



MEMORANDUM

AGENDA ITEM #8g

DATE: JULY 7, 2008
TO: COUNCIL MEMBERS
FROM: STAFF
SUBJECT: FY 2008-09 DRAFT OPERATING BUDGET

Background

Staff has prepared a preliminary Fiscal Year 2008-09 operating budget for your review. The final budget, along with a Work Program for 2008-09, will be presented to the Council at the September meeting. The budget is presented in "funds" format, consistent with the Council's new accounting software - the Special Revenue Funds have been subdivided into Federal, State and Local categories.

Revenues

The draft budget for Fiscal Year 2008-09 is \$2,899,468, a reduction of 21% when compared to the amended budget for the current year. This reduction is due to a small decline in county membership fees, a reduction in appropriations from the Florida Legislature, a reduction in projected interest earned, and the projection of reduced fees from the review of Developments of Regional Impact. In addition, Council staff has completed major projects, some of which included substantial pass-through revenues. A category has been included for pending project development.

Expenditures

Expenditures reflect a proposed salary package with no salary and fringe increases, as well as the reductions in staff carried out during Fiscal Year 2007-08. Pass-through expenditures for other projects are reflected in the non-recurring professional services line item, and are projected to be substantially less than in the previous year.

Recommendation

For your information.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
FY 2008-09 DRAFT OPERATING BUDGET, JUL/08**

REVENUES	FY 2007-08 (Amended Jul/08)	FY 2008-09 (Draft Jul/08)
GENERAL FUND (1)		
Membership Fees		
Broward County	\$316,853	\$313,717
Miami-Dade County	\$437,858	\$436,716
Monroe County	\$14,106	\$13,789
Interest Income	\$20,000	\$15,000
RLF Legal Fee Reimbursements	\$100,000	\$80,000
TOTAL GENERAL FUND	\$888,817	\$859,222
SPECIAL REVENUE FUNDS (1)		
Federal Funded Projects	\$704,451	\$696,461
DEM - Hazardous Materials Emergency Planning - HMEP (4)	\$39,581	\$39,581
DHS - Regional Domestic Security Task Force	\$62,630	\$38,250
DOE - Clean Cities Coalition	\$21,458	\$1,042
EDA - Economic Development Administration (4)	\$88,882	\$53,000
EDA - Revolving Loan Funds Administration	\$393,588	\$381,588
EPA - Brownfields Administration	\$15,000	\$30,000
FEMA - NEFRC / Regional Evacuation Study	\$54,000	\$78,000
FTA - Miami-Dade County MPO (4)	\$29,312	\$75,000
State Funded Projects	\$1,053,488	\$411,182
DCA - Florida Department of Community Affairs (4)	\$429,757	\$320,273
DEM - Local Emergency Planning Committee - LEPC Title III (4)	\$42,635	\$40,909
FCMP - Model Climate Change Element	\$30,000	\$20,000
FDOT - Districts 4 & 6 / DRI Database	\$17,505	\$20,000
FDOT - State Road 7 Bus Shelter Grants (8)	\$500,159	\$0
OTTED - Small Business Bridge Loan Administration	\$33,431	\$10,000
Local Funded Projects	\$1,038,723	\$932,604
Broward County Office of Economic Development (7)	\$50,000	\$80,700
Broward County Transit - Fare Card Analysis	\$7,500	\$22,500
City of Lauderdale Lakes	\$20,000	\$65,000
City of Margate CRA	\$221,741	\$90,000
Coordinating Council of Broward - CCB (4)	\$35,000	\$26,250
Development of Regional Impact (DRI) Fees	\$150,000	\$100,000
Institute for Community Collaboration (2)	\$283,912	\$25,000
Regional Business Alliance (5)	\$30,000	\$30,000
SFRTA - Transportation Oriented Development	\$128,000	\$156,000
South Florida Economic Forecasting Partnership (6)	\$47,520	\$31,800
South Florida Regional Resource Center - SFRRRC	\$6,850	\$0
State Road 7 Landscaping Grants	\$0	\$50,000
State Road 7 Partnership	\$30,000	\$30,000
Town of Davie CRA	\$28,200	\$0
New Program Development (3)	\$0	\$225,354
TOTAL SPECIAL REVENUE FUNDS	\$2,796,662	\$2,040,247
GRAND TOTAL	\$3,685,479	\$2,899,468

See Numbered Notes on the last page.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
FY 2008-09 DRAFT OPERATING BUDGET, JUL/08**

EXPENDITURES	FY 2007-08 (Amended Jul/08)	FY 2008-09 (Draft Jul/08)
Salaries and Leave	\$1,622,512	\$1,560,000
Fringe Benefits (30%)	\$440,754	\$436,800
Occupancy	\$320,000	\$320,000
Equipment, Furniture	\$4,000	\$4,000
Office Automation	\$80,000	\$60,000
Supplies	\$17,000	\$20,000
Communications, Postage	\$26,000	\$25,000
Printing, Advertising, Notices	\$11,000	\$6,000
Travel	\$45,000	\$45,000
Professional Development	\$35,000	\$30,000
Insurance	\$22,000	\$22,000
Miscellaneous Expenses	\$15,000	\$15,000
Subtotal	\$2,638,266	\$2,543,800
Nonrecurring Professional Services	\$824,213	\$151,668
Legal Services	\$90,000	\$90,000
RLF Legal Fees	\$100,000	\$80,000
Financial Services	\$33,000	\$34,000
Subtotal	\$1,047,213	\$355,668
RLF Write-Off	\$0	\$0
TOTAL	\$3,685,479	\$2,899,468

Numbered Notes

- The General Fund will serve as a source for both required and voluntary match funds for Special Revenue projects. In addition, Special Revenue project surpluses and deficits will generate operating transfers to and from the General Fund at the end of each fiscal year.
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 - (2) The Institute for Community Collaboration began to function as a 501(c)(3) on October 1, 2004.
 - (3) New program development is included in the budget to accommodate for expected new projects.
 - (4) The contract period is from July to June. In each year, budgeted amounts shown include the portion of annual funding estimated for the Council's fiscal year beginning in October through the following June (9 months), plus the portion of anticipated contract renewals in the following year for the period from July to September (3 months).
 - (5) The contract period is from January to December each year. The total includes funds from the annual contract carried forward in October (3 months) plus the portion of the projected contract for the following year estimated to be used in the period from January to September (9 months).
 - (6) Includes contract (pass-through) revenues and expenditures of \$22,140 in 2007-08 and \$16,800 in 2008-09 related to the maintenance of a demographic and economic forecasting model (Policy Insight).
 - (7) Includes contract (pass-through) revenues and expenditures of \$35,000 in 2007-08 and \$72,600 in 2008-09 related to economic impact analysis.
 - (8) Includes pass-through funding of \$482,018 to local governments to install bus shelters in 2007-08.