

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
AUDITED FINANCIAL STATEMENTS
FOR THE YEARS ENDED SEPTEMBER 30, 2009 AND 2008**

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
AUDITED FINANCIAL STATEMENTS
FOR THE YEARS ENDED SEPTEMBER 30, 2009 AND 2008**

TABLE OF CONTENTS

	PAGE(S)
Independent Auditors' Report on Financial Statements	1-2
Management's Discussion and Analysis	3-11
Basic Financial Statements:	
Balance Sheet/Statement of Net Assets	12-14
Statement of Revenues, Expenditures and Changes in Fund Balances/Statement of Activities	15-16
Notes to Financial Statements.....	17-34
Supplementary Information	
Required Supplementary Information:	
Budgetary Comparison Schedule.....	35-39
Notes to Budgetary Comparison Schedule	40
Supplemental Schedule of Revenues, Expenditures and Changes in Fund Balance	41-82
Reports Required in Accordance with <i>Government Auditing Standards</i> and by OMB Circular A-133 and Chapter 10.550, Rules of the Auditor General	83-98



S. DAVIS & ASSOCIATES, P.A.

Certified Public Accountants & Consultants

2521 Hollywood Boulevard
Hollywood, Florida 33020
(954) 927-5900
(954) 927-5927 Fax

160 NW 176th Street
Suite 400-I
Miami Gardens, FL 33169
(305) 628-1510
(305) 628-1595 Fax

INDEPENDENT AUDITORS' REPORT

To the Council Members of
South Florida Regional Planning Council

We have audited the accompanying financial statements of the governmental activities and each major fund of the South Florida Regional Planning Council (the "Council"), as of and for the years ended September 30, 2009 and 2008, which collectively comprise the Council's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Council as of September 30, 2009 and 2008, and the respective changes in financial position thereof for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 29, 2009, on our consideration of the Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Member
Florida Institute of Certified Public Accountants
New York State Society of Certified Public Accountants
American Institute of Certified Public Accountants

INDEPENDENT AUDITORS' REPORT – Continued

The management's discussion and analysis and budgetary comparison information on pages 3 through 11 and 35 through 39, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The Supplemental Schedules of Revenues, Expenditures and Changes in Fund Balance by Project required by local funding agencies, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Our audits were conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Council's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and Chapter 10.550, Rules of the Auditor General, and is not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards and State Financial Assistance has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

S. Davis & Associates, P.A.

Hollywood, Florida
December 29, 2009

SOUTH FLORIDA REGIONAL PLANNING COUNCIL MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the Council's financial statement presents management's analysis of the Council's financial performance during the years ended September 30, 2009 and 2008. It is presented to enhance the usefulness of the Council's basic financial statements. Please read this narrative in conjunction with the financial statements, which follow this section.

Financial Highlights - 2009

- The assets of the Council as reported in the government-wide financial statements exceeded the liabilities as of September 30, 2009 by \$10,569,190 (net assets). This amount represents a decrease of \$1,006,561 or 8.7% over the prior year due to the Council conservative approach in the method of allowance for doubtful account. However, the Council has also decided to exclude The Small Business Emergency Bridge Loan fund because as of September 30, 2009 the current receivable balance for Broward, Dade and Monroe are \$567,608, \$501,341 and \$60,500, respectively; \$496,327, \$406,082 and \$60,500, respectively, were in default. The Council is not allowed to write off or create an allowance for doubtful account unless authorized by the State. Therefore, the Council has excluded the asset accounts of the Small Business Emergency Bridge Loan fund from the statement of net asset and is displayed in a separate column. With the exclusion, assets of the Council restated in the government-wide financial statements exceeded the liabilities as of September 30, 2009 by \$9,534,299 (net assets). This amount also represents a decrease of \$1,006,561 or 8.7% over the prior year. Of the total net assets, \$786,708 (unrestricted net assets) may be used to meet the ongoing obligations of the Council.
- As of September 30, 2009, the Council's governmental funds financial statements, with ICC as a component unit, reported combined ending fund balances of \$10,334,804 a decrease of \$991,618 or 8.75 % over the prior year as a result of the steps taken by the Council to exclude the entire balance sheet of the Small Business Bridge Loan fund and the allowance method for doubtful accounts used. Other sources of financing were received from Economic Development Administration.
- A total of \$513,419 in loans was written off in the fiscal year ended September 30, 2009 and \$1,290,174 in provisions for loan losses were recorded at September 30, 2009.

Financial Highlights - 2008

- The assets of the Council as reported in the government-wide financial statements restated exceeded the liabilities as of September 30, 2008 by \$11,575,751 (net assets). This amount represents a decrease of \$332,565 or 2.79% over the prior year. Of the total net assets, \$944,955 (unrestricted net assets) may be used to meet the ongoing obligations of the Council.
- As of September 30, 2008, the Council's governmental funds financial statements, with ICC as a component unit, reported combined ending fund balances restated of \$11,326,422 a decrease of \$298,912 or 2.57% over the prior year as a result of other sources of financing from the Office of Tourism, Trade and Economic Development.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS - Continued**

Financial Highlights – 2008 - Continued

- A total of \$142,386 in loans was written off in the fiscal year ended September 30, 2008 and \$241,690 in provisions for loan losses were recorded at September 30, 2008.

Overview of the Financial Statements

The Council's basic financial statements consist of: 1) *government-wide statements*, 2) *fund financial statements*, and 3) *notes to the financial statements*. Other supplementary information is also included in the report.

Required Basic Financial Statements

The Council utilizes a governmental fund for its financial reporting purposes. As the Council presents financial information using the governmental fund, the Council has elected to present its government-wide statements and fund statements in one set of statements with an adjusting column reconciling the two sets of statements.

The *government-wide financial* statements include the Statement of Net Assets and the Statement of Activities, which provide information about the activities of the Council as a whole and present a longer-term view of the Council's finances.

