



MEMORANDUM

AGENDA ITEM V.B.3

DATE: MARCH 4, 2013
TO: COUNCIL MEMBERS
FROM: STAFF
SUBJECT: SMART WATTS HOME ENERGY RETROFIT LOAN FUND STATUS REPORT

The City of Fort Lauderdale entered into an Interlocal Agreement with the South Florida Regional Planning Council on September 29, 2010, to administer and implement a Revolving Loan Fund for its Smart Watts Home Energy Retrofit Program. The Program provided information, resources and financial incentives to help qualifying homeowners and small businesses reduce energy consumption and save money.

Elements of the City's Smart Watts Program included:

- Home Energy Saver Workshops
- Smart Watts Residential Rebates
- Smart Watts Small Business Rebates
- Home Energy Efficiency Loans

Qualified homeowners looking to make more comprehensive energy retrofits were eligible for low-interest loans that range from \$2,500 to \$10,000. The loan could be combined with the residential rebate for additional savings to the homeowner. The homeowner first had to obtain a home energy survey before applying for a loan.

Attached is the Smart Watts Home Energy Retrofit Loan Fund Status Report for your review.

Recommendation

Information only.

Smart Watts Home Energy Retrofit Loan Fund Status Report
February 19, 2013

Account	Borrower	Amount Borrowed	Loan Balance	Original Loan Date	Maturity Date	Interest Rate	Date of Last Payment	Next due Date	Last Payment Amount	Remarks
1101	Richard Stevens	\$,1920.00	\$1,458.83	09/09/11	11/01/16	5.0%	02/15/13	03/01/13	\$36.23	Account Current
1102	Robert Lepine	\$6,903.60	\$2,906.46	09/16/11	11/01/16	5.0%	02/07/13	04/01/13	\$200.00	Account Current
1103	Steven Klinger	\$6,900.00	\$1,917.75	12/09/11	12/01/16	5.0%	02/01/13	03/01/13	\$130.21	Account Current