\$ 69,204	\$ 54,424
Net Assets:						
Investment in capital assets, net of related debt						
Restricted for loan program excluding Wilma loan Fund						
Unrestricted						
Total Net Assets						

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
BALANCESHEET- STATEMENTS OF NET ASSETS
SEPTEMBER 30, 2011 AND 2010**

	General Revolving Loan and ICC Funds Total		OTTED Loan Exclusion		Adjustments		Statement of Net Assets	
	2011	2010	2011	2010	2011	2010	2011	2010
ASSETS								
Cash and cash equivalents	\$ 264,103\$	110,211	\$ -	- \$	- \$	-	\$ 264,103\$	110,211
Investments	169,948	232,159	-	-	-	-	169,948	232,159
Receivables:								
Contract and grant receivables	254,209	436,167	-	-	-	-	254,209	436,167
Deposits and other assets	38,517	38,790	-	-	(9,450)	-	29,067	38,790
Due from revolving loan fund	33,973	84,926	-	-	(33,973)	(84,926)	-	-
Restricted assets:								
Cash and cash equivalents	2,121,556	3,479,104	112,695	140,891	-	-	2,008,861	3,338,213
Loans receivable, net	6,990,596	6,930,852	1,042,232	1,071,387	-	-	5,948,364	5,859,465
Interest receivable on loans	165,390	143,109	-	-	-	-	165,390	143,109
Property and equipment, net	-	-	-	-	216,786	223,954	216,786	223,954
Total Assets	\$ 10,038,292\$	11,455,318	\$ 1,154,926\$	1,212,278 \$	173,363 \$	139,028	\$ 9,056,728\$	10,382,068
LIABILITIES AND FUND BALANCES/NET ASSETS								
Liabilities:								
Accounts payable and other accrued expenses	\$ 216,463\$	236,189	\$ 202,247\$	230,845 \$	- \$	-	\$ 14,217\$	5,344
Payable to pension plan	4,570	7,354	-	-	-	-	4,570	7,354
Accrued salaries	50,294	45,670	-	-	-	-	50,294	45,670
Compensated absences	68,838	68,781	-	-	-	-	68,838	68,781
Due to general fund	43,423	84,927	386	1,095	(43,423)	(84,926)	(386)	(1,094)
Deferred revenue	22,238	15,575	-	-	-	-	22,238	15,575
Total Liabilities	405,827	458,496	202,632	231,940	(43,423)	(84,926)	159,771	141,630
Fund Balances:								
Restricted for revolving loan program	9,042,281	10,237,293	952,294	980,338	(9,042,281)	(10,237,293)	-	-
Unassigned	590,184	759,529	-	-	(590,184)	(759,529)	-	-
Total fund balances	9,632,465	10,996,822	952,294	980,338	(9,632,465)	(10,996,822)	-	-
Total liabilities and fund balances	\$ 10,038,292\$	11,455,318						
Net Assets:								
Investment in capital assets, net of related debt					216,786	223,954	216,786	223,954
Restricted for loan program excluding Wilma loan Fund					9,045,281	10,237,293	8,089,987	9,256,955
Unrestricted					590,184	759,529	590,184	759,529
Total Net Assets					\$ 9,849,251\$	11,220,776	\$ 8,896,957\$	10,240,438

SOUTH FLORIDA REGIONAL PLANNING COUNCIL
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND 2010

	Major Funds					ICC Fund	
	General Fund	Revolving Loan Fund				2011	2010
	2011	2010	2011	2010			
REVENUES							
Membership assessments	\$ 756,113	\$ 752,675	\$ -	\$ -	\$ -	\$ -	\$ -
Federal, state and local grants	1,396,937	1,109,638	10,974	25,805	24,763	404,397	
D.R.I. fees	38,390	86,998	-	-	-	-	-
Interest	385	720	312,839	334,217	-	-	-
Other income	5,575	-	25,535	12,771	10,450	4,663	
Total Revenues	<u>2,197,401</u>	<u>1,950,031</u>	<u>349,349</u>	<u>372,793</u>	<u>35,213</u>	<u>409,060</u>	
EXPENDITURES							
Current:							
Comprehensive planning:							
Personnel services	1,381,153	1,471,334	227,831	254,123	-	-	-
Operating expenses	950,613	568,191	336,913	1,182,118	29,883	278,829	
Depreciation and amortization	-	-	-	-	-	-	-
Capital expenditures	-	-	-	-	-	-	-
Total Expenditures	<u>2,331,766</u>	<u>2,039,525</u>	<u>564,744</u>	<u>1,436,241</u>	<u>29,883</u>	<u>278,829</u>	
Excess (deficiency) of revenues over expenditures	<u>(134,365)</u>	<u>(89,494)</u>	<u>(215,396)</u>	<u>(1,063,448)</u>	<u>5,330</u>	<u>130,231</u>	
Other financing sources (uses):							
Revolving loan fund, net	-	-	(1,019,926)	1,684,730	-	-	-
Operating transfers out	(855,611)	(862,440)	40,310	67,915	-	-	-
Operating transfers in	<u>815,301</u>	<u>794,525</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses/change in net assets	<u>(174,675)</u>	<u>(157,409)</u>	<u>(1,195,012)</u>	<u>689,197</u>	<u>5,330</u>	<u>130,231</u>	
Fund balance/net assets at beginning of year, prior to restatement	705,106	688,968	10,237,293	10,381,467	54,424	97,770	
Non-operating transfer	-	173,577	-	-	-	(173,577)	
Fund balance/net assets at beginning of year	<u>705,106</u>	<u>862,515</u>	<u>10,237,293</u>	<u>9,548,096</u>	<u>54,424</u>	<u>(75,807)</u>	
Fund balance/net assets at end of year	<u>\$ 530,431</u>	<u>\$ 705,106</u>	<u>\$ 9,042,281</u>	<u>\$ 10,237,293</u>	<u>\$ 59,754</u>	<u>\$ 54,424</u>	

FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND 2010

Less: Wilma Loan Fund Balance Restricted

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2011 AND 2010**

Note 1 - Nature of Operations

Reporting entity

South Florida Regional Planning Council (the "Council") is a regional governmental planning and coordinating agency formed in September 1969, in accordance with Chapter 186 of the Florida Statutes to provide policy analysis and comprehensive planning services in such areas as housing, emergency management, economic development, water management, transportation and other matters having direct regional impact. The membership of the Council presently consists of Broward, Miami-Dade and Monroe counties.

The Council maintains separate management control and accountability. The governing board of the Council is composed of elected officials from the member counties, elected officials from city governments in the geographic area covered by the Council, and gubernatorial appointees from the geographic area covered by the Council.

The financial reporting entity for which the accompanying financial statements are prepared includes the Council (primary government) and its component unit, which is an entity for which the Council is financially accountable. The Council is financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's body and either is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific burdens, on the Council. The Council may also be financially accountable for organizations that are fiscally dependent on it.

Component Unit:

The Institute for Community Collaboration (the "Institute") was formed as a nonprofit Section 501(c)(3) corporation to provide services, training and research in the field of public policy, conflict prevention and resolution. The Institute is a component unit of the Council since the five-member governing board are also board members of the Council and have the ability to impose their will on the board. It qualifies as a blended component unit; therefore, data from the Institute is combined with data of the Council. The Institute does not issue stand-alone financial statements.

Note 2 - Summary of Significant Accounting Policies

Government-wide and fund financial statements

These financial statements have been prepared in conformity with reporting guidelines established by GASB and in conformity with accounting principles generally accepted in the United States of America. As a result of adopting GASB Statement No. 34, the following types of financial statements are reported by the Council:

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2011 AND 2010**

Note 2 - Summary of Significant Accounting Policies (cont'd)

Government-wide Statements – The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets (statement of activities)) report information on all of the activities of the Council. Governments typically report activities as either governmental activities, which normally are supported by taxes and intergovernmental revenues, or business-type activities, which rely to a significant extent on fees and charges for support. The Council reports only governmental activities as it has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues. Since the Council's primary function (mission) is policy analysis and comprehensive planning, all revenues and expenses are considered to be for this purpose and the accompanying financial statements do not segregate beyond this function.

The Council has only governmental activities and one function. As such, the government-wide financial statements are presented together with the governmental fund financial statements, with an adjustment column presented to reconcile the two sets of statements.

Fund Financial Statements – Separate financial statements are provided for the Council's Governmental Funds, as described below:

Governmental Fund Type – used to account for all operations of the Council. The measurement focus of this fund type is based upon determination of changes in financial position or the financial flow measurement focus, rather than upon net income determination. Only current assets and current liabilities are generally included on its balance sheet. The operating statement presents sources (revenues and other financial sources) and uses (expenditures and other financial uses) of available spendable resources during the period. The following comprise the Council's major governmental funds:

- a) ***General Fund*** – used to account for all financial resources except those required to be accounted for in another fund.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2011 AND 2010**

Note 2 - Summary of Significant Accounting Policies (cont'd)

Government-wide and fund financial statements (cont'd)

- b) ***Special Revenue Fund*** – used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. The Revolving Loan Fund (“RLF”) is included in this fund type. RLF is used to account for revolving loan funds from the Department of Commerce through the Economic Development Administration (“EDA”), the Environmental Protection Agency (“EPA”) and the Small Business Emergency Bridge Loan. The EDA RLF is used to provide loans to small and medium size businesses located within Miami-Dade, Broward and Monroe Counties which cannot obtain conventional financing. The EPA RLF is used to fund loans on qualified, suitable market-ready Brownsfield sites to appropriate developers and buyers (for-profit and non-profit developers or local governments). The loan fund will assist in the remediation activities required for site cleanup that will allow redevelopment projects to go forward. The primary target areas for loans are the eastern portion of Miami-Dade, Broward and the Palm Beach Counties. The Small Business Emergency Bridge Loan was used to provide temporary working capital to established small businesses in Monroe, Miami-Dade, and Broward Counties that experienced adverse impacts as a result of Hurricane Wilma and are experiencing difficulty surviving or continuing business operation.
- c) ***ICC Fund*** – used to account for the financial activity of the Institute for Community Collaboration (“ICC”), a component unit of the Council. ICC is a not-for-profit corporation created by the Council, committed to providing services; and to conducting research and educational activities that promote peaceful, effective conflict resolution and prevention, in and between communities, diverse stakeholder groups, local, State and Federal government. It is the vision of the Institute to build partnerships with institutions, private practitioners and organizations in fulfilling its purpose of bringing collaborative processes and consensus decision-making to the communities of South Florida on the myriad issues they face in this diverse region.

Measurement focus, basis of accounting and financial statement presentation

Basis of accounting refers to the point at which revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. ***Governmental Fund Financial Statements*** – The Council uses the modified accrual basis of accounting under which revenues are recorded when measurable and available to finance operations during the current period. Revenues of the Council are recorded in the accounting period in which they are earned.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2011 AND 2010**

Note 2 - Summary of Significant Accounting Policies (cont'd)

Measurement focus, basis of accounting and financial statement presentation (cont'd)

Expenditures are recorded when obligations are incurred, except for expenditures related to compensated absences and claims and judgments, which are recorded only when payment is due.

Government-wide Financial Statements – The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Intergovernmental and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

During fiscal year ended September 30, 2010, the Council implemented GASB Statement No. 54. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in government funds.

Currently, the Council utilizes two of the four designations for fund balance under this statement: unassigned and restricted. These designations are defined as follows:

Unassigned fund balance is the residual classification for the government's general fund and includes all spendable amounts not contained in the other classification. For fiscal year ended September 30, 2011, the unassigned fund balance in the Council's general fund will be used for the day to day operations of the Council.

Restricted fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external source providers, or through enabling legislation. The loan funds or special revenue funds are considered restricted as defined by the statement.

Cost allocation

Expenses incurred in relation to specific grants or contracts are charged directly to grants or contracts. All other expenses are charged to the general fund and allocated to active grants or contracts on the basis of direct salary charges to total direct salaries, plus allocated fringe benefits. This policy is consistent with the principles of Office of Management and Budget ("OMB") Circular A-87.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2011 AND 2010**

Note 2 - Summary of Significant Accounting Policies (cont'd)

Budget policy

Prior to October 1 of each year, the budget is legally adopted by the Council's Board. The budget is prepared based on the modified accrual basis of accounting which is the same basis of accounting used to reflect actual revenues and expenditures recognized in accordance with accounting principles generally accepted in the United States of America. The Council does not adopt individual budgets for each fund type. All budget amounts presented in the Combined Statements of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual have been adjusted for budget revisions approved by the Council's Board. Appropriations lapse at the end of each fiscal year.

Risk management

It is the policy of the Council to purchase insurance for the risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Council obtained workers' compensation, property, general liability and automobile insurance coverage through the Florida Municipal Insurance Trust Fund of the Florida League of Cities, Inc. The Council obtained, from third party insurers, employee group life and disability insurance.

Encumbrances

The Council does not utilize encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation.

Accounting estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Cash and cash equivalents

Cash and cash equivalents include amounts in demand deposit accounts and highly liquid investments (including restricted assets) with maturity of three months or less when purchased.

Investments

Investments are stated at fair value.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2011 AND 2010**

Note 2 - Summary of Significant Accounting Policies (cont'd)

Contract and grant receivables

Contract and grant receivables are stated at gross value. In management's opinion, all receivables are collectible as of year-end.

Loans receivable/allowance for loan losses

Loans are stated at the amount of unpaid principal, reduced by an allowance for loan losses. The allowance for loan losses is established through a provision for loan losses charged as expenditure.

Restricted assets

The use of certain assets is restricted to finance business development activities with local economic development strategies and for revolving loan fund activities. Assets so designated are identified as restricted assets on the balance sheet.

Capital assets

Capital assets, which include office furniture and equipment and leasehold improvements, are recorded as capital outlay expenditures in the General Fund at the time goods are received and a liability is incurred. These assets are then capitalized at cost in the statement of net assets. Fixed assets are depreciated using the straight-line method over two to ten years for furniture and equipment, and the remaining lease period for leasehold improvements. The depreciation expense is recorded in the statement of activities.

Reserves for the revolving loan program

Reserves for the Revolving Loan Program are defined as total restricted assets intended to be used for providing loans to finance business development activities consistent with local economic strategies for the Special Economic Development and Assistance Program, Long-term Economic Deterioration Revolving Loan Fund, and Clean Cities programs.

Compensated absences

The Council's policy is to permit regular employees to accumulate earned and unused vacation pay benefits up to 160 hours of vacation time. The liability for accumulated vacation hours is reflected in the statement of net assets.

Due to and from other funds

Interfund receivables and payables arise from interfund transactions and are recorded by funds affected in the period in which transactions are executed.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2011 AND 2010**

Note 2 - Summary of Significant Accounting Policies (cont'd)

Deferred revenues

Deferred revenues are payments received from grantor agencies before the related costs are incurred.

Income taxes

The Council is exempt from federal and state income taxes; accordingly, no provision for income taxes is included in the financial statements.