These two statements report the net assets of the Council and changes in them. You can think of the Council's net assets—the difference between assets and liabilities—as one way to measure financial health or financial position. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Council is improving or deteriorating. However, to assess the overall financial position of the Council, you will need to consider other non-financial factors, such as the condition of the Council's capital assets, the addition or termination of grants and other revenue sources, and the expansion or contraction of programs and services.

The Council reports this information using the accounting methods similar to those used by private sector companies. These statements offer short-term and long-term financial information about its activities. The statement of net assets includes all of the Council's assets and liabilities and provides information about the nature and amounts of investments in resources (assets) and the obligations to Council creditors (liabilities).

All of the current year's revenues and expenses are accounted for in the statement of activities. This statement presents information showing how the Council's net assets changed during each fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in the statement for some items that will only result in cash flows in future fiscal periods (for example, uncollected contract and grant revenues, and earned, but unused vacation leave).

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS - Continued**

Overview of the Financial Statements-Continued

Both the *statement of net assets* and the *statement of activities* of the government-wide financial statements distinguish functions of the Council that are principally supported by federal, state and local grants and membership assessments. The Council's activities include administration function and long-range regional planning goals, and various revolving loan program services function. The long-range regional planning goals function is comprised of a wide array of services including strategic plan development and comprehensive plan review, development of regional impact review and providing technical assistance and expertise in a number of fields including transportation, economic development, geographic information services, affordable housing, emergency preparedness, land use, and natural resources planning. All activities of the Council are considered to be governmental activities.

Fund Financial Statements

Fund financial statements tell how the Council's services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Council's operations in more detail than the government-wide statements by providing information at the individual fund level. The Council utilizes two funds to account for its activities, the general and revolving loan funds. The general fund is used to account for all financial resources except those required to be accounted for in another fund. Special Revenue Fund is used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. As of September 30, 2009 and 2008, the Revolving Loan Funds (RLF, RLF II, RLF III, Rescue, EPA and the Small Business Emergency Bridge Loan) are included in this fund type. The ICC Fund reports the financial activity for the Institute for Community Collaboration ("ICC"), a component unit of the Council, and is reported as a fund for financial statement purposes. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The fund statements provide a detailed short-term view of the Council's operations and the basic services it provides.

Governmental fund information helps you determine whether there are more or less financial resources that can be spent in the near future to finance the Council's operations. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and Statement of Activities) and governmental funds in a reconciliation as discussed above.

The notes to the financial statements provide additional information that is essential for a full understanding of the information provided in the government-wide and fund financial statements.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS - Continued**

Financial Analysis

Government- Wide Analysis

The Government-wide statements report the Council's net assets and how they have changed. Table A-1 presents net assets to help identify differences between the Council's assets and liabilities, a way to measure the Council's financial health, or position. Our analysis of the Financial Statements of the Council begins below. This is the fifth year that the Council is presenting government-wide statements; therefore comparison to the prior years is being shown below.

A summary of the Council's statements of net assets is presented in Table A-1 and A-1a.

Table A-1 2009

**Condensed Statement of Net Assets Excluding
Small Business Emergency Bridge Loan (in thousands of dollars)**

	<u>2009</u>	<u>2008</u>
Current assets, net of loans receivable, net	\$ 2,871	\$ 4,588
Loans receivable, net	6,530	5,924
Capital assets, net of depreciation	234	249
Non-current assets	54	50
Total assets	<u>\$ 9,689</u>	<u>\$ 10,811</u>
Current liabilities	\$ 83	\$ 201
Non-current liabilities	72	69
Total liabilities	<u>155</u>	<u>270</u>
Nets assets:		
Invested in capital assets	234	249
Restricted	8,513	9,347
Unrestricted	787	945
Total net assets	<u>\$ 9,534</u>	<u>\$ 10,541</u>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS - Continued**

Financial Analysis - Continued

Table A-1a 2009

Condensed Statement of Net Assets Restated (in thousands of dollars)

	<u>2009</u>	<u>2008</u>	<u>2007</u>
Current assets, net of loans receivable, net	\$ 3,053	\$ 4,502	\$ 4,715
Loans receivable, net	7,659	7,137	7,518
Capital assets, net of depreciation	234	249	283
Non-current assets	49	207	14
Total assets	<u>\$ 10,995</u>	<u>\$ 12,095</u>	<u>\$ 12,530</u>
Current liabilities	\$ 355	\$ 450	\$ 538
Non-current liabilities	71	69	84
Total liabilities	<u>426</u>	<u>519</u>	<u>622</u>
Nets assets:			
Invested in capital assets	234	249	283
Restricted	9,548	10,382	10,180
Unrestricted	787	945	1,445
Total net assets	<u>\$ 10,569</u>	<u>\$ 11,576</u>	<u>\$ 11,908</u>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS - Continued**

Financial Analysis - Continued

As noted earlier, net assets may serve over time as a useful indicator of the Council's financial position. With the small business emergency bridge loan exclusion and using the conservative approach taken by the Council as of September 30, 2009 and 2008, the Council's total assets exceeded its total liabilities by \$9.534 and \$10.541 million, as restated respectively, a decrease of \$1.007 and \$1.367 million from 2009 to 2008, and 2008 to 2007, respectively. Restricted net assets decreased by \$.834 million or 8.92% and \$0.833 million or 8.18% when compared to 2009, 2008 and 2007 figures of \$8.513, \$9.347 and \$10.180 million, respectively. The outstanding balance of loans receivable, net of allowance for doubtful accounts, amounted to \$6.5 and \$5.9 million for the years 2009 and 2008, respectively, which includes approximately \$0.7 million loan extended by the Council to a limited partnership under the Environmental Protection Agency revolving loan fund program in 2004. \$.08 million was also extended to the limited partnership in 2005 and \$0.6 million loan to another limited partnership in 2007. In 2008, the \$0.6 million was re-paid to the Council and \$0.5 million was committed to the Carver Square Project pending closing. As of September 30, 2009, all the funds are disbursed and therefore increase the Council's receivable by the previously committed amount.

