MEMORANDUM

AGENDA ITEM #10a

DATE:

JUNE 2, 2008

TO:

COUNCIL MEMBERS

FROM:

STAFF

SUBJECT:

BUSINESS PLAN FOR THE PROPOSED GOSPEL COMPLEX PRESERVATION

PROJECT IN BROWARD COUNTY

Introduction

On September 14, 2005, the Broward County Office of Economic Development and the South Florida Regional Planning Council entered into an agreement for Council staff to provide services related to economic impact analysis and market studies. On September 12, 2007, an amendment to that contract extended the agreement to September 30, 2008. At the request of the Office of Economic Development, the Council wishes to participate in the development of a business plan for the potential establishment of a Gospel Complex for Education and Preservation (previously known as Gospel Hall of Fame) in Broward County, which is the third phase of the Business Feasibility Analysis.

The Council will also sub-contract with two consultants to complete the whole business plan scope of services. The total amount of the proposed contract is \$50,000. The Council will sign sub-contracts with Mr. Don Mizell, Esq. (\$25,000) and Ms. Marie Bréa Hyppolite (\$10,000).

The third phase of the analysis will develop a business plan to be used for project financing and to attract contributors from all parts of the United States and internationally.

Recommendation

Information only.