Note 3 - Cash and Investments

At September 30, 2011 and 2010, the Council's cash and investments consisted of the following:

	<u>2011</u>	<u>2010</u>
Cash and cash equivalents—Unrestricted		
Demand deposits and petty cash	\$ 264,103	\$ 110,212
Pooled investment fund—Florida State Board of Administration and Wachovia Money Market	\$ 169,948	\$ 232,159
Cash and cash equivalents—Restricted Special Economic Development and Assistance (EDA) Programs, Long-Term Economic Deterioration Revolving Loan Fund (RLF) I	\$ -	\$ 227,845
Special EDA Programs Long-Term Economic Deterioration RLF II	-	250,874
Miami Dade Energy Efficiency Conservation	-	1,500,748
Special EDA Programs Long-Term Economic Deterioration RLF (Rescue)	-	337,860
Broward RLF Loan	51,815	56,630
Small Business Emergency Bridge Loan Proceeds	112,695	140,891
Brownfield's Revolving Loan Fund	908,630	764,598
Special Economic Development and Assistance (EDA) Consolidated (RLF I, RLF II, RLF III, and Rescue)	733,052	-
Ft. Lauderdale Smart Watts Revolving Loan Fund	315,364	-
Special EDA Programs Long-Term Economic Deterioration RLF III - Homestead	<u>-</u>	<u>199,658</u>
Total restricted cash and cash equivalents	<u>\$ 2,121,556</u>	<u>\$ 3,479,104</u>

The carrying value of the above cash and investments equals fair value.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2011 AND 2010**

Note 3 - Cash and Investments (cont'd)

Deposits

The Council's deposits are held in financial institutions with Federal depository insurance that are approved by the State Treasurer to hold public funds. The Florida Security for Public Deposits Act (Chapter 280 of the Florida Statutes) requires that all such qualified financial institutions deposit eligible collateral with the Treasurer or another bank. In the event of the failure of a qualified public depository, other qualified public depositories would be responsible for uninsured losses not covered by proceeds from the sale of the securities pledged by the defaulting depository.

Investments

The Council does not have an investment policy with specific provisions to limit exposure to credit risk, custodial credit risk, concentration of credit risk, interest rate risk, or foreign currency risk. Excess funds are invested with the Local Government Surplus Funds Investment Pool Trust Fund (LGIP), which is administered by the Florida State Board of Administration (SBA) and governed by Chapter 19-7 of the Florida Administrative Code.

The Office of the Auditor General performs an operational audit of the activities and investments of the SBA. Investments in the pooled fund are held in the name of the SBA and are not registered with the Securities and Exchange Commission.

The Council's holdings in the LGIP cannot be classified in any credit quality category because the LGIP was not rated by a nationally recognized statistical rating agency as of September 30, 2011. Disclosures regarding custodial credit risk, concentration of credit risk, interest rate risk, and foreign currency risk are similarly not applicable.

On July 30, 2009, the State Board of Administration provided the following interpretation for the Local Government Surplus Fund A and Fund B as part of the required disclosure information necessary in the preparation of the Council financial statements in accordance with Governmental Accounting Standards Board ("GASB") requirements.

SBA's General Description of LGIP Fund A

As a LGIP Fund A and/or Fund B pool participant, your entity invests in pools of investments whereby your entity owns a share of the respective pool, not the underlying securities.

In March 1997, GASB issued Statement 31, titled "Accounting and Financial reporting for Certain Investments and for External Investment Pools." GASB 31 applies to the LGIP Fund A and Fund B.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2011 AND 2010**

Note 3 - Cash and Investments (cont'd)

Investments (cont'd)

SBA's General Description of LGIP Fund A (cont'd)

GASB 31 outlines the two options for accounting and reporting for money market investment pools as either "2a-7 like" or fluctuating net asset value ("NAV"). GASB 31 describes a "2a-7 like" pool as an "external investment pool that is not registered with the Securities and Exchange Commission ("SEC") as an investments company, but nevertheless has a policy that it will, and does, operate in a manner consistent with rule 2a-7 under the Investment Company Act of 1940 (the "1940 Act"). Rule 2a-7 is the rule that permits money market funds to use amortized cost to maintain a constant NAV of \$1.00 per share, provided that such funds meet certain conditions.

The SBA's interpretation of GASB 31 is that the Local Government Surplus Funds Investment Pool is currently considered an SEC 2a-7 like fund, thus your account balance is also considered the fair value of your investment. GASB 40 requires the description of investment policies as it relates to disclosure. Therefore, SBA has provided the following:

The LGIP Fund A rating by Standard and Poors is AAAm. The weighted average days to maturity (WAM) of pool A at June 30, 2011, is 46 days. Next interest rate reset dates for floating rate securities are used in the calculation of the WAM.

At September 30, 2011, South Florida Regional Planning Council had a balance \$109,851 invested in the State Board of Administration's Local Government Surplus Funds Trust Fund Investment Pool ("Pool") and \$60,098 invested in a Wachovia Money Market Account. On September 30, 2007, the Council had invested \$247,789 in the Pool. On October 19, 2007, the Council deposited \$700,000 to the pool. On November 29, 2007, the State Board of Administration implemented a temporary freeze on the assets held in the Pool due to an unprecedented amount of withdrawals from the Fund coupled with the absence of market liquidity for certain securities within the Pool. The significant amount of withdrawals followed reports that the Pool held asset-backed commercial paper that was subject to subprime mortgage risk. On December 4, 2007, based on recommendations from an outside financial advisor, the State Board of Administration restructured the Pool into two separate pools. Pool A consisted of all money market appropriate assets, which was approximately \$12 billion or 86% of Pool assets. Pool B consisted of assets that either defaulted on a payment, paid slower than expected, and/or had significant credit and liquidity risk, which was approximately \$2 billion or 14% of Pool assets. All current pool participants had their existing balances proportionately allocated into Pool A and Pool B.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2011 AND 2010**

Note 3 - Cash and Investments (cont'd)

Pool A participants were able to withdraw 15% of their balance or \$2 million, whichever is greater, without penalty. Withdrawals from Pool A in excess of the above limit were subject to a 2% redemption fee. New investments in Pool A were not subject to the redemption fee or withdrawal restrictions. Withdrawal provisions from Pool A were subjected to further evaluation based on the maturities of existing investments and the liquidity requirements of the Pool. On December 21, 2007, Standard and Poor's Ratings Services assigned its "AAAM" principal stability fund rating to Pool A.

Pool B participants are prohibited from withdrawing any amount from the Pool and a formal withdrawal policy was developed for the realization of the principle value of Pool B. On October 7, 2008, \$11.75 million in liquid assets were transferred from Fund B to the LGIP (known as LGIP A from November 2007 through May 2008). This amount was transferred to LGIP accounts of Fund B participants in proportion to their original adjusted Fund B balances and will be available as 100% liquid balance.

Fund B has maximized the present value of distributions to follow September 25th's 15 percentage-point increase in the liquidity ceiling (from 50% to 65% of original balances or \$1.4 billion of additional liquidity) with another 5 percentage point increase on October 6, 2008.

The Pool remains on track to return the LGIP to a full 100% liquidity position by year-end, by releasing liquidity slowly to allow and maintain an excess liquidity cushion that will be advantageous from a portfolio management perspective and beneficial to all participants, given the volatile and unprecedented market environment.

SBA transferred \$8.7 million in liquid assets from Fund B to the LGIP (known as LGIP A from November 2007 through May 2008). Fund B cash holdings are being distributed to participants as they become available from maturities, sales and received income. The investment objective for Fund B is to maximize the present value of distributions.

As of September 30, 2011, the Council has \$88,253 and \$21,597 invested in Pool A and B, respectively. Additional information regarding the Local Government Surplus Funds Trust Fund may be obtained from the State Board of Administration.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2011 AND 2010**

Note 3 - Cash and Investments (cont'd)

SBA's General Description of LGIP Fund B

The SBA's interpretation in regards to Fund B is that it does not meet the requirements of a SEC 2a-7like fund; therefore SBA is providing a Fair Value Factor (i.e. total net asset value of fund B divided by total participant balances of fund B) for June 30, 2011. The Fair value factor for fund B for the years ended June 30, 2011 and June 30, 2010, are 0.78965331 and 0.67353149. The Fair Value factor is calculated as follows:

Factor Calculation at June 30,	<u>2011</u>	<u>2010</u>
Cash	\$ 0.00	\$ 940,977.59
Investment, at fair value	263,794,745.02	283,655,120.63
Interest receivable	7,954.00	8,487.43
Less accrued Federated fees & bank fees	(16,175.32)	(17,982.59)
Less accrues SBA service charges	<u>(1,300.91)</u>	<u>(1,403.53)</u>
Net Asset Value including accruals	<u>\$ 263,785,222.79</u>	<u>\$ 284,585,199.53</u>
Participant Balances	<u>\$ 334,051,941.48</u>	<u>\$ 422,526,941.36</u>
Factor (<i>Net Asset Value divided by Participant Balances</i>)	<u>\$ 0.78965331</u>	<u>\$ 0.67353149</u>

Using the June 30, 2011 factor of 0.78965331 and multiplying it by the Council Fund B pool balance as of September 30, 2011, presuming that the factor remains the same the Fair Value of the Council investment as of September 30, 2010 is approximately \$17,054 comparing to the prior year value of \$18,316.

Fund B is not rated by any nationally recognized statistical agency. The weighted average life for Fund B, is (based on expected future cash flows) at June 30, 2009. It is estimated to be 6.87 years. However, because fund B consists of restructure or defaulted securities, there is considerable uncertainty regarding the weighted average life.

Restricted cash

The Special Economic Development and Assistance Programs, Long-Term Economic Deterioration Revolving Loan Funds restricted cash represents funds available to be loaned to finance business development activities consistent with local economic development strategies. Clean Cities and Small Business Emergency Bridge Loan restricted cash represents funds withheld for the State, to be refunded at program completion, and limited administrative costs for the Council's facilitation of those programs.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2011 AND 2010**

Note 4 - Loans Receivable/Allowance for Loan Losses

In August 2000, the U.S. Department of Commerce, through the EDA, transferred the administration of Special Economic Development and Assistance Programs, Long-term Economic Deterioration RLF I to the Council from a local nonprofit organization. The outstanding balance of loans receivable and funds available to the program was \$2,745,569 and \$1,723,623, respectively, were likewise transferred to the Council.

On February 23, 2004, the U.S. Department of Commerce, through the EDA, signed an Offer to Amend Grant Agreement to transfer the administration of Special EDA Assistance Program Long-term Economic Deterioration RLF II and Rescue to the Council from a nonprofit corporation. The outstanding balance of loans receivable and funds available to the program were \$1,571,858 and \$2,001,905, respectively, were transferred to the Council on May 1, 2004.

In October 2008, the U.S. Department of Commerce, through the EDA, transferred the administration of Special Economic Development and Assistance Programs, Long-term Economic Deterioration RLF III to the Council from the City of Homestead. The outstanding balance of loans receivable and funds available to the program was \$179,523 and \$877,359, respectively, and were likewise transferred to the Council.

On September 22, 2010 an offer to consolidate the existing RLF awards was reached between the Council and the U.S. Department of Commerce, Economic Development Administration (EDA). The Consolidated financial award restated was \$10,997,147 in federal award, \$1,290,088 contributed by the original recipients for an estimated total of \$12,287,235. On October 2010, after the book for FY 2009-2010 was closed, the council consolidated RLF I, RLF II, RLF III and RLF Rescue into one fund. As of September 30, 2011 EDA RLF had an outstanding loan balance principal of \$6,527,601; \$403,652 was loaned during the fiscal year 2011 with \$265,000 committed. From the date of consolidation, the administrative costs related to the management of RLF were \$304,859 for the year ended September 30, 2011.

On September 25, 2006, the Council's Loan Board Administration approved staff recommendation to change the 15% of the outstanding loan receivables to actual loan balance assigned to Counsel for litigation as basis for the allowance for doubtful accounts. During fiscal year 2011 a provision for loan losses was recorded in the amount of \$168,000. On September 30, 2011, three loan accounts with a combined outstanding balance of \$556,499 remained in default and a settlement agreement was reached with one of the defaulters from last fiscal year. The final default judgment has not been determined. As of September 30, 2011, the amount allocated for doubtful accounts equals \$556,499 as compared to \$427,448 as of September 30, 2010.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2011 AND 2010**

Note 4 - Loans Receivable/Allowance for Loan Losses (cont'd)

On November 8, 2005, the Council entered into an agreement with the State of Florida Office of Tourism, Trade and Economic Development to administer a loan program for small businesses affected by Hurricane Wilma. Eleven Million (\$11,000,000) dollars were released to the Council for small business loans not to exceed twenty-five thousand (\$25,000) per business. The funds were allocated as follows: five million dollars (\$5,000,000) for Broward, five million dollars (\$5,000,000) for Dade County and one million dollars (\$1,000,000) for Monroe. Eight million, four hundred seventy-two thousand, two hundred and four dollars (\$8,472,204) were disbursed to small businesses affected by hurricane Wilma from the three counties and the unused portion of the funds went back to the State including interest earned less administrative cost. As of September 30, 2011 the receivable balances were as follows: Broward Small Business \$536,325, Dade Small Business \$445,407 and Monroe Small Business \$60,500. As of September 30, 2010, the receivable balances were as follows: Broward Small Businesses \$542,015, Dade Small Businesses \$468,872 and Monroe Small Businesses \$60,500. Respectively, \$536,325, \$445,407 and \$60,500 are in default. Therefore, the Council excluded the entire fund balance of \$952,294 and \$980,338 from the statement of net asset as of September 30, 2011 and 2010, respectively.

As of September 30, 2011, the State received \$9,757,967 from the Council which includes the unused funds, principal and interest collected.

On August 30, 2010 Miami Dade County transferred \$1,500,000 from the recovery act project for the creation of the REEL program (Renovation for Energy Efficient Loan Program). From the date of the transfer through September 30, 2010, the Council has not disbursed any loans. On July 14, 2011 Miami Dade County decided to eliminate the revolving loan to fund other projects to meet the U.S. Department of Environmental Agency expenditures timetable. The Council had to transfer the capital of \$1,500,000 to Miami-Dade with the interest accrued in the amount of \$3,090.

On January 24, 2011 the City of Fort Lauderdale transferred \$320,000 from the recovery act project for the creation of the Smart Watts program to provide information, resources and financial incentives to help qualifying homeowners and small business reduce energy consumption and save money. The fund is a revolving loan fund of low-interest loans that range from \$2,500 to \$10,000 for qualified homeowners looking to make more comprehensive energy retrofits. From the date of the transfer through September 30, 2011, the Council issued two loans for a total of \$5,372. Only \$4,412 was released as of September 30, 2011.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2011 AND 2010**

Note 5 - Capital Assets

The following is the summary of changes in capital assets for the year ended September 30, 2011:

Description	Balance October 1, 2010	Additions	Retirement	Balance September 30, 2011
Office furniture and equipment	\$ 254,038	\$ 2,927	\$ -	\$ 256,965
Leasehold improvements	<u>80,842</u>	<u>-</u>	<u>-</u>	<u>80,842</u>
Sub-total	334,880	2,927	-	337,807
Less accumulated depreciation and amortization	<u>(110,926)</u>	<u>(10,096)</u>	<u>-</u>	<u>(121,022)</u>
Net	<u>\$ 223,954</u>	<u>\$ (7,169)</u>	<u>\$ -</u>	<u>\$ 216,785</u>

The following is the summary of changes in capital assets for the year ended September 30, 2010:

Description	Balance October 1, 2009	Additions	Retirement	Balance September 30, 2010
Office furniture and equipment	\$ 379,965	\$ 3,996	\$ (129,923)	\$ 254,038
Leasehold improvements	<u>120,109</u>	<u>-</u>	<u>(39,267)</u>	<u>80,842</u>
Sub-total	500,074	3,996	(169,190)	334,880
Less accumulated depreciation and amortization	<u>(265,688)</u>	<u>(14,428)</u>	<u>169,190</u>	<u>(110,926)</u>
Net	<u>\$ 234,386</u>	<u>\$ (10,432)</u>	<u>\$ -</u>	<u>\$ 223,954</u>

Depreciation expense was \$7,169 and \$10,432, respectively, in fiscal years ended September 30, 2011 and 2010.