The Environmental Protection Agency disbursed the \$0.5 million in capital for the project previously cited to the Council and a closeout agreement was executed between the Council and EPA for the revolving loan fund program. In 2006, The Small Business Emergency Bridge Loan provided temporary working capital to establish small businesses affected by Hurricane Wilma. The amounts extended were \$4,654,764 to Broward County businesses, \$2,934,440 to Dade County businesses and \$883,000 to Monroe County businesses in loans. As of September 30, 2009 the current receivable balance for Broward, Dade and Monroe are \$567,608, \$501,341 and \$60,500, respectively. \$496,327, \$406,082 and \$60,500 are in default as previously mentioned. The net receivable is \$6,529,811, net; instead of \$7,659,261. The Council collected and refunded the State the Principal amount of \$7,285,549 as of September 30, 2009. On October 2008, the City of Homestead transferred to the Council \$877,359 in cash and receivables in the amount of \$179,523 totaling \$1,056,882 in additional financing to the Council to manage the revolving loan fund through and agreement with the Economic Development Administration Agency.

Unrestricted net assets at September 30, 2009 and 2008 were \$0.787 and \$0.945 million, respectively. The Council used approximately \$865,000 and \$758,000 in 2009 and 2008, respectively, as "matching funds" from its unrestricted net assets to cover expenditures incurred in development and review of programs it administered. Among these programs is the Florida Department of Community Affairs (DCA) program. The Council's 2009 and 2008 revenues were not sufficient to cover the expenses for the various programs where the Council was putting up its funds.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS - Continued**

Financial Analysis - Continued

Table A-2 illustrates the revenues and expenses that caused the change in the Council's total net assets.

Table A-2 - 2009

Condensed Statement of Activities (in thousands of dollars)

	<u>2009</u>	<u>2008</u>	<u>2007</u>
Revenues:			
Membership assessments	\$ 764	\$ 769	\$ 767
Federal, State and local grants	1,555	1,554	3,465
D.R.I. fees	228	166	124
Interest	249	339	213
Other income	98	264	289
Total revenues	<u>2,894</u>	<u>3,092</u>	<u>4,858</u>
Expenses:			
Current:			
Comprehensive planning:			
Personnel services	1,768	2,076	2,162
Operating expenses	3,164	1,572	2,467
Depreciation and amortization	15	33	42
Total expenses	<u>4,947</u>	<u>3,681</u>	<u>4,671</u>
Other financing sources (uses):			
Wilma bridge loan fund/Homestead RLF, net	1,054	(127)	(428)
Operating transfer in	865	1,056	1,007
Operating transfers out	(873)	(1,070)	(1,038)
Net other financing sources (uses)	<u>1,046</u>	<u>(141)</u>	<u>(459)</u>
Change in net assets	(1,007)	(730)	(272)
Net assets, beginning of year (as restated in 2008 and 2007)	<u>11,576</u>	<u>12,306</u>	<u>12,180</u>
Net assets, end of year	10,569	11,576	11,908
Less: Small Business Loan Fund Balance	(1,035)	(1,035)	-
Net assets, end of year restated with the exclusion	<u>\$ 9,534</u>	<u>\$ 10,541</u>	<u>\$ 11,908</u>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS - Continued**

Financial Analysis - Continued

The Council's total revenues which include ICC as a component unit for the year ended September 30, 2009, decreased by \$0.198 million or 6.4% due to the continued drop in programs cuts caused by market conditions and an increase in cost. Revenues anticipated by the Council in 2009 were placed on hold by a grantor until market conditions improved. In 2008, the Council's total revenues decreased by \$1.766 million or 36.35% mainly due to program cuts caused by market conditions and an increase in cost.

In 2009 and 2008, the Council's total revenues of \$2.9 million and \$3.1 million were not on target with the revenues that were anticipated due to the unstable conditions in the market. Spending for outside consulting fees for the current year was approximately \$0.696 million or 21.98% of total expenses. When compared to 2008, consulting fees were approximately \$0.524 million or 14.32% of total expenses. The Council's total expenses increased by approximately \$1.266 million or 34.39 % in 2009 while, for the same period in 2008, total expenses increased by approximately \$1.012 million or 21.67%.

In addition to the consulting fees in 2009, the Council's personnel service decreased by approximately \$0.308 million or 14.84%. Compared to 2008, the Council's personnel service expense decreased by approximately \$0.086 million or 3.98 % and instituted layoffs as well as reductions in employees' salaries in order to maintain its operations. The Council's personnel service remains the same as the prior year no raises and no new hires.

Capital Assets and Debt Administration

For the years ended September 30, 2009 and 2008, the Council had approximately \$234,000 and \$249,000 in fixed assets, respectively, net of accumulated depreciation of approximately \$265,000 and \$ 251,000, respectively. There were no additions to capital assets for the years ended September 30, 2009 and 2008.

The Council does not have any long-term debt related to its capital assets and does not utilize debt as a matter of policy.

Individual Fund Analysis

Since the Council only has governmental funds/activities, the explanations provided above for the Statement of Activities regarding changes in net assets also substantially explain the change in fund balance as a result of the Statement of Revenues, Expenditures and Changes in Fund Balance which are applicable only to the Statement of Activities' presentation.

General Fund Budgetary Highlights

Over the course of the fiscal year, budgets were approved at the Council meetings on September 8, 2008, amended on July 6, 2009 and September 14, 2009. The amendments effectively approve any expenditure that had already been incurred that exceeded its original budgeted amount. The primary reasons for amending the original budget were to account for unanticipated changes and pass through grants in both revenues and expenditures and to prevent compliance violations under the grants.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS - Continued**

Economic Factors and Next Year's Budget

The Council's grants and contracts are contingent upon its renewal and its ability to obtain new grants and, therefore, its revenues may vary from year to year. In setting its budget for fiscal year 2009, various factors, such as delivering at least the same level of expertise in 2009 and adding significant programs were being considered.

Requests for Information

This financial report is designed to provide a general overview of the Council's finances for all those with interest in its financial position. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Executive Director, 3440 Hollywood Boulevard, Suite 140, Hollywood, Florida 33021.

SOUTH FLORIDA REGIONAL PLANNING COUNCIL
BALANCE SHEET / STATEMENT OF NET ASSETS

September 30, 2009 and 2008

	Major Funds					
	General Fund		Revolving Loan Fund		Revolving Loan Fund	
	2009	2008	2009	2008	2009	2008
ASSETS						
Cash and cash equivalents	\$ 32,601	\$ 2,108	\$ -	\$ -	\$ 97,572	\$ 124,513
Investments	245,776	311,322	-	-	-	-
Receivables:						
Contract and grant receivables	463,457	438,076	-	-	8,250	129,000
Deposits and other assets	61,716	64,654	-	-	-	-
Due from revolving loan fund	48,712	206,530	-	-	-	-
Restricted assets:						
Cash and cash equivalents	-	-	2,120,046	3,563,417	-	-
Loans receivable, net	-	-	7,659,261	7,136,760	-	-
Interest receivable on loans	-	-	80,375	90,318	-	-
Property and equipment, net	-	-	-	-	-	-
Total Assets	\$ 852,262	\$ 1,022,690	\$ 9,859,682	\$ 10,790,495	\$ 105,822	\$ 253,513
LIABILITIES AND FUND BALANCES/NET ASSETS						
Liabilities						
Accounts payable and other accrued expenses	\$ 11,002	\$ 10,242	\$ 262,875	\$ 202,498	\$ -	\$ 48,250
Payable to pension plan	5,355	4,311	-	-	-	-
Accrued salaries	41,884	30,356	-	-	-	-
Compensated absences	71,574	68,514	-	-	-	-
Due to general fund	-	-	48,711	206,530	8,052	14,963
Deferred revenue	33,509	154,612	-	-	-	-
Total Liabilities	\$ 163,324	\$ 268,035	\$ 311,586	\$ 409,028	\$ 8,052	\$ 63,213
Fund Balances						
Reserved for revolving loan program	-	-	9,548,096	9,988,085	-	-
Prior period adjustments	-	-	-	393,382	-	-
Unreserved	688,938	749,789	-	-	97,770	190,300
Prior period adjustments	-	4,866	-	-	-	-
Total fund balances	\$ 688,938	\$ 754,655	\$ 9,548,096	\$ 10,381,467	\$ 97,770	\$ 190,300
Total liabilities and fund balances	\$ 852,262	\$ 1,022,690	\$ 9,859,682	\$ 10,790,495	\$ 105,822	\$ 253,513
Net Assets						
Investment in capital assets, net of related debt						
Restricted for loan program Excluding Wilma loan Fund						
Unrestricted						
Total Net Assets						

See accompanying notes to financial statements.

SOUTH FLORIDA REGIONAL PLANNING COUNCIL
BALANCE SHEET / STATEMENT OF NET ASSETS

September 30, 2009 and 2008

	Total 2009	Total 2008	OTTED Loan Exclusion 2009	OTTED Loan Exclusion 2008	Adjustments 2009	Adjustments 2008
ASSETS						
Cash and cash equivalents	\$ 130,173	\$ 126,621	\$ -	\$ -	\$ -	\$ -
Investments	245,776	311,322	-	-	-	-
Receivables:						
Contract and grant receivables	471,707	567,076	-	-	-	-
Deposits and other assets	61,716	64,654	-	-	(8,052)	(14,964)
Due from revolving loan fund	48,712	206,530	-	-	(48,712)	(206,530)
Restricted assets:						
Cash and cash equivalents	2,120,046	3,563,417	(177,264)	(70,543)	-	-
Loans receivable, net	7,659,261	7,136,760	(1,129,450)	(1,212,601)	-	-
Interest receivable on loans	80,375	90,318	-	-	-	-
Property and equipment, net	-	-	-	-	234,386	249,329
Total Assets	\$ 10,817,766	\$ 12,066,698	\$ (1,306,714)	\$ (1,283,144)	\$ 177,622	\$ 27,835
LIABILITIES AND FUND BALANCES/NET ASSETS						
Liabilities						
Accounts payable and other accrued expenses	\$ 273,877	\$ 260,990	\$ (262,872)	\$ (202,499)	\$ -	\$ -
Payable to pension plan	5,355	4,311	-	-	-	-
Accrued salaries	41,884	30,356	-	-	-	-
Compensated absences	71,574	68,514	-	-	-	-
Due to general fund	56,763	221,493	(8,951)	(45,754)	(56,764)	(221,494)
Deferred revenue	33,509	154,612	-	-	-	-
Total Liabilities	482,962	740,276	(271,823)	(248,253)	(56,764)	(221,494)
Fund Balances						
Reserved for revolving loan program	9,548,096	9,988,085	(1,034,891)	(1,034,891)	8,513,205	8,953,194
Prior period adjustments	-	393,382	-	-	-	393,382
Unreserved	786,708	940,089	-	-	786,708	940,089
Prior period adjustments	-	4,866	-	-	-	4,866
Total fund balances	10,334,804	11,326,422	(1,034,891)	(1,034,891)	9,299,913	10,291,531
Total liabilities and fund balances	\$ 10,817,766	\$ 12,066,698				
Net Assets						
Investment in capital assets, net of related debt					234,386	249,329
Restricted for loan program Excluding Wilma loan Fund					9,548,096	10,381,467
Unrestricted					786,708	944,955
Total Net Assets					\$ 10,569,190	\$ 11,575,751

See accompanying notes to financial statements.