Note 6 - Employee Benefit Plans

The Council has a qualified defined contribution single employer pension plan (the "Plan") covering substantially all full-time employees which were employed by the Council prior to May 1986. The Plan provides for annual contributions by the Council of at least 10% of the total gross wage compensation with no exclusions for each qualified employee. The Plan expense for the years ended September 30, 2011 and 2010 was \$20,648 and \$19,887, respectively. At September 30, 2011 and 2010, the Council's total payroll for eligible employees covered by the Plan was approximately \$194,082 and \$194,082, respectively.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2011 AND 2010**

Note 6 - Employee Benefit Plans (cont'd)

The Council also participates in the Florida Retirement System (the "System"), a cost-sharing, multiple-employer public employee retirement system ("PERS"). The System was created in 1970 by consolidating several employee retirement systems. Benefits under the plan vest after six years of service. Employees who retire at or after age 62 with six years of credited service are entitled to an annual retirement benefit, payable monthly for life. The System also provides for death and disability benefits. These benefit provisions and all other requirements are established by State Statutes. All eligible employees, as defined by the State, who were hired after May 1, 1986, are covered by the System.

Participating employers are required by Statute to pay monthly contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are adequate to accumulate sufficient assets to pay benefits when due. Under the System, the Council was required to contribute 7.83%, as of July 1, 2005, of the gross salaries with certain exclusion of payments of employees to the plan. On July 1, 2006, the rate increased to 9.85%. As of July 1, 2010 the rate increases once more to 10.77%. The System was a noncontributory prior to July 1, 2011 and is totally administered by the State of Florida. At the completion of the Florida Legislature 2011 session the Senate passed Senate Bill 2100, making substantive changes to the Florida Retirement System (FRS). The bill, which has been signed into law by Governor Rick Scott, was effective on July 1, 2011. The bill requires all FRS Investment Plan and Pension Plan members (except those in DROP) to make 3% employee contributions on a pretax basis. This change will require both the employee and the employer to pay the retirement contributions needed to fund your retirement benefits. Employer now has to deduct this amount from the employee gross salary each paycheck beginning July 2011.

The bill also changes the Deferred Retirement Option Program (DROP) annual interest rate from 6.5% to 1.3% per year for members in the DROP program effective on or after July 1, 2011. DROP participants whose DROP effective date is prior to July 1, 2011 will retain the 6.5% interest rate for their entire DROP period. The bill also changes the Pension Plan's vesting requirement (member's right to a benefit) from 6 years to 8 years. If the member uses their available 2nd Election and transfers from the Pension Plan to the Investment Plan, the present value of their Pension Plan benefit will vest after they completed 8 years of service. Current members with previous FRS credit (regardless of whether they were actively employed when the law changed) will retain 6-year vesting. The Investment Plan's 1-year vesting requirement has not changed.

The Council's pension costs for the years ended September 30, 2011 and 2010, as required and defined by the System, were approximately \$99,990 and \$122,000, respectively. The employee required contribution was 6,889 at the end of September 30, 2011. The Council's contribution represented approximately 10.28% and 10.63% of covered payroll for the years ended September 30, 2011 and 2010, respectively.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2011 AND 2010**

Note 6 - Employee Benefit Plans (cont'd)

The payroll for Council employees covered by the System for the years ended September 30, 2011 and 2010 was approximately \$972,390 and \$1,144,758, respectively.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due and make comparisons among PERS and employers. The System does not make separate measurements of assets and pension benefit obligations for individual employers.

Contributions of all participating agencies throughout the State of Florida are pooled to fund accrued benefits under the System. The pension benefit obligation at June 30, 2011 for the System as a whole, estimated through an update of an actuarial valuation performed as of July 1, 2010, was approximately \$139.6 billion. The System's net assets available for plan benefits on that date, \$120.9 billion, resulted in an underfunded pension obligation of \$18.7 billion.

Significant actuarial assumptions used include (a) a rate of return on the investment of present and future assets of 7.75 % per year compounded annually; (b) projected salary increases of 5.85% per year compounded annually, attributable to inflation; (c) inflation rate at 3.0%. There were no significant changes made to benefit provisions since the last valuation.

Available ten year historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is published in the State of Florida's Division of Retirement Comprehensive Annual Financial Report, Cedars Executive Center, 2639-C North Monroe Street, Tallahassee, FL 32399-1560, or by calling (850) 488-5706.

Note 7 - Non Operating Transfer

During fiscal year 2011, the board of directors for ICC approved for the transfer of \$173,576 of grant funds from ICC to the Council for prior year expenditures incurred by the staff of the Council in performing services related to the Job Opportunities for Low-Income Individuals grant.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2011 AND 2010**

Note 8- Commitments

The Council conducts its operations from leased premises. The lease, which expires February 28, 2015, calls for minimum annual rental increases by \$0.50 per rentable square foot. Total rental expense for the years ended September 30, 2011 and 2010 was \$295,808 and \$297,251, respectively. Future annual rental payments, including approximate common area maintenance cost and real estate taxes required under the lease are included as follows:

<u>Year ending September 30,</u>	<u>Amount</u>
2012	\$ 291,821
2013	288,457
2014	293,436
2015	295,543
Total	<u>\$ 1,169,257</u>

Note 9 - Contingencies

The Council participates in a number of Federal programs and State projects. These programs and projects are subject to financial and compliance audits by the grantors or their respective representatives. The possible disallowance of any item charged to the program or project or request for the return of any unexpended funds cannot be determined at this time. No provision for any liability that may result has been made in the financial statements.

Note 10 - Institute for Community Collaboration

As described in Note 1, the Institute for Community Collaboration is a component unit of the Council. Summary financial data for the Institute is as follows:

	<u>2011</u>	<u>2010</u>
ASSETS		
Cash	\$ 59,754	\$ 54,424
Accounts receivable	<u>9,450</u>	<u>-</u>
Total Assets	<u>\$ 69,204</u>	<u>\$ 54,424</u>
LIABILITIES		
Due to the Council	\$ 9,450	\$ -
Total Liabilities	<u>\$ 9,450</u>	<u>-</u>
NET ASSETS		
Unrestricted	<u>\$ 59,754</u>	<u>\$ 54,424</u>
Total Revenue (net of transfers out of \$9,450 in 2011)	<u>\$ 35,213</u>	<u>\$ 409,059</u>
Total Expenses	<u>\$ 29,883</u>	<u>\$ 452,405</u>
Change in net assets	\$ 5,330	\$ (43,346)
Net assets, beginning of year	<u>54,424</u>	<u>97,770</u>
Net assets, end of year	<u>\$ 59,754</u>	<u>\$ 54,424</u>

SOUTH FLORIDA REGIONAL PLANNING COUNCIL
REQUIRED SUPPLEMENTARY INFORMATION
SEPTEMBER 30, 2011 AND 2010

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**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
SEPTEMBER 30, 2011 AND 2010**

General Fund					
	SFRPC Actual 2011	ICC Actual 2011	Actual 2010	Variance 2011 Positive (Negative)	Variance 2010 Positive (Negative)
REVENUES					
Membership assessments	\$ 756,113	\$ -	\$ 752,675	\$ (0.40)	\$ -
Federal, state and local grants	1,396,937	24,763	1,514,035	246,635	(171,410)
D.R.I. Fees	38,390	-	86,998	11,610	(13,002)
Interest	385	-	720	115	(9,280)
Other Income	5,575	10,450	4,663	(16,025)	4,663
Total revenues	<u>2,197,401</u>	<u>35,213</u>	<u>2,359,091</u>	<u>242,334</u>	<u>(189,029)</u>
EXPENDITURES					
Current:					
Comprehensive planning:					
Personnel services	1,381,153	-	1,471,334	186,149	379,660
Operating expenses	950,613	29,883	847,020	(72,850)	(149,894)
Total expenditures	<u>2,331,766</u>	<u>29,883</u>	<u>2,318,354</u>	<u>113,299</u>	<u>229,766</u>
Excess (deficiency) of revenues over expenditures	(134,365)	5,330	40,737	129,035	(40,737)
Other financing sources (uses):					
Revolving loan fund, net	-	-	-	-	-
Operating transfers out	(855,611)	-	(862,440)	855,611	(862,440)
Operating transfers in	815,301	-	794,525	(815,301)	794,525
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(174,675)	5,330	(27,178)	169,345	27,178
Fund balance at beginning of year	531,529	54,424	786,708	173,577	-
Unassigned fund balance at end of year	<u>\$ 356,854</u>	<u>\$ 59,754</u>	<u>\$ 759,530</u>	<u>\$ 342,922</u>	<u>\$ 27,178</u>
Restricted fund balance at end of year					

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
SEPTEMBER 30, 2011 AND 2010**

		Revolving Loan Fund				
	Original	2011 Original	2010 Final	2011 Final	2010 Actual	2011 Actual
REVENUES						
Membership assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal, state and local grants	416,970	330,000	394,379	297,500	10,974	25,805
D.R.I. Fees	-	-	-	-	-	-
Interest	-	-	-	-	312,839	334,217
Other Income	-	80,000	-	-	25,535	12,771
Total revenues	<u>416,970</u>	<u>410,000</u>	<u>394,379</u>	<u>297,500</u>	<u>349,349</u>	<u>372,793</u>
EXPENDITURES						
Current:						
Comprehensive planning:						
Personnel services	228,821	204,237	206,778	145,806	227,831	254,123
Operating expenses	188,149	205,763	187,601	151,694	336,913	1,182,118
Total expenditures	<u>416,970</u>	<u>410,000</u>	<u>394,379</u>	<u>297,500</u>	<u>564,744</u>	<u>1,436,241</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-	(215,396)	(1,063,448)
Other financing sources (uses):						
Revolving loan fund, net	-	-	-	-	(1,019,926)	1,684,730
Operating transfers out	-	-	-	-	40,310	67,915
Operating transfers in	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-	-	-	(1,195,012)	689,197
Fund balance at beginning of year	<u>9,988,085</u>	<u>9,988,085</u>	<u>9,988,085</u>	<u>9,988,085</u>	<u>10,237,293</u>	<u>9,548,096</u>
Unassigned fund balance at end of year	<u>\$ 9,988,085</u>	<u>\$ 9,988,085</u>	<u>\$ 9,988,085</u>	<u>\$ 9,988,085</u>	<u>\$ 9,042,281</u>	<u>\$ 10,237,293</u>
Restricted fund balance at end of year						

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
SEPTEMBER 30, 2011 AND 2010**

	Revolving Loan Fund		General, Revolving Loan and ICC Funds Total	Actual 2011	General, Revolving Loan and ICC Funds Total	Actual 2010
	Variance 2011 Positive (Negative)	Variance 2010 Positive (Negative)				
REVENUES						
Membership assessments	\$ -	\$ -	\$	\$ 756,113	\$	\$ 752,675
Federal, state and local grants	383,405	271,695		1,432,674		1,539,840
D.R.I. Fees	-	-		38,390		86,998
Interest	(312,839)	(334,217)		313,224		334,937
Other Income	(25,535)	(12,771)		41,560		17,434
Total revenues	<u>45,030</u>	<u>(75,293)</u>		<u>2,581,962</u>		<u>2,731,884</u>
EXPENDITURES						
Current:						
Comprehensive planning:						
Personnel services	(21,053)	(108,317)		1,608,984		1,725,457
Operating expenses	<u>82,381</u>	<u>(1,030,424)</u>		<u>1,317,409</u>		<u>2,029,138</u>
Total expenditures	<u>61,327</u>	<u>(1,138,741)</u>		<u>2,926,393</u>		<u>3,754,595</u>
Excess (deficiency) of revenues over expenditures	<u>(16,297)</u>	<u>1,063,448</u>		<u>(344,431)</u>		<u>(1,022,711)</u>
Other financing sources (uses):						
Revolving loan fund, net	1,019,926	(1,684,730)		(1,019,926)		1,684,730
Operating transfers out	(40,310)	(67,915)		(815,301)		(794,525)
Operating transfers in	-	-		<u>815,301</u>		<u>794,525</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>963,319</u>	<u>(689,197)</u>		<u>(1,134,357)</u>		<u>662,019</u>
Fund balance at beginning of year	<u>(249,208)</u>	<u>439,989</u>		<u>10,823,246</u>		<u>10,334,804</u>
Unassigned fund balance at end of year	<u>\$ 714,111</u>	<u>\$ (249,208)</u>		<u>\$ 9,458,889</u>		<u>\$ 10,996,823</u>
Restricted fund balance at end of year						

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO BUDGETARY COMPARISON SCHEDULE
SEPTEMBER 30, 2011 AND 2010**

Note 1- Budgetary Requirements

The South Florida Regional Planning Council ("the Council") prepares an annual operating budget for the general and special revenue funds which are reflected in these financial statements. The Council's budgeting process is based on estimates of revenues and expenditures and requires that all budgets be approved by the Board of the Council (the "Board"). Subsequent amendments to the budget, if any, are approved by the Board.

Budgets are prepared on the same basis of accounting as required for Governmental Fund Types. Expenditures may exceed the approved budget amounts for individual categories as long as the total does not exceed the approved budget. Any remaining fund balances remain with the Council at the end of the year.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2011**

	General Revolving Loan And ICC Funds Total	Total General Fund	Total Revolving Loan Fund
REVENUES			
Membership assessments	\$ 756,113	\$ 756,113	\$ -
Federal, state and local grants	1,432,674	1,396,937	10,974
D.R.I. fees	38,390	38,390	-
Interest	313,224	385	312,839
Other income / required match	41,560	5,575	25,535
Transfer (to)/from general accounts	<u>-</u>	<u>(40,310)</u>	<u>40,310</u>
Total Revenues	<u>2,581,962</u>	<u>2,157,091</u>	<u>389,658</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	873,108	749,078	124,030
Employee fringe benefits	228,981	196,753	32,228
Indirect costs	<u>506,896</u>	<u>435,322</u>	<u>71,574</u>
Total	<u>1,608,984</u>	<u>1,381,153</u>	<u>227,831</u>
Operating expenses:			
Outside consulting fees	314,963	246,874	38,696
Supplies	10,955	7,653	3,172
Printing & reproduction	1,781	1,471	309
Computer usage & equipment lease	2,625	93	2,533
Telephone & postage	6,308	5,165	1,143
Travel	34,321	31,158	2,922
Publications & advertising	-	-	-
Dues, fees & conferences	5,405	2,605	2,800
Indirect costs	642,453	550,280	92,173
Loan written off	-	-	-
Receivable written off	22,500	22,500	-
Allowance for bad debt	67,778	67,778	-
Provision for probable loan losses	192,333	-	192,333
Miscellaneous	<u>15,987</u>	<u>15,035</u>	<u>832</u>
Total	<u>1,317,409</u>	<u>950,613</u>	<u>336,913</u>
Other financing (sources) uses	1,019,926	-	1,019,926
Capital expenditures	<u>2,927</u>	<u>2,927</u>	<u>-</u>
Total Expenditures	<u>3,949,246</u>	<u>2,334,693</u>	<u>1,584,670</u>
 Change in net fund balance	 (1,364,357)	 (174,675)	 (1,195,012)
Fund balance at beginning of year	<u>10,996,823</u>	<u>531,529</u>	<u>10,237,293</u>
Fund balance at end of year	<u>\$ 9,632,466</u>		
Unassigned fund balance		<u>\$ 356,854</u>	
Restricted fund balance			<u>\$ 9,042,281</u>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2011**

	GENERAL FUND		
	Total Federal Projects	2010-2011 DHS/RSDTF Miscellaneous Pos	2010-2013 DHS/RSDTF PBSO Miami CIA MOA
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	953,096	1,000	104,744
D.R.I. fees	-	-	-
Interest	-	-	-
Other income / required match	5,075	-	-
Transfer (to)/from general accounts	<u>298,118</u>	<u>(381)</u>	<u>(5,227)</u>
Total Revenues	<u>1,256,290</u>	<u>619</u>	<u>99,517</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	386,120	238	1,718
Employee fringe benefits	99,029	84	421
Indirect costs	<u>219,497</u>	<u>128</u>	<u>980</u>
Total	<u>704,646</u>	<u>450</u>	<u>3,119</u>
Operating expenses:			
Outside consulting fees	244,324	-	95,222
Supplies	6,492	-	-
Printing & reproduction	722	-	-
Computer usage & equipment lease	42	-	-
Telephone & postage	4,163	-	-
Travel	20,200	47	-
Publications & advertising	-	-	-
Dues, fees & conferences	265	-	-
Indirect costs	268,049	122	1,177
Loan written off	-	-	-
Receivable written off	-	-	-
Allowance for bad debt	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	<u>7,386</u>	<u>-</u>	<u>-</u>
Total	<u>551,644</u>	<u>169</u>	<u>96,399</u>
Other financing (sources) uses	-	-	-
Capital expenditures	-	-	-
Total Expenditures	<u>1,256,290</u>	<u>619</u>	<u>99,517</u>
Change in net fund balance	-	-	-
Fund balance at beginning of year	<u>(173,576)</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ (173,576)</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2011**

	GENERAL FUND		
	2010-2013 DHS/RSDTF PBSO Ft Lauderdale CIA MOA	2010-2011 NET/DOE Clean Cities Coalition Support	DOE I-75 Corridor
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	92,645	50,000	-
D.R.I. fees	-	-	-
Interest	-	-	-
Other income / required match	-	5,000	-
Transfer (to)/from general accounts	(3,442)	49,848	1,509
Total Revenues	<u>89,203</u>	<u>104,848</u>	<u>1,509</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	1,915	39,140	532
Employee fringe benefits	509	10,480	196
Indirect costs	1,119	23,142	354
Total	<u>3,543</u>	<u>72,762</u>	<u>1,081</u>
Operating expenses:			
Outside consulting fees	84,223	21	-
Supplies	-	382	-
Printing & reproduction	-	144	-
Computer usage & equipment lease	-	42	-
Telephone & postage	-	-	-
Travel	-	296	-
Publications & advertising	-	-	-
Dues, fees & conferences	-	90	-
Indirect costs	1,438	30,538	428
Loan written off	-	-	-
Receivable written off	-	-	-
Allowance for bad debt	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	-	573	-
Total	<u>85,660</u>	<u>32,086</u>	<u>428</u>
Other financing (sources) uses	-	-	-
Capital expenditures	-	-	-
Total Expenditures	<u>89,203</u>	<u>104,848</u>	<u>1,509</u>
Change in net fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2011**

	GENERAL FUND		
	2011-2012 DOE/EV Electric Vehicle Planning	2009-2011 EDA/EDD Econ Dev District Planning	2010-2011 FTA Broward County MPO
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	3,672	73,643	-
D.R.I. fees	-	-	-
Interest	-	-	-
Other income / required match	-	-	-
Transfer (to)/from general accounts	-	84,518	6,270
Total Revenues	<u>3,672</u>	<u>158,161</u>	<u>6,270</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	1,791	50,942	2,015
Employee fringe benefits	277	13,435	749
Indirect costs	988	29,570	1,360
Total	<u>3,056</u>	<u>93,947</u>	<u>4,124</u>
Operating expenses:			
Outside consulting fees	-	26,000	-
Supplies	-	-	-
Printing & reproduction	-	-	-
Computer usage & equipment lease	-	-	-
Telephone & postage	18	-	-
Travel	-	94	62
Publications & advertising	-	-	-
Dues, fees & conferences	-	-	-
Indirect costs	598	38,120	2,085
Loan written off	-	-	-
Receivable written off	-	-	-
Allowance for bad debt	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	-	-	-
Total	<u>617</u>	<u>64,214</u>	<u>2,147</u>
Other financing (sources) uses	-	-	-
Capital expenditures	-	-	-
Total Expenditures	<u>3,672</u>	<u>158,161</u>	<u>6,270</u>
Change in net fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2011**

	GENERAL FUND		
	2010-2011 FTA Miami-Dade MPO	2011-2012 FTA Miami-Dade MPO	2010-2011 DCA/HMEP Planning & Training
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	22,424	1,844	67,189
D.R.I. fees	-	-	-
Interest	-	-	-
Other income / required match	-	-	-
Transfer (to)/from general accounts	8,934	-	2,030
Total Revenues	<u>31,359</u>	<u>1,844</u>	<u>69,219</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	12,132	836	14,140
Employee fringe benefits	3,395	142	3,554
Indirect costs	6,779	364	7,947
Total	<u>22,306</u>	<u>1,341</u>	<u>25,641</u>
Operating expenses:			
Outside consulting fees	-	-	29,550
Supplies	-	-	-
Printing & reproduction	-	-	19
Computer usage & equipment lease	-	-	-
Telephone & postage	-	-	42
Travel	489	-	4,730
Publications & advertising	-	-	-
Dues, fees & conferences	-	-	-
Indirect costs	8,563	503	9,157
Loan written off	-	-	-
Receivable written off	-	-	-
Allowance for bad debt	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	-	-	80
Total	<u>9,053</u>	<u>503</u>	<u>43,579</u>
Other financing (sources) uses	-	-	-
Capital expenditures	-	-	-
Total Expenditures	<u>31,359</u>	<u>1,844</u>	<u>69,219</u>
Change in net fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2011**

	GENERAL FUND		
	FEMA/DEM Regional Evacuation Studies	2010-2011 FEMA/DEM Regional IC Full Scale Exercise	2010-2011 FEMA/DEM Regional IOC Full Scale Exercise
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	-	62,312	45,788
D.R.I. fees	-	-	-
Interest	-	-	-
Other income / required match	-	-	-
Transfer (to)/from general accounts	62,410	(13,423)	2,296
Total Revenues	<u>62,410</u>	<u>48,889</u>	<u>48,084</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	21,444	18,478	11,120
Employee fringe benefits	5,709	4,617	3,318
Indirect costs	15,686	10,970	5,524
Total	<u>42,839</u>	<u>34,066</u>	<u>19,961</u>
Operating expenses:			
Outside consulting fees	-	-	3,851
Supplies	-	-	6,056
Printing & reproduction	-	-	-
Computer usage & equipment lease	-	-	-
Telephone & postage	36	5	-
Travel	156	420	6,656
Publications & advertising	-	-	-
Dues, fees & conferences	175	-	-
Indirect costs	19,204	14,284	5,620
Loan written off	-	-	-
Receivable written off	-	-	-
Allowance for bad debt	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	-	115	5,940
Total	<u>19,571</u>	<u>14,823</u>	<u>28,123</u>
Other financing (sources) uses	-	-	-
Capital expenditures	-	-	-
Total Expenditures	<u>62,410</u>	<u>48,889</u>	<u>48,084</u>
Change in net fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2011**

	GENERAL FUND		
	2010-2011 FEMA/DEM Training FIN (1)	2010-2011 FEMA/DEM Training MARC (1)	2010-2011 FEMA/DEM Training FIN (2)
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	5,500	5,500	5,500
D.R.I. fees	-	-	-
Interest	-	-	-
Other income / required match	-	-	-
Transfer (to)/from general accounts	(2,927)	(1,855)	(3,879)
Total Revenues	<u>2,573</u>	<u>3,645</u>	<u>1,621</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	856	1,353	713
Employee fringe benefits	223	270	170
Indirect costs	396	591	323
Total	<u>1,475</u>	<u>2,214</u>	<u>1,207</u>
Operating expenses:			
Outside consulting fees	-	-	-
Supplies	-	-	-
Printing & reproduction	-	-	-
Computer usage & equipment lease	-	-	-
Telephone & postage	-	-	-
Travel	50	608	-
Publications & advertising	-	-	-
Dues, fees & conferences	-	-	-
Indirect costs	483	822	414
Loan written off	-	-	-
Receivable written off	-	-	-
Allowance for bad debt	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	565	-	-
Total	<u>1,098</u>	<u>1,431</u>	<u>414</u>
Other financing (sources) uses	-	-	-
Capital expenditures	-	-	-
Total Expenditures	<u>2,573</u>	<u>3,645</u>	<u>1,621</u>
Change in net fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2011**

	GENERAL FUND		
	2010-2011 FEMA/DEM IOC Summit	ICC HHS Job Opportunities for Low Income	EECS Program Development Miami-Dade
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	7,020	-	-
D.R.I. fees	-	-	-
Interest	-	-	-
Other income / required match	-	-	-
Transfer (to)/from general accounts	(1,943)	17,406	25,840
Total Revenues	<u>5,077</u>	<u>17,406</u>	<u>25,840</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	2,116	5,081	8,629
Employee fringe benefits	438	2,135	2,933
Indirect costs	1,012	3,498	5,812
Total	<u>3,566</u>	<u>10,714</u>	<u>17,374</u>
Operating expenses:			
Outside consulting fees	-	-	-
Supplies	-	-	-
Printing & reproduction	-	-	-
Computer usage & equipment lease	-	-	-
Telephone & postage	-	-	-
Travel	361	295	140
Publications & advertising	-	-	-
Dues, fees & conferences	-	-	-
Indirect costs	1,150	6,397	8,326
Loan written off	-	-	-
Receivable written off	-	-	-
Allowance for bad debt	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	-	-	-
Total	<u>1,511</u>	<u>6,692</u>	<u>8,465</u>
Other financing (sources) uses	-	-	-
Capital expenditures	-	-	-
Total Expenditures	<u>5,077</u>	<u>17,406</u>	<u>25,840</u>
Change in net fund balance	-	-	-
Fund balance at beginning of year	-	(173,576)	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ (173,576)</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2011**

	GENERAL FUND		
	Prior to Award	DOE EECDBG	
	HUD Sustainable Initiative	Fort Lauderdale RLF Admin	HUD Sustainable Initiative
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	-	46,409	327,238
D.R.I. fees	-	-	-
Interest	-	-	-
Other income / required match	-	75	-
Transfer (to)/from general accounts	<u>66,762</u>	<u>1,506</u>	<u>1,866</u>
Total Revenues	<u>66,762</u>	<u>47,990</u>	<u>329,104</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	22,366	17,412	136,797
Employee fringe benefits	6,309	4,568	32,545
Indirect costs	<u>15,139</u>	<u>11,710</u>	<u>68,796</u>
Total	<u>43,814</u>	<u>33,690</u>	<u>238,138</u>
Operating expenses:			
Outside consulting fees	-	458	5,000
Supplies	54	-	-
Printing & reproduction	-	-	560
Computer usage & equipment lease	-	-	-
Telephone & postage	82	-	3,976
Travel	1,260	153	4,383
Publications & advertising	-	-	-
Dues, fees & conferences	-	-	-
Indirect costs	21,438	13,690	77,047
Loan written off	-	-	-
Receivable written off	-	-	-
Allowance for bad debt	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	<u>114</u>	<u>-</u>	<u>-</u>
Total	<u>22,948</u>	<u>14,300</u>	<u>90,966</u>
Other financing (sources) uses	-	-	-
Capital expenditures	-	-	-
Total Expenditures	<u>66,762</u>	<u>47,990</u>	<u>329,104</u>
Change in net fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2011**

	GENERAL FUND		
	CDC/ MDCHD Healthy Food	TOTAL STATE PROJECTS	2010 - 2011 Dept. of Community Affairs
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	30,668	291,995	224,541
D.R.I. fees	-	-	-
Interest	-	-	-
Other income / required match	-	-	-
Transfer (to)/from general accounts	-	277,028	249,419
Total Revenues	<u>30,668</u>	<u>569,023</u>	<u>473,960</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	14,356	202,116	169,463
Employee fringe benefits	2,555	59,038	50,214
Indirect costs	7,309	126,210	105,831
Total	<u>24,219</u>	<u>387,363</u>	<u>325,507</u>
Operating expenses:			
Outside consulting fees	-	-	-
Supplies	-	55	-
Printing & reproduction	-	563	19
Computer usage & equipment lease	-	-	-
Telephone & postage	4	471	-
Travel	-	6,120	2,198
Publications & advertising	-	-	-
Dues, fees & conferences	-	195	-
Indirect costs	6,445	174,257	146,236
Loan written off	-	-	-
Receivable written off	-	-	-
Allowance for bad debt	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	-	-	-
Total	<u>6,448</u>	<u>181,660</u>	<u>148,453</u>
Other financing (sources) uses	-	-	-
Capital expenditures	-	-	-
Total Expenditures	<u>30,668</u>	<u>569,023</u>	<u>473,960</u>
Change in net fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2011**

	GENERAL FUND		
	2010-2011 LEPC Title III Dept. of Community Affairs	2011-2012 LEPC Title III Dept. of Community Affairs	FDEP Turkey Point Expansion
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	31,602	7,578	-
D.R.I. fees	-	-	-
Interest	-	-	-
Other income / required match	-	-	-
Transfer (to)/from general accounts	13,944	-	8,457
Total Revenues	<u>45,546</u>	<u>7,578</u>	<u>8,457</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	15,493	3,426	3,170
Employee fringe benefits	4,457	558	754
Indirect costs	9,463	1,710	1,901
Total	<u>29,413</u>	<u>5,694</u>	<u>5,825</u>
Operating expenses:			
Outside consulting fees	-	-	-
Supplies	-	55	-
Printing & reproduction	486	59	-
Computer usage & equipment lease	-	-	-
Telephone & postage	386	85	-
Travel	955	120	67
Publications & advertising	-	-	-
Dues, fees & conferences	195	-	-
Indirect costs	14,112	1,565	2,566
Loan written off	-	-	-
Receivable written off	-	-	-
Allowance for bad debt	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	-	-	-
Total	<u>16,133</u>	<u>1,884</u>	<u>2,633</u>
Other financing (sources) uses	-	-	-
Capital expenditures	-	-	-
Total Expenditures	<u>45,546</u>	<u>7,578</u>	<u>8,457</u>
Change in net fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2011**

	GENERAL FUND		
	FDEM Monroe Hazards Analysis	DEM IECGP Training Program (P.O.)	FDEM TIC 2010
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	2,715	12,500	1,774
D.R.I. fees	-	-	-
Interest	-	-	-
Other income / required match	-	-	-
Transfer (to)/from general accounts	777	2,404	-
Total Revenues	<u>3,492</u>	<u>14,904</u>	<u>1,774</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	1,011	4,472	622
Employee fringe benefits	295	1,443	205
Indirect costs	686	3,163	408
Total	<u>1,992</u>	<u>9,078</u>	<u>1,235</u>
Operating expenses:			
Outside consulting fees	-	-	-
Supplies	-	-	-
Printing & reproduction	-	-	-
Computer usage & equipment lease	-	-	-
Telephone & postage	-	-	-
Travel	253	1,531	-
Publications & advertising	-	-	-
Dues, fees & conferences	-	-	-
Indirect costs	1,247	4,295	539
Loan written off	-	-	-
Receivable written off	-	-	-
Allowance for bad debt	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	-	-	-
Total	<u>1,500</u>	<u>5,826</u>	<u>539</u>
Other financing (sources) uses	-	-	-
Capital expenditures	-	-	-
Total Expenditures	<u>3,492</u>	<u>14,904</u>	<u>1,774</u>
Change in net fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2011**