SOUTH FLORIDA REGIONAL PLANNING COUNCIL
BALANCE SHEET / STATEMENT OF NET ASSETS

September 30, 2009 and 2008

	Statement of Net Assets 2009	Statement of Net Assets 2008
ASSETS		
Cash and cash equivalents	\$ 130,173	\$ 126,621
Investments	245,776	311,322
Receivables:		
Contract and grant receivables	471,707	567,076
Deposits and other assets	53,664	49,690
Due from revolving loan fund	-	-
Restricted assets:		
Cash and cash equivalents	1,942,782	3,492,874
Loans receivable, net	6,529,811	5,924,159
Interest receivable on loans	80,375	90,318
Property and equipment, net	234,386	249,329
Total Assets	\$ 9,688,674	\$ 10,811,389

LIABILITIES AND FUND BALANCES/NET ASSETS

Liabilities		
Accounts payable and other accrued expenses	\$ 11,005	58,491
Payable to pension plan	5,355	4,311
Accrued salaries	41,884	30,356
Compensated absences	71,574	68,514
Due to general fund	(8,952)	(45,755)
Deferred revenue	33,509	154,612
Total Liabilities	154,375	270,529
Fund Balances		
Reserved for revolving loan program	-	-
Prior period adjustments	-	-
Unreserved	-	-
Prior period adjustments	-	-
Total fund balances	-	-
Total liabilities and fund balances	-	-
Net Assets		
Investment in capital assets, net of related debt	234,386	249,329
Restricted for loan program Excluding Wilma loan Fund	8,513,205	9,346,576
Unrestricted	786,708	944,955
Total Net Assets	\$ 9,534,299	\$ 10,540,860

See accompanying notes to financial statements.

SOUTH FLORIDA REGIONAL PLANNING COUNCIL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES / STATEMENT OF ACTIVITIES

For Fiscal Years Ended September 30, 2009 and 2008

	Major Funds					
	General Fund	General Fund	Revolving Loan Fund	Revolving Loan Fund	Revolving Loan Fund	ICC Fund
	2009	2008	2009	2008	2009	2008
Revenues						
Membership assessments	\$ 764,222	\$ 768,817	\$ -	\$ -	\$ -	\$ -
Federal, state and local grants	1,484,415	1,317,389	57,000	29,385	13,360	207,000
D.R.I. fees	227,819	166,415	-	-	-	-
Interest	1,984	15,830	246,857	323,280	-	-
Other income	51,124	57,474	46,904	205,979	-	-
Total revenues	<u>2,529,564</u>	<u>2,325,925</u>	<u>350,761</u>	<u>558,644</u>	<u>13,360</u>	<u>207,000</u>
Expenditures						
Current:						
Comprehensive planning:						
Personnel services	1,486,440	1,758,726	281,100	317,489	-	-
Operating expenses	1,064,142	838,073	2,002,450	640,757	97,838	92,856
Depreciation and amortization	-	-	-	-	-	-
Capital expenditures	-	(785)	-	-	-	-
Total expenditures	<u>2,550,582</u>	<u>2,596,014</u>	<u>2,283,550</u>	<u>958,246</u>	<u>97,838</u>	<u>92,856</u>
Excess (deficiency) of revenues over expenditures	(21,018)	(270,089)	(1,932,789)	(399,602)	(84,478)	114,144
Other financing sources (uses):						
Wilma bridge loan fund/ net	-	(315,388)	1,054,719	188,935	-	-
Operating transfers out	(909,667)	(1,073,841)	44,699	18,614	(8,052)	(14,963)
Operating transfers in	864,968	1,055,230	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses/ change in net assets	<u>(65,717)</u>	<u>(604,288)</u>	<u>(833,371)</u>	<u>(192,053)</u>	<u>(92,530)</u>	<u>99,181</u>
Fund balance/net assets at beginning of year, prior to restatement	754,655	1,354,077	10,381,467	10,180,138	190,300	91,119
Prior period adjustments	-	4,866	-	393,382	-	-
Fund balance/net assets at beginning of year, restated	<u>754,655</u>	<u>1,358,943</u>	<u>10,381,467</u>	<u>10,573,520</u>	<u>190,300</u>	<u>91,119</u>
Fund balance/net assets at end of year	<u>688,938</u>	<u>754,655</u>	<u>\$ 9,548,096</u>	<u>\$ 10,381,467</u>	<u>\$ 97,770</u>	<u>\$ 190,300</u>

See accompanying notes to financial statements.