	GENERAL FUND		
	FDEM Turkey Point Exercise 2010	FDEM Training Exercise Program 2010	TOTAL LOCAL PROJECTS
REVENUES			
Membership assessments	\$ -	\$ -	\$ 756,113
Federal, state and local grants	4,800	6,485	151,846
D.R.I. fees	-	-	38,390
Interest	-	-	385
Other income / required match	-	-	500
Transfer (to)/from general accounts	<u>4,477</u>	<u>(2,450)</u>	<u>(615,456)</u>
Total Revenues	<u>9,277</u>	<u>4,035</u>	<u>331,778</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	3,052	1,408	160,842
Employee fringe benefits	758	355	38,687
Indirect costs	<u>2,286</u>	<u>760</u>	<u>89,616</u>
Total	<u>6,096</u>	<u>2,523</u>	<u>289,144</u>
Operating expenses:			
Outside consulting fees	-	-	2,550
Supplies	-	-	1,106
Printing & reproduction	-	-	186
Computer usage & equipment lease	-	-	51
Telephone & postage	-	-	531
Travel	529	467	4,839
Publications & advertising	-	-	-
Dues, fees & conferences	-	-	2,145
Indirect costs	2,651	1,045	107,974
Loan written off	-	-	-
Receivable written off	-	-	22,500
Allowance for bad debt	-	-	67,778
Provision for probable loan losses	-	-	-
Miscellaneous	-	-	7,649
Total	<u>3,181</u>	<u>1,512</u>	<u>217,309</u>
Other financing (sources) uses	-	-	-
Capital expenditures	-	-	-
Total Expenditures	<u>9,277</u>	<u>4,035</u>	<u>506,454</u>
Change in net fund balance	-	-	(174,675)
Fund balance at beginning of year	-	-	705,105
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 530,430</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2011**

	GENERAL FUND		
	2010-2011 CCB Coordinating Council of Broward	2011-2012 CCB Coordinating Council of Broward	2011-2012 RPC Dept. of Community Affairs
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	26,250	3,234	-
D.R.I. fees	-	-	-
Interest	-	-	-
Other income / required match	-	-	-
Transfer (to)/from general accounts	<u>2,522</u>	<u>2,221</u>	<u>101,065</u>
Total Revenues	<u>28,772</u>	<u>5,455</u>	<u>101,065</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	10,463	2,441	45,716
Employee fringe benefits	3,137	461	8,143
Indirect costs	<u>6,219</u>	<u>1,089</u>	<u>22,354</u>
Total	<u>19,819</u>	<u>3,990</u>	<u>76,213</u>
Operating expenses:			
Outside consulting fees	-	-	-
Supplies	-	-	-
Printing & reproduction	-	-	-
Computer usage & equipment lease	51	-	-
Telephone & postage	-	-	500
Travel	99	9	1,357
Publications & advertising	-	-	-
Dues, fees & conferences	-	-	455
Indirect costs	8,803	1,456	22,540
Loan written off	-	-	-
Receivable written off	-	-	-
Allowance for bad debt	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	-	-	-
Total	<u>8,953</u>	<u>1,465</u>	<u>24,852</u>
Other financing (sources) uses	-	-	-
Capital expenditures	-	-	-
Total Expenditures	<u>28,772</u>	<u>5,455</u>	<u>101,065</u>
Change in net fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2011**

	GENERAL FUND		
	Economic Forecasting Partnership	2010-2011 SFRTA Land Use Transportation	2011-2012 SFRTA Land Use Transportation
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	8,400	75,000	25,000
D.R.I. fees	-	-	-
Interest	-	-	-
Other income / required match	-	-	-
Transfer (to)/from general accounts	<u>6,923</u>	<u>411</u>	<u>(7,329)</u>
Total Revenues	<u>15,323</u>	<u>75,411</u>	<u>17,671</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	5,767	27,016	8,111
Employee fringe benefits	1,660	7,694	1,482
Indirect costs	<u>3,779</u>	<u>16,628</u>	<u>4,049</u>
Total	<u>11,206</u>	<u>51,338</u>	<u>13,641</u>
Operating expenses:			
Outside consulting fees	-	-	-
Supplies	-	-	-
Printing & reproduction	-	-	-
Computer usage & equipment lease	-	-	-
Telephone & postage	-	-	-
Travel	-	49	176
Publications & advertising	-	-	-
Dues, fees & conferences	-	415	-
Indirect costs	4,117	22,813	3,853
Loan written off	-	-	-
Receivable written off	-	-	-
Allowance for bad debt	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	-	796	-
Total	<u>4,117</u>	<u>24,073</u>	<u>4,029</u>
Other financing (sources) uses	-	-	-
Capital expenditures	-	-	-
Total Expenditures	<u>15,323</u>	<u>75,411</u>	<u>17,671</u>
Change in net fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2011**

	GENERAL FUND		
	<u>DRI ADA</u>	<u>DRI NOPC</u>	<u>DRI Annual Report Review</u>
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	-	-	-
D.R.I. fees	17,439	18,701	2,250
Interest	-	-	-
Other income / required match	-	-	-
Transfer (to)/from general accounts	<u>(1,874)</u>	<u>(1,808)</u>	<u>(779)</u>
Total Revenues	<u>15,565</u>	<u>16,893</u>	<u>1,471</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	6,403	6,755	510
Employee fringe benefits	1,974	1,784	131
Indirect costs	<u>3,409</u>	<u>3,683</u>	<u>378</u>
Total	<u>11,787</u>	<u>12,221</u>	<u>1,019</u>
Operating expenses:			
Outside consulting fees	-	-	-
Supplies	-	-	-
Printing & reproduction	-	-	-
Computer usage & equipment lease	-	-	-
Telephone & postage	-	-	-
Travel	-	-	-
Publications & advertising	-	-	-
Dues, fees & conferences	-	-	-
Indirect costs	3,778	4,671	452
Loan written off	-	-	-
Receivable written off	-	-	-
Allowance for bad debt	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	-	-	-
Total	<u>3,778</u>	<u>4,671</u>	<u>452</u>
Other financing (sources) uses	-	-	-
Capital expenditures	-	-	-
Total Expenditures	<u>15,565</u>	<u>16,893</u>	<u>1,471</u>
Change in net fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2011**

	GENERAL FUND		
	SR7 Partnership Agreement	K&S Monroe County EAR	Monroe County Marina Siting Plan
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	12,500	-	1,462
D.R.I. fees	-	-	-
Interest	-	-	-
Other income / required match	-	-	-
Transfer (to)/from general accounts	<u>11,752</u>	<u>531</u>	<u>-</u>
Total Revenues	<u>24,252</u>	<u>531</u>	<u>1,462</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	7,996	178	717
Employee fringe benefits	2,067	46	111
Indirect costs	<u>5,006</u>	<u>144</u>	<u>395</u>
Total	<u>15,068</u>	<u>368</u>	<u>1,223</u>
Operating expenses:			
Outside consulting fees	2,550	-	-
Supplies	-	-	-
Printing & reproduction	186	-	-
Computer usage & equipment lease	-	-	-
Telephone & postage	-	-	-
Travel	12	-	-
Publications & advertising	-	-	-
Dues, fees & conferences	-	-	-
Indirect costs	6,298	164	239
Loan written off	-	-	-
Receivable written off	-	-	-
Allowance for bad debt	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	<u>138</u>	<u>-</u>	<u>-</u>
Total	<u>9,184</u>	<u>164</u>	<u>239</u>
Other financing (sources) uses	-	-	-
Capital expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>24,252</u>	<u>531</u>	<u>1,462</u>
Change in net fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2011**

	GENERAL FUND			
	RPC Regional & State Relations	RPC Miscellaneous Services	RPC Miscellaneous Computer Services	SFRPC
REVENUES				
Membership assessments	\$ -	\$ -	\$ -	\$ 756,113
Federal, state and local grants	-	-	-	-
D.R.I. fees	-	-	-	-
Interest	-	-	-	385
Other income / required match	-	-	-	500
Transfer (to)/from general accounts	<u>53,842</u>	<u>23,149</u>	<u>2,210</u>	<u>(808,293)</u>
Total Revenues	<u>53,842</u>	<u>23,149</u>	<u>2,210</u>	<u>(51,294)</u>
EXPENDITURES				
Current:				
Comprehensive planning:				
Personnel services:				
Salaries	20,523	9,024	990	8,232
Employee fringe benefits	5,410	2,274	167	2,146
Indirect costs	<u>11,763</u>	<u>5,274</u>	<u>435</u>	<u>5,012</u>
Total	<u>37,696</u>	<u>16,573</u>	<u>1,592</u>	<u>15,391</u>
Operating expenses:				
Outside consulting fees	-	-	-	-
Supplies	-	-	-	1,106
Printing & reproduction	-	-	-	-
Computer usage & equipment lease	-	-	-	-
Telephone & postage	-	-	31	-
Travel	1,832	-	-	1,305
Publications & advertising	-	-	-	-
Dues, fees & conferences	-	-	-	1,275
Indirect costs	14,314	6,576	587	7,311
Loan written off	-	-	-	-
Receivable written off	-	-	-	22,500
Allowance for bad debt	-	-	-	67,778
Provision for probable loan losses	-	-	-	-
Miscellaneous	-	-	-	6,715
Total	<u>16,147</u>	<u>6,576</u>	<u>618</u>	<u>107,990</u>
Other financing (sources) uses	-	-	-	-
Capital expenditures	-	-	-	-
Total Expenditures	<u>53,842</u>	<u>23,149</u>	<u>2,210</u>	<u>123,381</u>
Change in net fund balance	-	-	-	(174,675)
Fund balance at beginning of year	-	-	-	705,105
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 530,430</u>
Unassigned fund balance				
Restricted fund balance				

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2011**

	SPECIAL REVENUE FUND			
	<u>TOTAL REVOLVING LOAN FUND</u>	<u>Broward Revolving Loan</u>	<u>Miami-Dade Revolving Loan</u>	<u>DOE Ft Lauderdale Revolving Loan</u>
REVENUES				
Membership assessments	\$ -	\$ -	\$ -	\$ -
Federal, state and local grants	10,974	-	-	-
D.R.I. fees	-	-	-	-
Interest	312,839	207	(748)	736
Other income / required match	25,535	594	-	-
Transfer (to)/from general accounts	40,310	252	14,817	-
Total Revenues	<u>389,658</u>	<u>1,054</u>	<u>14,069</u>	<u>736</u>
EXPENDITURES				
Current:				
Comprehensive planning:				
Personnel services:				
Salaries	124,030	1,744	4,148	-
Employee fringe benefits	32,228	354	1,280	-
Indirect costs	71,574	931	2,776	-
Total	<u>227,831</u>	<u>3,030</u>	<u>8,204</u>	<u>-</u>
Operating expenses:				
Outside consulting fees	38,696	-	1,500	-
Supplies	3,172	-	423	-
Printing & reproduction	309	-	-	-
Computer usage & equipment lease	2,533	-	-	-
Telephone & postage	1,143	-	61	-
Travel	2,922	63	161	-
Publications & advertising	-	-	-	-
Dues, fees & conferences	2,800	-	-	-
Indirect costs	92,173	903	3,687	-
Loan written off	-	-	-	-
Receivable written off	-	-	-	-
Allowance for bad debt	-	-	-	-
Provision for probable loan losses	192,333	-	-	-
Miscellaneous	832	57	33	-
Total	<u>336,913</u>	<u>1,024</u>	<u>5,865</u>	<u>-</u>
Other financing (sources) uses	1,019,926	(1,012)	1,500,748	(320,000)
Capital expenditures	-	-	-	-
Total Expenditures	<u>1,584,670</u>	<u>3,042</u>	<u>1,514,817</u>	<u>(320,000)</u>
Change in net fund balance	(1,195,012)	(1,988)	(1,500,748)	320,736
Fund balance at beginning of year	10,237,293	57,506	1,500,748	-
Fund balance at end of year	<u>\$ 9,042,281</u>	<u>\$ 55,518</u>	<u>\$ -</u>	<u>\$ 320,736</u>
Unassigned fund balance		<u>\$ (1)</u>		
Restricted fund balance				

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2011**

	SPECIAL REVENUE FUND		
	EDA Loan Fund	EPA Brownfield	OTTED Wilma
	<u>Consolidated</u>	<u>Revolving Loan</u>	<u>Hurricane Loan</u>
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	-	-	10,974
D.R.I. fees	-	-	-
Interest	280,770	31,874	-
Other income / required match	24,941	-	-
Transfer (to)/from general accounts	-	13,191	12,049
Total Revenues	<u>305,712</u>	<u>45,066</u>	<u>23,023</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	101,177	8,651	8,309
Employee fringe benefits	25,894	2,522	2,178
Indirect costs	<u>57,466</u>	<u>5,516</u>	<u>4,884</u>
Total	<u>184,538</u>	<u>16,689</u>	<u>15,371</u>
Operating expenses:			
Outside consulting fees	36,709	-	488
Supplies	2,749	-	-
Printing & reproduction	309	-	-
Computer usage & equipment lease	2,533	-	-
Telephone & postage	1,074	8	-
Travel	1,192	1,506	-
Publications & advertising	-	-	-
Dues, fees & conferences	2,800	-	-
Indirect costs	72,742	7,676	7,165
Loan written off	-	-	-
Receivable written off	-	-	-
Allowance for bad debt	-	-	-
Provision for probable loan losses	168,000	24,333	-
Miscellaneous	<u>626</u>	<u>116</u>	<u>-</u>
Total	<u>288,733</u>	<u>33,639</u>	<u>7,653</u>
Other financing (sources) uses	(187,345)	(509)	28,044
Capital expenditures	-	-	-
Total Expenditures	<u>285,925</u>	<u>49,819</u>	<u>51,067</u>
Change in net fund balance	19,786	(4,753)	(28,044)
Fund balance at beginning of year	<u>6,613,276</u>	<u>1,085,425</u>	<u>980,338</u>
Fund balance at end of year	<u>\$ 6,633,062</u>	<u>\$ 1,080,672</u>	<u>\$ 952,294</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2011**

	<u>COMPONENT UNIT</u> <u>The Institute for</u> <u>Community Collaboration, Inc.</u>
REVENUES	
Membership assessments	\$ -
Federal, state and local grants	24,763
D.R.I. fees	-
Interest	-
Other income / required match	10,450
Transfer (to)/from general accounts	-
Total Revenues	<u>35,213</u>
EXPENDITURES	
Current:	
Comprehensive planning:	
Personnel services:	
Salaries	-
Employee fringe benefits	-
Indirect costs	-
Total	<u>-</u>
Operating expenses:	
Outside consulting fees	29,393*
Supplies	130
Printing & reproduction	-
Computer usage & equipment lease	-
Telephone & postage	-
Travel	240
Publications & advertising	-
Dues, fees & conferences	-
Indirect costs	-
Loan written off	-
Receivable written off	-
Allowance for bad debt	-
Provision for probable loan losses	-
Miscellaneous	120
Total	<u>29,883</u>
Other financing (sources) uses	-
Capital expenditures	-
Total Expenditures	<u>29,883</u>
Change in net fund balance	5,330
Fund balance at beginning of year	228,001
Fund balance at end of year	<u>\$ 233,331</u>
Unassigned fund balance	
Restricted fund balance	

**Consulting fees of \$173,576 excluded from this amount for reporting purposes. The amount is reported in the Council's General Fund.*

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2010**

	General Revolving Loan And ICC Funds Total	Total General Fund	Total Revolving Loan Fund
REVENUES			
Membership assessments	\$ 752,675	\$ 752,675	\$ -
Federal, state and local grants	1,539,841	1,109,639	25,805
D.R.I. fees	86,998	86,998	-
Interest	334,937	720	334,217
Other income / required match	17,434	-	12,771
Transfer (to)/from general accounts	(1)	(67,916)	67,915
Total Revenues	<u>2,731,884</u>	<u>1,882,116</u>	<u>440,708</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	922,337	787,997	134,340
Employee fringe benefits	257,761	219,489	38,272
Indirect costs	<u>545,359</u>	<u>463,848</u>	<u>81,511</u>
Total	<u>1,725,457</u>	<u>1,471,334</u>	<u>254,123</u>
Operating expenses:			
Outside consulting fees	348,319	75,288	26,992
Supplies	23,031	764	81
Printing & reproduction	3,228	1,240	89
Computer usage & equipment lease	4,208	1,227	2,981
Telephone & postage	493	413	80
Travel	22,931	17,540	661
Publications & advertising	-	-	-
Dues, fees & conferences	4,073	1,273	-
Indirect costs	547,539	462,986	84,553
Loan written off	576,811	-	576,811
Provision for probable loan losses	489,102	-	489,102
Miscellaneous	<u>9,403</u>	<u>7,460</u>	<u>768</u>
Total	<u>2,029,138</u>	<u>568,191</u>	<u>1,182,118</u>
Other financing (sources) uses	(1,684,730)	-	(1,684,730)
Capital expenditures	-	-	-
Total Expenditures	<u>2,069,865</u>	<u>2,039,525</u>	<u>(248,489)</u>
Change in net fund balance	662,019	(157,409)	689,197
Fund balance at beginning of year	<u>10,334,804</u>	<u>688,938</u>	<u>9,548,096</u>
Fund balance at end of year	<u>\$ 10,996,823</u>		
Unassigned fund balance		<u>\$ 531,529</u>	
Restricted fund balance			<u>\$ 10,237,293</u>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2010**

	GENERAL FUND		
	Total Federal Projects	2009-2010 DHS/RSDTF Miscellaneous Pos	2009-2010 NET/DOE Clean Cities Coalition Support
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	395,051	13,071	22,500
D.R.I. fees	-	-	-
Interest	-	-	-
Other income / required match	-	-	-
Transfer (to)/from general accounts	<u>357,935</u>	<u>1,087</u>	<u>33,228</u>
Total Revenues	<u>752,986</u>	<u>14,158</u>	<u>55,728</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	364,324	5,403	22,358
Employee fringe benefits	97,113	1,582	6,422
Indirect costs	<u>208,070</u>	<u>3,378</u>	<u>13,895</u>
Total	<u>669,507</u>	<u>10,363</u>	<u>42,675</u>
Operating expenses:			
Outside consulting fees	45,094	-	463
Supplies	696	-	-
Printing & reproduction	661	-	-
Computer usage & equipment lease	1,227	-	-
Telephone & postage	180	-	46
Travel	10,100	728	(1,777)
Publications & advertising	-	-	-
Dues, fees & conferences	365	-	20
Indirect costs	198,298	3,067	14,179
Loan written off	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	<u>434</u>	<u>-</u>	<u>122</u>
Total	<u>257,055</u>	<u>3,795</u>	<u>13,053</u>
Other financing (sources) uses	-	-	-
Capital expenditures	-	-	-
Total Expenditures	<u>926,562</u>	<u>14,158</u>	<u>55,728</u>
Change in net fund balance	(173,576)	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ (173,576)</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2010**

	GENERAL FUND		
	DOE I-75 Corridor	2009-2011 EDA/EDD Econ Dev District Planning	2009-2010 FTA Miami-Dade MPO
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	-	71,947	17,934
D.R.I. fees	-	-	-
Interest	-	-	-
Other income / required match	-	-	-
Transfer (to)/from general accounts	<u>6,496</u>	<u>76,162</u>	<u>10,666</u>
Total Revenues	<u>6,496</u>	<u>148,109</u>	<u>28,600</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	2,653	52,888	10,826
Employee fringe benefits	712	14,988	3,162
Indirect costs	<u>1,699</u>	<u>32,147</u>	<u>7,051</u>
Total	<u>5,064</u>	<u>100,023</u>	<u>21,039</u>
Operating expenses:			
Outside consulting fees	-	15,000	346
Supplies	-	-	-
Printing & reproduction	-	-	-
Computer usage & equipment lease	-	-	-
Telephone & postage	-	22	-
Travel	-	402	344
Publications & advertising	-	-	-
Dues, fees & conferences	-	-	-
Indirect costs	1,432	32,662	6,871
Loan written off	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	-	-	-
Total	<u>1,432</u>	<u>48,086</u>	<u>7,561</u>
Other financing (sources) uses	-	-	-
Capital expenditures	-	-	-
Total Expenditures	<u>6,496</u>	<u>148,109</u>	<u>28,600</u>
Change in net fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2010**

	GENERAL FUND		
	2008-2009 FTA Miami-DADE MPO Energy & Gas Emission	2008-2009 FTA Broward MPO	2009-2010 FTA Broward MPO
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	-	1,719	4,000
D.R.I. fees	-	-	-
Interest	-	-	-
Other income / required match	-	-	-
Transfer (to)/from general accounts	<u>26,673</u>	<u>14,923</u>	<u>32,936</u>
Total Revenues	<u>26,673</u>	<u>16,642</u>	<u>36,936</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	9,228	6,326	14,579
Employee fringe benefits	3,221	1,818	3,858
Indirect costs	<u>6,375</u>	<u>4,127</u>	<u>8,873</u>
Total	<u>18,824</u>	<u>12,271</u>	<u>27,310</u>
Operating expenses:			
Outside consulting fees	-	-	961
Supplies	-	-	-
Printing & reproduction	-	-	-
Computer usage & equipment lease	-	-	-
Telephone & postage	-	-	-
Travel	-	-	173
Publications & advertising	-	-	-
Dues, fees & conferences	-	-	-
Indirect costs	7,842	4,371	8,492
Loan written off	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	<u>7</u>	<u>-</u>	<u>-</u>
Total	<u>7,849</u>	<u>4,371</u>	<u>9,626</u>
Other financing (sources) uses	-	-	-
Capital expenditures	-	-	-
Total Expenditures	<u>26,673</u>	<u>16,642</u>	<u>36,936</u>
Change in net fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2010**

	GENERAL FUND		
	2010-2011 FTA Miami-Dade MPO	2009-2010 DCA/HMEP Planning & Training	FEMA/DEM Regional Evacuation Studies
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	2,576	70,663	90,641
D.R.I. fees	-	-	-
Interest	-	-	-
Other income / required match	-	-	-
Transfer (to)/from general accounts	-	6,501	25,557
Total Revenues	<u>2,576</u>	<u>77,164</u>	<u>116,198</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	1,330	20,315	46,665
Employee fringe benefits	223	4,732	12,683
Indirect costs	699	11,573	27,858
Total	<u>2,252</u>	<u>36,620</u>	<u>87,206</u>
Operating expenses:			
Outside consulting fees	-	22,300	-
Supplies	-	623	-
Printing & reproduction	-	-	-
Computer usage & equipment lease	-	1,139	-
Telephone & postage	-	-	32
Travel	41	6,877	1,754
Publications & advertising	-	-	-
Dues, fees & conferences	-	195	-
Indirect costs	283	9,318	27,129
Loan written off	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	-	92	77
Total	<u>324</u>	<u>40,544</u>	<u>28,992</u>
Other financing (sources) uses	-	-	-
Capital expenditures	-	-	-
Total Expenditures	<u>2,576</u>	<u>77,164</u>	<u>116,198</u>
Change in net fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2010**

	GENERAL FUND			
	DCA Waterfronts Florida Partnership Program	ICC HHS Job Opportunities for Low Income	EECS Program Development Miami-Dade	HUD Sustainable Initiative
REVENUES				
Membership assessments	\$ -	\$ -	\$ -	\$ -
Federal, state and local grants	-	-	100,000	-
D.R.I. fees	-	-	-	-
Interest	-	-	-	-
Other income / required match	-	-	-	-
Transfer (to)/from general accounts	<u>22,259</u>	<u>16,159</u>	<u>(43,743)</u>	<u>129,031</u>
Total Revenues	<u>22,259</u>	<u>16,159</u>	<u>56,257</u>	<u>129,031</u>
EXPENDITURES				
Current:				
Comprehensive planning:				
Personnel services:				
Salaries	7,285	84,147	23,999	56,322
Employee fringe benefits	2,221	21,294	5,598	14,599
Indirect costs	<u>4,711</u>	<u>43,592</u>	<u>12,772</u>	<u>29,320</u>
Total	<u>14,217</u>	<u>149,033</u>	<u>42,369</u>	<u>100,241</u>
Operating expenses:				
Outside consulting fees	2,577	601	2,846	-
Supplies	-	73	-	-
Printing & reproduction	-	-	661	-
Computer usage & equipment lease	-	88	-	-
Telephone & postage	-	-	-	80
Travel	24	882	134	518
Publications & advertising	-	-	-	-
Dues, fees & conferences	-	150	-	-
Indirect costs	5,441	38,856	10,163	28,192
Loan written off	-	-	-	-
Provision for probable loan losses	-	-	-	-
Miscellaneous	-	52	84	-
Total	<u>8,042</u>	<u>40,702</u>	<u>13,888</u>	<u>28,790</u>
Other financing (sources) uses	-	-	-	-
Capital expenditures	-	-	-	-
Total Expenditures	<u>22,259</u>	<u>189,735</u>	<u>56,257</u>	<u>129,031</u>
Change in net fund balance	-	(173,576)	-	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ (173,576)</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance				
Restricted fund balance				

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2010**

	GENERAL FUND		
	TOTAL STATE PROJECTS	2009-2010 Dept. of Community Affairs	2010-2011 Dept. of Community Affairs
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	414,801	233,524	106,374
D.R.I. fees	-	-	-
Interest	-	-	-
Other income / required match	-	-	-
Transfer (to)/from general accounts	<u>279,043</u>	<u>253,936</u>	<u>-</u>
Total Revenues	<u>693,844</u>	<u>487,460</u>	<u>106,374</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	270,564	183,233	49,645
Employee fringe benefits	77,773	55,248	11,398
Indirect costs	<u>165,073</u>	<u>117,407</u>	<u>25,009</u>
Total	<u>513,410</u>	<u>355,888</u>	<u>86,052</u>
Operating expenses:			
Outside consulting fees	5,679	3,192	-
Supplies	-	-	-
Printing & reproduction	326	-	-
Computer usage & equipment lease	-	-	-
Telephone & postage	178	31	-
Travel	3,281	1,009	1,190
Publications & advertising	-	-	-
Dues, fees & conferences	68	68	-
Indirect costs	170,461	127,272	19,132
Loan written off	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	<u>441</u>	<u>-</u>	<u>-</u>
Total	<u>180,434</u>	<u>131,572</u>	<u>20,322</u>
Other financing (sources) uses	-	-	-
Capital expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>693,844</u>	<u>487,460</u>	<u>106,374</u>
Change in net fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2010**

	GENERAL FUND		
	2009-2010 LEPC	2010-2011 LEPC	
	Title III Dept. of	Title III Dept. of	FDEM
	Community	Community	Hazards
	<u>Affairs</u>	<u>Affairs</u>	<u>Analysis</u>
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	28,717	9,307	2,716
D.R.I. fees	-	-	-
Interest	-	-	-
Other income / required match	-	-	-
Transfer (to)/from general accounts	6,913	-	737
Total Revenues	<u>35,630</u>	<u>9,307</u>	<u>3,453</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	12,488	4,264	1,409
Employee fringe benefits	4,013	1,083	368
Indirect costs	8,320	2,132	870
Total	<u>24,821</u>	<u>7,479</u>	<u>2,647</u>
Operating expenses:			
Outside consulting fees	-	-	-
Supplies	-	-	-
Printing & reproduction	295	31	-
Computer usage & equipment lease	-	-	-
Telephone & postage	-	94	-
Travel	341	23	238
Publications & advertising	-	-	-
Dues, fees & conferences	-	-	-
Indirect costs	10,166	1,680	568
Loan written off	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	7	-	-
Total	<u>10,809</u>	<u>1,828</u>	<u>806</u>
Other financing (sources) uses	-	-	-
Capital expenditures	-	-	-
Total Expenditures	<u>35,630</u>	<u>9,307</u>	<u>3,453</u>
Change in net fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2010**

	GENERAL FUND		
	FDEP Turkey Point Expansion	FDEM TIC 2009	FDEM IECGP Training Program (P.O.)
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	-	21,430	12,733
D.R.I. fees	-	-	-
Interest	-	-	-
Other income / required match	-	-	-
Transfer (to)/from general accounts	<u>11,765</u>	<u>3,431</u>	<u>2,261</u>
Total Revenues	<u>11,765</u>	<u>24,861</u>	<u>14,994</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	3,915	9,503	6,107
Employee fringe benefits	1,176	2,971	1,516
Indirect costs	<u>2,337</u>	<u>5,625</u>	<u>3,373</u>
Total	<u>7,428</u>	<u>18,099</u>	<u>10,996</u>
Operating expenses:			
Outside consulting fees	1,737	-	750
Supplies	-	-	-
Printing & reproduction	-	-	-
Computer usage & equipment lease	-	-	-
Telephone & postage	6	47	-
Travel	-	420	60
Publications & advertising	-	-	-
Dues, fees & conferences	-	-	-
Indirect costs	2,594	6,295	2,754
Loan written off	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	-	-	434
Total	<u>4,337</u>	<u>6,762</u>	<u>3,998</u>
Other financing (sources) uses	-	-	-
Capital expenditures	-	-	-
Total Expenditures	<u>11,765</u>	<u>24,861</u>	<u>14,994</u>
Change in net fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2010**

	GENERAL FUND		
	<u>TOTAL LOCAL PROJECTS</u>	<u>BCOED Economic Impact Analysis</u>	<u>2009-2010 CCB Coordinating Council of Broward</u>
REVENUES			
Membership assessments	\$ 752,675	\$ -	\$ -
Federal, state and local grants	299,787	-	24,661
D.R.I. fees	86,998	-	-
Interest	720	-	-
Other income / required match	-	-	-
Transfer (to)/from general accounts	(704,894)	776	2,484
Total Revenues	<u>435,286</u>	<u>776</u>	<u>27,145</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	153,109	342	10,228
Employee fringe benefits	44,603	86	3,051
Indirect costs	<u>90,705</u>	<u>211</u>	<u>6,567</u>
Total	<u>288,417</u>	<u>639</u>	<u>19,846</u>
Operating expenses:			
Outside consulting fees	24,515	-	-
Supplies	68	-	-
Printing & reproduction	253	-	-
Computer usage & equipment lease	-	-	-
Telephone & postage	55	-	-
Travel	4,159	-	390
Publications & advertising	-	-	-
Dues, fees & conferences	840	-	-
Indirect costs	94,227	137	6,909
Loan written off	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	<u>6,585</u>	<u>-</u>	<u>-</u>
Total	<u>130,702</u>	<u>137</u>	<u>7,299</u>
Other financing (sources) uses	-	-	-
Capital expenditures	-	-	-
Total Expenditures	<u>419,119</u>	<u>776</u>	<u>27,145</u>
Change in net fund balance	16,167	-	-
Fund balance at beginning of year	<u>688,938</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 705,105</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2010**

	GENERAL FUND		
	2010-2011 CCB Coordinating Council of Broward	Miscellaneous Regional Business Alliance	2009 Regional Business Alliance
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	8,750	874	8,750
D.R.I. fees	-	-	-
Interest	-	-	-
Other income / required match	-	-	-
Transfer (to)/from general accounts	(4,030)	(874)	19,697
Total Revenues	<u>4,720</u>	<u>-</u>	<u>28,447</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	2,200	-	11,116
Employee fringe benefits	530	-	3,263
Indirect costs	<u>1,103</u>	<u>-</u>	<u>7,126</u>
Total	<u>3,833</u>	<u>-</u>	<u>21,505</u>
Operating expenses:			
Outside consulting fees	-	-	-
Supplies	-	-	-
Printing & reproduction	-	-	-
Computer usage & equipment lease	-	-	-
Telephone & postage	-	-	17
Travel	16	-	467
Publications & advertising	-	-	-
Dues, fees & conferences	-	-	-
Indirect costs	871	-	6,458
Loan written off	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>887</u>	<u>-</u>	<u>6,942</u>
Other financing (sources) uses	-	-	-
Capital expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>4,720</u>	<u>-</u>	<u>28,447</u>
Change in net fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2010**