SOUTH FLORIDA REGIONAL PLANNING COUNCIL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES / STATEMENT OF ACTIVITIES

For Fiscal Years Ended September 30, 2009 and 2008

	Total 2009	Total 2008	Adjustments 2009	Adjustments 2008	Statement of Activities 2009	Statement of Activities 2008
Revenues						
Membership assessments	\$ 764,222	\$ 768,817	-	-	\$ 764,222	\$ 768,817
Federal, state and local grants	1,554,775	1,553,774	-	-	1,554,775	1,553,774
D.R.I. fees	227,819	166,415	-	-	227,819	166,415
Interest	248,841	339,110	-	-	248,841	339,110
Other income	98,028	263,453	-	-	98,028	263,453
Total revenues	<u>2,893,685</u>	<u>3,091,569</u>	-	-	<u>2,893,685</u>	<u>3,091,569</u>
Expenditures						
Current:						
Comprehensive planning:						
Personnel services	1,767,540	2,076,215	-	-	1,767,540	2,076,215
Operating expenses	3,164,430	1,571,686	-	-	3,164,430	1,571,686
Depreciation and amortization	-	-	14,903	32,868	14,903	32,868
Capital expenditures	-	(785)	40	785	40	-
Total expenditures	<u>4,931,970</u>	<u>3,647,116</u>	<u>14,943</u>	<u>33,653</u>	<u>4,946,913</u>	<u>3,680,769</u>
Excess (deficiency) of revenues over expenditures	<u>(2,038,285)</u>	<u>(555,547)</u>	<u>(14,943)</u>	<u>(33,653)</u>	<u>(2,053,228)</u>	<u>(589,200)</u>
Other financing sources (uses):						
Wilma bridge loan fund/ net	1,054,719	(126,653)	-	-	1,054,719	(126,653)
Operating transfers out	(873,020)	(1,070,190)	-	-	(873,020)	(1,070,190)
Operating transfers in	864,968	1,055,230	-	-	864,968	1,055,230
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses/ change in net assets	<u>(991,618)</u>	<u>(697,160)</u>	<u>(14,943)</u>	<u>(33,653)</u>	<u>(1,006,561)</u>	<u>(730,813)</u>
Fund balance/net assets at beginning of year, prior to restatement	11,326,422	11,625,334	249,329	297,179	11,575,751	11,922,513
Prior period adjustments	-	398,248	-	(14,197)	-	384,051
Fund balance/net assets at beginning of year, restated	<u>11,326,422</u>	<u>12,023,582</u>	<u>249,329</u>	<u>282,982</u>	<u>11,575,751</u>	<u>12,306,564</u>
Fund balance/net assets at end of year	<u>\$ 10,334,804</u>	<u>\$ 11,326,422</u>	<u>\$ 234,386</u>	<u>\$ 249,329</u>	<u>10,569,190</u>	<u>11,575,751</u>
Less:						
Wilma Loan Fund Balance					(1,034,891)	(1,034,891)
					<u>\$ 9,534,299</u>	<u>\$ 10,540,860</u>

See accompanying notes to financial statements.

SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS
September 30, 2009 and 2008

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Reporting Entity

South Florida Regional Planning Council (the “Council”) is a regional governmental planning and coordinating agency formed in September 1969, in accordance with Chapter 186 of the Florida Statutes to provide policy analysis and comprehensive planning services in such areas as housing, emergency management, economic development, water management, transportation and other matters having direct regional impact. The membership of the Council presently consists of Broward, Miami-Dade and Monroe counties.

The Council maintains separate management control and accountability. The governing board of the Council is composed of elected officials from the member counties, elected officials from city governments in the geographic area covered by the Council, and gubernatorial appointees from the geographic area covered by the Council.

The financial reporting entity for which the accompanying financial statements are prepared includes the Council (primary government) and its component unit, which is an entity for which the Council is financially accountable. The Council is financially accountable for legally separate organizations if its officials appoint a voting majority of an organization’s body and either is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific burdens, on the Council. The Council may also be financially accountable for organizations that are fiscally dependent on it.

Component Unit:

The Institute for Community Collaboration (the “Institute”) was formed as a nonprofit Section 501(c)(3) corporation to provide services, training and research in the field of public policy, conflict prevention and resolution. The Institute is a component unit of the Council since the five members governing board are also board members of the Council and have the ability to impose their will on the board. It qualifies as a blended component unit; therefore, data from the Institute is combined with data of the Council. The Institute does not issue stand-alone financial statements.

b. Government-Wide and Fund Financial Statements

These financial statements have been prepared in conformity with reporting guidelines established by GASB and in conformity with accounting principles generally accepted in the United States of America. As a result of adopting GASB Statement No. 34, the following types of financial statements are reported by the Council:

SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS - CONTINUED
September 30, 2009 and 2008

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

b. Government-Wide and Fund Financial Statements - Continued

Government-wide Statements – The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets (statement of activities)) report information on all of the activities of the Council. Governments typically report activities as either governmental activities, which normally are supported by taxes and intergovernmental revenues, or business-type activities, which rely to a significant extent on fees and charges for support. The Council reports only governmental activities as it has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues. Since the Council's primary function (mission) is policy analysis and comprehensive planning, all revenues and expenses are considered to be for this purpose and the accompanying financial statements do not segregate beyond this function.

The Council has only governmental activities and one function. As such, the government-wide financial statements are presented together with the governmental fund financial statements, with an adjustment column presented to reconcile the two sets of statements.

Fund Financial Statements – Separate financial statements are provided for the Council's Governmental Funds, as described below:

Governmental Fund Type – used to account for all operations of the Council. The measurement focus of this fund type is based upon determination of changes in financial position or the financial flow measurement focus, rather than upon net income determination. Only current assets and current liabilities are generally included on its balance sheet. The operating statement presents sources (revenues and other financial sources) and uses (expenditures and other financial uses) of available spendable resources during the period. The following comprise the Council's major governmental funds:

- a.) General Fund – used to account for all financial resources except those required to be accounted for in another fund.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS - CONTINUED
September 30, 2009 and 2008**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

b. Government-Wide and Fund Financial Statements - Continued

- b.) Special Revenue Fund – used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. The Revolving Loan Fund (“RLF”) is included in this fund type. RLF is used to account for revolving loan funds from the Department of Commerce through the Economic Development Administration (“EDA”), the Environmental Protection Agency (“EPA”) and the Small Business Emergency Bridge Loan. The EDA RLF is used to provide loans to small and medium size businesses located within Miami-Dade, Broward and Monroe Counties which cannot obtain conventional financing. The EPA RLF is used to fund loans on qualified, suitable market-ready Brownsfield sites to appropriate developers and buyers (for-profit and non-profit developers or local governments). The loan fund will assist in the remediation activities required for site cleanup that will allow redevelopment projects to go forward. The primary target areas for loans are the eastern portion of Miami-Dade, Broward and the Palm Beach Counties. The Small Business Emergency Bridge Loan was used to provide temporary working capital to established small businesses in Monroe, Miami-Dade, and Broward Counties that experienced adverse impacts as a result of Hurricane Wilma and are experiencing difficulty surviving or continuing business operation.
- c.) ICC Fund – used to account for the financial activity of the Institute for Community Collaboration (“ICC”), a component unit of the Council. ICC is a not-for-profit corporation created by the Council, committed to providing services; and to conducting research and educational activities that promote peaceful, effective conflict resolution and prevention, in and between communities, diverse stakeholder groups, local, State and Federal government. It is the vision of the Institute to build partnerships with institutions, private practitioners and organizations in fulfilling its purpose of bringing collaborative processes and consensus decision-making to the communities of South Florida on the myriad issues they face in this diverse region.

c. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Basis of accounting refers to the point at which revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Governmental Fund Financial Statements – The Council uses the modified accrual basis of accounting under which revenues are recorded when measurable and available to finance operations during the current period. Revenues of the Council are recorded in the accounting period in which they are earned. Expenditures are recorded when obligations are incurred, except for expenditures related to compensated absences and claims and judgments, which are recorded only when payment is due.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS - CONTINUED
September 30, 2009 and 2008**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

c. Measurement Focus, Basis of Accounting and Financial Statement Presentation - Continued

Government-wide Financial Statements – The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Intergovernmental and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

d. Cost Allocation

Expenses incurred in relation to specific grants or contracts are charged directly to grants or contracts. All other expenses are charged to the general fund and allocated to active grants or contracts on the basis of direct salary charges to total direct salaries, plus allocated fringe benefits. This policy is consistent with the principles of Office of Management and Budget (“OMB”) Circular A-87.

e. Budget Policy

Prior to October 1 of each year, the budget is legally adopted by the Council’s Board. The budget is prepared based on the modified accrual basis of accounting which is the same basis of accounting used to reflect actual revenues and expenditures recognized in accordance with accounting principles generally accepted in the United States of America. The Council does not adopt individual budgets for each fund type. All budget amounts presented in the Combined Statements of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual, have been adjusted for budget revisions approved by the Council’s Board. Appropriations lapse at the end of each fiscal year.

f. Risk Management

It is the policy of the Council to purchase insurance for the risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Council obtained workers’ compensation, property, general liability and automobile insurance coverage through the Florida Municipal Insurance Trust Fund of the Florida League of Cities, Inc. The Council obtained, from third party insurers, employee group life and disability insurance.

g. Encumbrances

The Council does not utilize encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS - CONTINUED
September 30, 2009 and 2008**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

h. Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

i. Assets, Liabilities and Net Assets

1. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposit accounts and highly liquid investments (including restricted assets) with maturity of three months or less when purchased.

2. Investments

Investments are stated at fair value.

3. Contract and Grant Receivables

Contract and grant receivables are stated at gross value. In management's opinion, all receivables are collectible as of year-end.

4. Loans Receivable/Allowance for Loan Losses

Loans are stated at the amount of unpaid principal, reduced by an allowance for loan losses. The allowance for loan losses is established through a provision for loan losses charged as expenditure.

5. Restricted Assets

The use of certain assets is restricted to finance business development activities with local economic development strategies and for revolving loan fund activities. Assets so designated are identified as restricted assets on the balance sheet.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS - CONTINUED
September 30, 2009 and 2008**

i. Assets, Liabilities and Net Assets - Continued

6. Capital Assets

Capital assets, which include office furniture and equipment and leasehold improvements, are recorded as capital outlay expenditures in the General Fund at the time goods are received and a liability is incurred. These assets are then capitalized at cost in the statement of net assets. Fixed assets are depreciated using the straight-line method over two to ten years for furniture and equipment, and the remaining lease period for leasehold improvements. The depreciation expense is recorded in the statement of activities.

7. Reserves for the Revolving Loan Program

Reserves for the Revolving Loan Program are defined as total restricted assets intended to be used for providing loans to finance business development activities consistent with local economic strategies for the Special Economic Development and Assistance Program, Long-Term Economic Deterioration Revolving Loan Fund, and Clean Cities programs.

8. Compensated Absences

The Council's policy is to permit regular employees to accumulate earned and unused vacation pay benefits up to 160 hours of vacation time. The liability for accumulated vacation hours is reflected in the statement of net assets.

9. Due To and From Other Funds

Interfund receivables and payables arise from interfund transactions and are recorded by funds affected in the period in which transactions are executed.

10. Deferred Revenues

Deferred revenues are payments received from grantor agencies before the related costs are incurred.

11. Income Taxes

The Council is exempt from federal and state income taxes; accordingly, no provision for income taxes is included in the financial statements.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS - CONTINUED
September 30, 2009 and 2008**

NOTE 2 - CASH AND INVESTMENTS

At September 30, 2009 and 2008, the Council's cash and investments consisted of the following:

	2009	2008
Cash and cash equivalents – Unrestricted		
Demand deposits and petty cash	\$ 130,173	\$ 126,621
Pooled investment fund – Florida State Board of Administration and Wachovia Money Market	\$ 245,776	\$ 311,322
Cash and cash equivalents – Restricted		
Special Economic Development and Assistance (EDA) Programs, Long-Term Economic Deterioration Revolving Loan Fund (RLF) I	\$ 282,656	\$ 761,736
Special EDA Programs Long Term Economic Deterioration RLF II	179,872	163,797
Special EDA Programs Long-Term Economic Deterioration RLF (Rescue)	716,921	1,257,268
Broward RLF Loan	53,110	63,668
Small Business Emergency Bridge Loan Proceeds	177,265	154,264
Brownfield's Revolving Loan Fund	599,978	1,162,684
Special EDA Programs Long Term Economic Deterioration RLF III - Homestead	110,244	-
Total restricted cash and cash equivalents	\$ 2,120,046	\$ 3,563,417

The carrying value of the above cash and investments equals fair value.