	GENERAL FUND		
	BRHPC 2009-2010 HITS <u>Evaluation</u>	SFRPC Regional and State <u>Relations</u>	SFRPC Miscellaneous <u>Services</u>
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	8,500	-	-
D.R.I. fees	-	-	-
Interest	-	-	-
Other income / required match	-	-	-
Transfer (to)/from general accounts	<u>6,459</u>	<u>53,237</u>	<u>21,122</u>
Total Revenues	<u>14,959</u>	<u>53,237</u>	<u>21,122</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	5,598	21,716	8,224
Employee fringe benefits	1,632	5,814	2,448
Indirect costs	<u>3,673</u>	<u>12,783</u>	<u>5,029</u>
Total	<u>10,903</u>	<u>40,313</u>	<u>15,701</u>
Operating expenses:			
Outside consulting fees	-	-	-
Supplies	-	-	-
Printing & reproduction	-	-	-
Computer usage & equipment lease	-	-	-
Telephone & postage	18	-	-
Travel	41	992	-
Publications & advertising	-	-	-
Dues, fees & conferences	-	-	-
Indirect costs	3,997	11,932	5,421
Loan written off	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	-	-	-
Total	<u>4,056</u>	<u>12,924</u>	<u>5,421</u>
Other financing (sources) uses	-	-	-
Capital expenditures	-	-	-
Total Expenditures	<u>14,959</u>	<u>53,237</u>	<u>21,122</u>
Change in net fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2010**

	GENERAL FUND		
	<u>Economic Forecasting Miscellaneous</u>	<u>Economic Forecasting Partnership</u>	<u>SFRTA</u>
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	-	25,200	157,333
D.R.I. fees	-	-	-
Interest	-	-	-
Other income / required match	-	-	-
Transfer (to)/from general accounts	<u>735</u>	<u>(13,393)</u>	<u>(83,906)</u>
Total Revenues	<u>735</u>	<u>11,807</u>	<u>73,427</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	295	4,407	26,817
Employee fringe benefits	91	1,338	8,108
Indirect costs	<u>193</u>	<u>2,779</u>	<u>17,267</u>
Total	<u>579</u>	<u>8,524</u>	<u>52,192</u>
Operating expenses:			
Outside consulting fees	-	-	2,462
Supplies	-	-	-
Printing & reproduction	-	-	-
Computer usage & equipment lease	-	-	-
Telephone & postage	-	-	20
Travel	-	50	-
Publications & advertising	-	-	-
Dues, fees & conferences	-	-	-
Indirect costs	156	3,233	18,753
Loan written off	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>156</u>	<u>3,283</u>	<u>21,235</u>
Other financing (sources) uses	-	-	-
Capital expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>735</u>	<u>11,807</u>	<u>73,427</u>
Change in net fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2010**

	GENERAL FUND		
	SFRTA Land Use Transportation	DRI ADA	DRI NOPC
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	25,000	-	-
D.R.I. fees	-	71,055	14,943
Interest	-	-	-
Other income / required match	-	-	-
Transfer (to)/from general accounts	<u>(13,623)</u>	<u>-</u>	<u>(116)</u>
Total Revenues	<u>11,377</u>	<u>71,055</u>	<u>14,827</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	5,155	26,623	5,635
Employee fringe benefits	1,124	7,714	1,562
Indirect costs	<u>2,604</u>	<u>17,128</u>	<u>3,462</u>
Total	<u>8,883</u>	<u>51,465</u>	<u>10,659</u>
Operating expenses:			
Outside consulting fees	-	1,193	346
Supplies	-	-	-
Printing & reproduction	-	-	-
Computer usage & equipment lease	-	-	-
Telephone & postage	-	-	-
Travel	512	9	-
Publications & advertising	-	-	-
Dues, fees & conferences	-	-	-
Indirect costs	1,982	18,388	3,822
Loan written off	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	-	-	-
Total	<u>2,494</u>	<u>19,590</u>	<u>4,168</u>
Other financing (sources) uses	-	-	-
Capital expenditures	-	-	-
Total Expenditures	<u>11,377</u>	<u>71,055</u>	<u>14,827</u>
Change in net fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2010**

	GENERAL FUND		
	<u>DRI Annual Report Review</u>	<u>Town of Davie CRA</u>	<u>Miscellaneous Computer Services</u>
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	-	-	-
D.R.I. fees	1,000	-	-
Interest	-	-	-
Other income / required match	-	-	-
Transfer (to)/from general accounts	<u>42</u>	<u>2,506</u>	<u>183</u>
Total Revenues	<u>1,042</u>	<u>2,506</u>	<u>183</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	452	927	96
Employee fringe benefits	130	438	16
Indirect costs	<u>265</u>	<u>737</u>	<u>50</u>
Total	<u>847</u>	<u>2,102</u>	<u>162</u>
Operating expenses:			
Outside consulting fees	-	(799)	-
Supplies	-	-	-
Printing & reproduction	-	-	-
Computer usage & equipment lease	-	-	-
Telephone & postage	-	-	-
Travel	-	-	-
Publications & advertising	-	-	-
Dues, fees & conferences	-	-	-
Indirect costs	195	1,203	21
Loan written off	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	-	-	-
Total	<u>195</u>	<u>404</u>	<u>21</u>
Other financing (sources) uses	-	-	-
Capital expenditures	-	-	-
Total Expenditures	<u>1,042</u>	<u>2,506</u>	<u>183</u>
Change in net fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2010**

	GENERAL FUND		
	SR7 Partnership Agreement	K & S Monroe County EAR	SFRPC
REVENUES			
Membership assessments	\$ -	\$ -	\$ 752,675
Federal, state and local grants	32,919	7,800	-
D.R.I. fees	-	-	-
Interest	-	-	720
Other income / required match	-	-	-
Transfer (to)/from general accounts	<u>6,562</u>	<u>(4,451)</u>	<u>(698,304)</u>
Total Revenues	<u>39,481</u>	<u>3,349</u>	<u>55,091</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	14,000	1,304	7,974
Employee fringe benefits	4,242	388	2,628
Indirect costs	<u>8,939</u>	<u>789</u>	<u>-</u>
Total	<u>27,181</u>	<u>2,481</u>	<u>10,602</u>
Operating expenses:			
Outside consulting fees	351	-	20,962
Supplies	-	-	68
Printing & reproduction	253	-	-
Computer usage & equipment lease	-	-	-
Telephone & postage	-	-	-
Travel	1,347	128	207
Publications & advertising	-	-	-
Dues, fees & conferences	340	-	500
Indirect costs	10,009	740	-
Loan written off	-	-	-
Provision for probable loan losses	-	-	-
Miscellaneous	-	-	6,585
Total	<u>12,300</u>	<u>868</u>	<u>28,322</u>
Other financing (sources) uses	-	-	-
Capital expenditures	-	-	-
Total Expenditures	<u>39,481</u>	<u>3,349</u>	<u>38,924</u>
Change in net fund balance	-	-	16,167
Fund balance at beginning of year	-	-	688,938
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 705,105</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2010**

	SPECIAL REVENUE FUND		
	TOTAL REVOLVING LOAN FUND	Broward Revolving Loan	Miami-Dade Revolving Loan
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	25,805	-	-
D.R.I. fees	-	-	-
Interest	334,217	396	748
Other income / required match	12,771	1,089	-
Transfer (to)/from general accounts	67,915	18,147	-
Total Revenues	<u>440,708</u>	<u>19,632</u>	<u>748</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	134,340	8,346	-
Employee fringe benefits	38,272	2,263	-
Indirect costs	81,511	5,239	-
Total	<u>254,123</u>	<u>15,848</u>	<u>-</u>
Operating expenses:			
Outside consulting fees	26,992	-	-
Supplies	81	-	-
Printing & reproduction	89	-	-
Computer usage & equipment lease	2,981	-	-
Telephone & postage	80	-	-
Travel	661	-	-
Publications & advertising	-	-	-
Dues, fees & conferences	-	-	-
Indirect costs	84,553	5,300	-
Loan written off	576,811	-	-
Provision for probable loan losses	489,102	-	-
Miscellaneous	768	-	-
Total	<u>1,182,118</u>	<u>5,300</u>	<u>-</u>
Other financing (sources) uses	(1,672,001)		(1,500,000)
Capital expenditures	-	-	-
Total Expenditures	<u>(235,760)</u>	<u>21,148</u>	<u>(1,500,000)</u>
Change in net fund balance	676,468	(1,516)	1,500,748
Fund balance at beginning of year	9,548,096	59,022	-
Fund balance at end of year	<u>\$ 10,224,564</u>	<u>\$ 57,506</u>	<u>\$ 1,500,748</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2010**

	SPECIAL REVENUE FUND		
	EDA Revolving Loan I	EDA Revolving Loan II	EDA Rescue Revolving Loan
REVENUES			
Membership assessments	\$ -	\$ -	\$ -
Federal, state and local grants	-	-	-
D.R.I. fees	-	-	-
Interest	117,855	25,062	64,792
Other income / required match	5,376	2,798	3,049
Transfer (to)/from general accounts	-	-	-
Total Revenues	<u>123,231</u>	<u>27,860</u>	<u>67,841</u>
EXPENDITURES			
Current:			
Comprehensive planning:			
Personnel services:			
Salaries	38,687	8,385	20,934
Employee fringe benefits	11,190	2,113	6,295
Indirect costs	<u>23,501</u>	<u>4,951</u>	<u>12,778</u>
Total	<u>73,378</u>	<u>15,449</u>	<u>40,007</u>
Operating expenses:			
Outside consulting fees	7,419	5,204	6,110
Supplies	81	-	-
Printing & reproduction	89	-	-
Computer usage & equipment lease	947	678	678
Telephone & postage	-	27	27
Travel	601	-	13
Publications & advertising	-	-	-
Dues, fees & conferences	-	-	-
Indirect costs	25,479	4,659	14,495
Loan written off	146,733	-	430,078
Provision for probable loan losses	-	168,382	258,920
Miscellaneous	<u>184</u>	<u>145</u>	<u>8</u>
Total	<u>181,533</u>	<u>179,095</u>	<u>710,329</u>
Other financing (sources) uses	(38,362)		(200,921)
Capital expenditures	-	-	-
Total Expenditures	<u>216,549</u>	<u>194,544</u>	<u>549,415</u>
Change in net fund balance	(93,318)	(166,684)	(481,574)
Fund balance at beginning of year	<u>3,235,218</u>	<u>968,014</u>	<u>2,144,112</u>
Fund balance at end of year	<u>\$ 3,141,900</u>	<u>\$ 801,330</u>	<u>\$ 1,662,538</u>
Unassigned fund balance			
Restricted fund balance			

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2010**

	SPECIAL REVENUE FUND			
	EDA Homestead Revolving Loan III	EPA Brownfield Revolving Loan	OTTED Wilma Hurricane Loan	EDA Loan Fund Consolidated
REVENUES				
Membership assessments	\$ -	\$ -	\$ -	\$ -
Federal, state and local grants	-	-	25,805	-
D.R.I. fees	-	-	-	-
Interest	45,113	80,251	-	252,822
Other income / required match	459	-	-	11,682
Transfer (to)/from general accounts	<u>1,732</u>	<u>27,113</u>	<u>20,923</u>	<u>1,732</u>
Total Revenues	<u>47,304</u>	<u>107,364</u>	<u>46,728</u>	<u>266,236</u>
EXPENDITURES				
Current:				
Comprehensive planning:				
Personnel services:				
Salaries	17,639	25,556	14,793	85,645
Employee fringe benefits	4,926	6,694	4,791	24,524
Indirect costs	<u>10,588</u>	<u>14,395</u>	<u>10,059</u>	<u>51,818</u>
Total	<u>33,153</u>	<u>46,645</u>	<u>29,643</u>	<u>161,987</u>
Operating expenses:				
Outside consulting fees	2,125	-	6,134	20,858
Supplies	-	-	-	81
Printing & reproduction	-	-	-	89
Computer usage & equipment lease	590	-	88	2,893
Telephone & postage	26	-	-	80
Travel	35	12	-	649
Publications & advertising	-	-	-	-
Dues, fees & conferences	-	-	-	-
Indirect costs	11,039	12,718	10,863	55,672
Loan written off	-	-	-	576,811
Provision for probable loan losses	-	61,800	-	427,302
Miscellaneous	<u>336</u>	<u>95</u>	<u>-</u>	<u>673</u>
Total	<u>14,151</u>	<u>74,625</u>	<u>17,085</u>	<u>1,085,108</u>
Other financing (sources) uses	-	12,729	54,553	(239,283)
Capital expenditures	-	-	-	-
Total Expenditures	<u>47,304</u>	<u>133,999</u>	<u>101,281</u>	<u>1,007,812</u>
Change in net fund balance	-	(26,635)	(54,553)	(741,576)
Fund balance at beginning of year	<u>1,007,508</u>	<u>1,099,331</u>	<u>1,034,891</u>	<u>7,354,852</u>
Fund balance at end of year	<u>\$ 1,007,508</u>	<u>\$ 1,072,696</u>	<u>\$ 980,338</u>	<u>\$ 6,613,276</u>
Unassigned fund balance				
Restricted fund balance				

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
SEPTEMBER 30, 2010**

	<u>COMPONENT UNIT</u> <u>The Institute for</u> <u>Community</u> <u>Collaboration, Inc.</u>
REVENUES	
Membership assessments	\$ -
Federal, state and local grants	404,397
D.R.I. fees	-
Interest	-
Other income / required match	4,663
Transfer (to)/from general accounts	-
Total Revenues	<u>409,060</u>
EXPENDITURES	
Current:	
Comprehensive planning:	
Personnel services:	
Salaries	-
Employee fringe benefits	-
Indirect costs	-
Total	<u>-</u>
Operating expenses:	
Outside consulting fees	246,039*
Supplies	22,186
Printing & reproduction	1,899
Computer usage & equipment lease	-
Telephone & postage	-
Travel	4,730
Publications & advertising	-
Dues, fees & conferences	2,800
Indirect costs	-
Loan written off	-
Provision for probable loan losses	-
Miscellaneous	1,175
Total	<u>278,829</u>
Other financing (sources) uses	-
Capital expenditures	-
Total Expenditures	<u>278,829</u>
Change in net fund balance	130,231
Fund balance at beginning of year	<u>97,770</u>
Fund balance at end of year	<u>\$ 228,001</u>
Unassigned fund balance	
Restricted fund balance	

* Consulting fees of \$173,576 excluded from this amount for reporting purposes. The amount is reported in the Council's General Fund.

SOUTH FLORIDA REGIONAL PLANNING COUNCIL

COMPLIANCE SECTION

SEPTEMBER 30, 2011 AND 2010



SHARPTON, BRUNSON & COMPANY, P.A.

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Independent Auditors' Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With Government Auditing Standards

To the Council Members of
South Florida Regional Planning Council

We have audited the financial statements of the governmental activities and each major fund of the South Florida Regional Planning Council (the "Council") as of and for the year ended September 30, 2011, which collectively comprise the Council's basic financial statements, and have issued our report thereon dated January 10, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Council's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing our opinion on the effectiveness of the Council's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the members of the Council, management and officials of the Council, the Auditor General of the State of Florida and federal and state awarding agencies and pass-through entities and is not intended to be and should not used by anyone other than these specified parties.

Sharpton Brunson & Company, P.A.

January 10, 2012



SHARPTON, BRUNSON & COMPANY, P.A.

Certified Public Accountants & Business Consultants

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**Independent Auditors' Report On Compliance With Requirements That Could Have
A Direct And Material Effect On Each Major Federal Program And State Project
And On Internal Control Over Compliance In Accordance
With OMB Circular A-133 And Chapter 10.550,
Rules Of The Auditor General**

To the Council Members of
South Florida Regional Planning Council

Compliance

We have audited the South Florida Regional Planning Council (the "Council") compliance with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* and the requirements described in the Department of Financial Services' *State Projects Compliance Supplement* that are that could have a direct and material effect on each of its major federal programs and major state projects for the year ended September 30, 2011. The Council's major federal programs and major state projects are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs and major state projects is the responsibility of the Council's management. Our responsibility is to express an opinion on the Council's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; and Chapter 10.550, Rules of the Auditor General. Those standards, OMB Circular A-133 and Chapter 10.550, Rules of the Auditor General require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program and major state project occurred. An audit includes examining, on a test basis, evidence about the Council's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Council's compliance with those requirements.

In our opinion, the Council complied, in all material respects, with the compliance requirements referred to above that that could have a direct and material effect on each of its major federal programs and major state projects for the year ended September 30, 2011.

Internal Control Over Compliance

The management of the Council is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs and state projects. In planning and performing our audit, we considered the Council's internal control over compliance with the requirements that could have a direct and material effect on a major federal program and major state project to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, and Chapter 10.550, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Expenditures of Federal Awards and State Financial Assistance

We have audited the financial statements of the governmental activities and the governmental funds information of the Council, as of and for the year ended September 30, 2011, and have issued our report thereon dated January 10, 2012 which contained an unqualified opinion on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the Council's basic financial statements. The accompanying schedule of expenditures of federal awards and state financial assistance is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and Chapter 10.550, Rules of the Auditor General of the State of Florida and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

This report is intended solely for the information and use of the members of the Council, management and officials of the Council, the Auditor General of the State of Florida, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Sharpton Brunson & Company, P.A.

January 10, 2012

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2011**

Section I - Summary of Auditors' Results

Financial Statements

Type of auditors' report issued:

Unqualified

- Material weakness(es) identified? ____ Yes X No
- Significant deficiency(ies) identified that are not considered to be a material weaknesses? ____ Yes X None Reported
- Noncompliance material to financial statements noted? ____ Yes X No

Federal Awards

Internal Control over major programs:

- Material weakness(es) identified? ____ Yes X No
- Significant deficiency(ies) identified that are not considered to be a material weakness? ____ Yes X None Reported

Type of auditors' report issued on compliance for major programs:

Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?

____ Yes X No

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Programs</u>
------------------------------	--

11.307	US Department of Commerce - Economic Adjustment Assistance
14.703	Office of Sustainable Housing and Communities

Dollar threshold used to distinguish between Type A and Type B programs:

\$ 300,000

Auditee qualified as a low-risk auditee?

X Yes ____ No

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2011**

Section I - Summary of Auditors' Results

State Awards _____Yes X No

Internal Control over major projects:

- Material weakness(es) identified? _____Yes X No
- Significant deficiency(ies) identified that are not considered to be a material weakness? _____Yes X None Reported

Type of auditors' report issued on compliance for major projects: **Unqualified**

- Any audit findings disclosed that are required to be reported in accordance with Chapter 10.550, Rules of the Auditor General. _____Yes X No

Identification of major projects:

<u>CSFA Number(s)</u>	<u>Name of State Project or Cluster</u>
N/A	Florida Department of Office of Tourism, Trade and Economic Development

Dollar threshold used to distinguish between Type A and Type B projects \$300,000

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2011**

Section II - Financial Statement Current Year Findings and Questioned Costs

There were no findings and questioned costs noted during the current year.

Section III - Financial Statement Prior Year Findings and Questioned Costs

There were no findings and questioned costs noted during the prior year.

Section IV - Federal Award Current Year Findings and Questioned Costs

There were no findings and questioned costs noted during the current year.

Section V - Federal Award Prior Year Findings and Questioned Costs

There were no findings and questioned costs noted during the prior year.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2011**

FEDERAL AWARDS		CFDA#	Contract #	Grant Amount	Expenditures	Loans Receivable held by trustee	Balance	SFRPC Match	Total Expenditures	Federal Share
US Dept. of Commerce - Economic Development Administration										
Economic Adjustment Assistance "EDA CONSOLIDATED" 89.50%		11.307	04-89-03952	\$ 12,287,235	\$ 305,271	\$ 6,527,601	\$ 733,053	\$ 84,518	\$ 7,565,925 ⁽³⁾	\$ 6,771,503 89.50%
US Dept. of Commerce - Economic Development Administration										
Economic Development Support for Planning Organizations "District Renewal, Planning and Administration"		11.302	04-83-06117	189,189	73,643				158,161	73,643
Passed through NFRC subcontract to SFRPC										
FDEM TIC 2010		11.555	10-DR-31-13-00-22-019	1,774	1,774				1,774	1,774
U.S. Department of Housing and Urban Development										
Office of Sustainable Housing and Communities		14.703	FLRIP0009-10	4,250,000	327,238			1,866	329,104	327,238
US Department of Transportation - Federal Highway Administration										
Passed through Miami-Dade County-MPO										
Highway Planning and Construction		20.205	Interlocal Agreement	25,000	22,424					
July 1, 2010 to June 30, 2011		20.205	Interlocal Agreement	25,000	1,844					
July 1, 2011 to June 30, 2012				50,000	24,268			8,934	33,202	24,268
US Department of Transportation										
Passed through the State of Florida Department of Community Affairs										
Interagency Hazardous Materials Public Sector Training and Planning Grants "Planning and Training Agreement(HMEP)"		20.703	11-DT-83-13-00-21-209	412,818	67,189			2,030	69,219	67,189
US Environmental Protection Agency										
Brownfields Assessment and Cleanup Cooperative Agreements		66.818	BP984511-98-2	600,000						
"Eastward Hol Brownfields"		66.818	BL974-34201-0	2,200,000	18,319	975,015	908,629	13,191	1,915,154	1,901,963
"Brownfields Revolving Loan Fund"				2,800,000	18,319	975,015	908,629	13,191	1,915,154	1,901,963
U.S. Department of Energy National Technology Laboratory Clean Cities										
Readiness and Planning for Plug-in Vehicles and Charging Infrastructure		81.086	DE-EE0005561	500,000	3,672				3,672	3,672
US Department of Energy										
Passed through Florida Department of Environmental Protection										
State Energy Program Special Projects		81.119	S037-CCC-PPM4002	52,500	50,000 ⁽¹⁾			49,848	99,848	50,000
U.S. Department of Energy (DOE)										
Energy Efficiency Conservation Block Grant (City of Ft. Lauderdale)										
Efficiency & Conservation Watts Program Under The American Recovery Act		81.128	DE-EE0000790/000	46,409	46,409	4,412		1,581	52,401	50,821

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2011**

FEDERAL AWARDS	CFDA#	Contract #	Grant Amount	Expenditures	Loans Receivable	Balance		SFRPC Match	Total Expenditures	Federal Share
						(Including cash held by trustee)				
US Department of Health and Human Services Job Opportunities for Low-Income Individuals Administration for Children and Families Office of Community Services	93.593	90EO0200/01	436,502	24,763 ⁽²⁾				17,406	42,168	24,763
US Health and Human Services Passed through the State of Florida Department of Health	93.724	CDC-RFA-DP09-912ARRA09 Contract # DEV63	400,000	30,668					30,668	30,668
U.S. Department of Homeland Security Passed through the State of Florida Division of Emergency Management Passed through Miami Urban Area Security Initiative (UASI) Grant	97.067	P.O's	283,000	104,744					104,744	104,744
U.S. Department of Homeland Security Passed through the State of Florida Division of Emergency Management Passed through Miami Urban Area Security Initiative (UASI) Grant Fort Lauderdale	97.067	P.O's	276,000	92,645					92,645	92,645
Passed through Homeland Security to State, State to NFRC, NFRC subcontract to SFRPC Homeland Security Preparedness Technical Assistance Program "RDSTF Exercise"	97.007	P.O's #8676	1,000	1,000					1,000	1,000
FEMA Passed through the State of Florida Department of Emergency Management Hazard Mitigation Grant (Regional IC Exercise)	97.055	P.O's #451, 423,447&496	85,832	85,832					85,832	85,832
FEMA Passed through the State of Florida Department of Emergency Management Hazard Mitigation Grant (Regional IC Exercise)	97.055	Memorandum of agreement	45,788	45,788				2,296	48,084	45,788
FDEM IECGP Training FDEM TURKEY POINT Exercise FDEM IECGP Training & Exercise	97.039	PO# 271 & 356	12,500	12,500				2,404	14,904	
	97.039	PO# 386	4,800	4,800				4,477	9,277	
	97.039	PO# 409	6,485	6,485				(2,450)	4,035	
			23,785	23,785				4,431	28,216	23,785
Total Federal Awards			\$ 22,141,832	\$ 1,327,008		\$ 7,507,028	\$ 1,641,682	\$ 186,101	\$ 10,681,819	\$ 9,681,296

* Programs based on the completion of task, do not follow the reimbursement base methodology. Unexpended dollar remaining are transferred to the Council and vice versa at the completion of the program.

Note: Loans issued were: \$436,950

(1) Clean Cities Coalition Programmatic support of the Department of Environmental Protection program.

(2) The total grant is \$436,502. \$404,397 was reported in FY 09-10 in which \$173,576 of this grant was subcontracted to the Council by ICC. FY 10-11 the amount reported is \$24,763 making the total from ICC received through FY 10-11 equal to \$429,159.

(3) Included in this amount is match of \$790,481 representing 10.5%, which was provided by the original grantees: Miami Dade County and the City of Homestead.

** This expenditure is excluded from the totals since it is also reported by The Institute for Community Collaboration.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2011**

STATE PROJECTS	CFDA#	Contract #	Grant Amount	Expenditures	Loans Receivable	SFRPC MATCH	Cash Balance	Total Expenditures
State of Florida Department of Community Affairs								
Regional Planning Council Agreements								
July 1, 2010 to June 30, 2011	52.006	11-DR-CC-13-00-21-011	\$ 330,915	\$ 224,541		\$ 249,419		\$ 473,960
Title III Funds								
Emergency Management Projects								
July 1, 2011 to June 30, 2012	52.023	12-CP-03-13-00-21-140	40,909	7,578				7,578
July 1, 2010 to June 30, 2011	52.023	11-CP-03-13-00-21-003	40,909	31,602		13,944		45,546
			81,818	39,180		13,944		53,124
Florida Department of Office of Tourism, Trade and Economic Development (pass through SFRPC)								
	N/A	OT-06-084	11,000,000	10,974	\$ 1,042,232	12,049	\$ 112,695	1,177,949
State of Florida Division of Emergency Management								
Emergency Management Projects								
"FDEM Hazard Analysis"	52.023	09CP-04-13-00-21-030	2,715	2,715		777		3,492
Total State Projects			\$ 11,415,448	\$ 277,410	\$ 1,042,232	\$ 276,189	\$ 112,695	\$ 1,708,525

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2011**

Note 1 - General

The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance included herein represents the Federal and State grant activity of the South Florida Regional Planning Council (the "Council").

Note 2 - Summary of Significant Accounting Policies

Basis of Presentation

The information in this schedule is presented in accordance with accounting principles generally accepted in the United States and the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and Chapter 10.550, Rules of the Auditor General. Some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

Basis of Accounting

The expenditures in the accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance are presented using the accrual basis of accounting. The accrual basis recognizes expenses when they are incurred.

Note 3 - Matching

Matching funds were provided as follows:

	<u>Net Federal and State Expenditures</u>	<u>Matching and Other Expenditures</u>	<u>Gross Expenditures</u>
Federal Awards	\$ 9,656,533	\$ 963,117	\$ 10,619,650
Federal Award (ICC)	24,763	17,406	42,169
State Financial Assistance	<u>1,432,337</u>	<u>276,189</u>	<u>1,708,526</u>
	<u><u>\$ 11,113,633</u></u>	<u><u>\$ 1,256,712</u></u>	<u><u>\$ 12,370,345</u></u>

Note 4 - Loans Receivable

Loans receivable reported for federal awards and state financial assistance were expended in prior years. Therefore, amounts reported in the statement were not taken into consideration as expenditures for the current year, as they were considered in the year the actual expenditures occurred.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2011**

Note 5 - Contingencies

Grant monies received and disbursed by the Council are for specific purposes and are subject to review by the grantor agencies. Such audits may result in requests for reimbursement due to disallowed expenditures. Based upon prior experience, the Council does not believe that such disallowances, if any, would have a material effect on the financial position of the Council. As of January 10, 2012, management is not aware of any material questioned or disallowed costs as a result of grant audits in process or completed; however, the possible disallowance by a governmental agency of any item charged to a program or project cannot be determined at this time.



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State of Florida Reporting Requirements - Management Letter

To the Council Members of
South Florida Regional Planning Council

We have audited the financial statements of the South Florida Regional Planning Council (the "Council") as of and for the fiscal year ended September 30, 2011, and have issued our report thereon dated January 10, 2012.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters, Independent Auditors' Report on Compliance with Requirements Applicable to each Major Federal Program and State Project and on Internal Control over Compliance, and Schedule of Findings and Questioned Costs. Disclosures in those reports and schedule which are dated January 10, 2012, should be considered in conjunction with this management letter.

Additionally, our audit was conducted in accordance with Chapter 10.550, Rules of the Auditor General, which governs the conduct of local governmental entity audits performed in the State of Florida. This letter includes the following information, which is not included in the aforementioned auditors' reports or schedule:

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no such findings or recommendations.

Section 10.554(1)(i)2., Rules of the Auditor General, requires our audit to include a review of the provisions of Section 218.415, Florida Statutes, regarding the investment of public funds. In connection with our audit, we determined that the Council complied with Section 218.415, Florida Statutes.

Section 10.554(1)(i)3., Rules of the Auditor General, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Section 10.554(1)(i)4., Rules of the Auditor General, requires that we address violations of provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but more than inconsequential. In connection with our audit, we did not have any such findings.

Section 10.554(1)(i)5., Rules of the Auditor General, provides that the auditor may, based on professional judgment, report the following matters that have an inconsequential effect on financial statements, considering both quantitative and qualitative factors: (1) violations of provisions of contracts or grant agreements, fraud, illegal acts, or abuse, and (2) Deficiencies in internal control that are not significant deficiencies. In connection with our audit, we did not have any such findings.

Section 10.554(1)(i)6., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in the management letter, unless disclosed in the notes to the financial statements. The name or official title and legal authority of the primary government and component unit are disclosed in the notes to the financial statements.

Section 10.554(1)(i)7.a., Rules of the Auditor General, requires a statement be included as to whether or not the local governmental entity has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific condition(s) met. In connection with our audit, we determined that the Council did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Section 10.554(1)(i)7.b., Rules of the Auditor General, requires that we determined whether the annual financial report for the Council for the fiscal year ended September 30, 2010, filed with the Florida Department of Financial Services pursuant to Section 218.32(1)(a), Florida Statutes, is in agreement with the annual financial audit report for the fiscal year ended September 30, 2010. In connection with our audit, we determined that these two reports were in agreement.

Pursuant to Chapter 119, Florida Statutes, this management letter is a public record and its distribution is not limited. Auditing standards generally accepted in the United States of America require us to indicate that this letter is intended solely for the information and use of the members of the Council, management and officials of the Council, and the Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

Sharpton Brunson & Company, P.A.

January 10, 2012