Deposits

The Council's deposits are held in financial institutions with Federal depository insurance that are approved by the State Treasurer to hold public funds. The Florida Security for Public Deposits Act (Chapter 280 of the Florida Statutes) requires that all such qualified financial institutions deposit eligible collateral with the Treasurer or another bank. In the event of the failure of a qualified public depository, other qualified public depositories would be responsible for uninsured losses not covered by proceeds from the sale of the securities pledged by the defaulting depository.

Investments

The Council does not have an investment policy with specific provisions to limit exposure to credit risk, custodial credit risk, concentration of credit risk, interest rate risk, or foreign currency risk. Excess funds are invested with the Local Government Surplus Funds Investment Pool Trust

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS - CONTINUED
September 30, 2009 and 2008**

Investments - Continued

Fund (LGIP), which is administered by the Florida State Board of Administration (SBA) and governed by Chapter 19-7 of the Florida Administrative Code.

The Office of the Auditor General performs an operational audit of the activities and investments of the SBA. Investments in the pooled fund are held in the name of the SBA and are not registered with the Securities and Exchange Commission.

The Council's holdings in the LGIP cannot be classified in any credit quality category because the LGIP was not rated by a nationally recognized statistical rating agency as of September 30, 2009. Disclosures regarding custodial credit risk, concentration of credit risk, interest rate risk, and foreign currency risk are similarly not applicable.

On July 30, 2009, The State Board of Administration provided the following interpretation for the Local Government Surplus Fund A and fund B as part of the required disclosure information necessary in the preparation of the Council Financial statements in accordance with Governmental Accounting Standards Board ("GASB") requirements.

SBA's General Description of LGIP Fund A

As a LGIP and/or Fund B pool participant, your entity invests in pools of investments whereby your entity owns a share of the respective pool, not the underlying securities.

In March 1997, GASB issued Statement 31, titled "Accounting and Financial reporting for Certain Investments and for External Investment Pools." GASB 31 applies to the LGIP and Fund B.

GASB 31 outlines the two options for accounting and reporting for money market investment pools as either "2a-7 like" or fluctuating net asset value ("NAV"). GASB 31 describes a "2a-7 like" pool as an "external investment pool that is not registered with the securities and Exchange Commission ("SEC") as an investments company, but nevertheless has a policy that it will, and does operate in a manner consistent with rule 2a-7 under the Investment Company Act of 1940 (the "1940 Act"). Rule 2a-7 is the rule that permits money market funds to use amortized cost to maintain a constant NAV of \$1.00 per share, provided that such funds meet certain conditions.

The SBA's interpretation of GASB 31 is that the Local Government Surplus Funds Investment Pool is currently considered a SEC 2a-7 like fund, thus your account balance is also considered the fair value of your investment.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS - CONTINUED
September 30, 2009 and 2008**

Investments - Continued

GASB 40 requires the description of investment policies as it relates to disclosure. Therefore, SBA has provided the following:

The LGIP Fund A rating by Standard and Poors is AAAM. The weighted average days to maturity (WAM) of pool A at June 30, 2009, is 46 days. Next interest rate reset dates for floating rate securities are used in the calculation of the WAM.

Subsequent Event Note Disclosure on Investments

At September 30, 2009, South Florida Regional Planning Council had a balance \$109,397 invested in the State Board of Administration's Local Government Surplus Funds Trust Fund Investment Pool ("Pool") and \$136,366 invested in a Wachovia Money Market Account. On September 30, 2007, the Council had invested \$247,789 in the Pool. On October 19, 2007, the Council deposited \$700,000 to the pool. On November 29, 2007, the State Board of Administration implemented a temporary freeze on the assets held in the Pool due to an unprecedented amount of withdrawals from the Fund coupled with the absence of market liquidity for certain securities within the Pool. The significant amount of withdrawals followed reports that the Pool held asset-backed commercial paper that was subject to sub prime mortgage risk. On December 4, 2007, based on recommendations from an outside financial advisor, the State Board of Administration restructured the Pool into two separate pools. Pool A consisted of all money market appropriate assets, which was approximately \$12 billion or 86% of Pool assets. Pool B consisted of assets that either defaulted on a payment, paid slower than expected, and/or had significant credit and liquidity risk, which was approximately \$2 billion or 14% of Pool assets. All current pool participants had their existing balances proportionately allocated into Pool A and Pool B.

Pool A participants were able to withdraw 15% of their balance or \$2 million, whichever is greater, without penalty. Withdrawals from Pool A in excess of the above limit were subject to a 2% redemption fee. New investments in Pool A were not subject to the redemption fee or withdrawal restrictions. Withdrawal provisions from Pool A were subjected to further evaluation based on the maturities of existing investments and the liquidity requirements of the Pool. On December 21, 2007, Standard and Poor's Ratings Services assigned its "AAAM" principal stability fund rating to Pool A.

Pool B participants are prohibited from withdrawing any amount from the Pool and a formal withdrawal policy was developed for the realization of the principle value of Pool B. On October 7, 2008, \$11.75 million in liquid assets were transferred from Fund B to the LGIP (known as LGIP A from November 2007 through May 2008). This amount was transferred to LGIP accounts of Fund B participants in proportion to their original adjusted Fund B balances and will be available as 100% liquid balance.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS - CONTINUED
September 30, 2009 and 2008**

Subsequent Event Note Disclosure on Investments - Continued

Fund B has maximized the present value of distributions to follow September 25th's 15 percentage-point increase in the liquidity ceiling (from 50% to 65% of original balances or \$1.4 billion of additional liquidity) with another 5 percentage point increase on October 6, 2008.

The Pool remains on track to return the LGIP to a full 100% liquidity position by year-end, by releasing liquidity slowly to allow and maintain an excess liquidity cushion that will be advantageous from a portfolio management perspective and beneficial to all participants, given the volatile and unprecedented market environment.

Today, the SBA transferred \$8.7 million in liquid assets from Fund B to the LGIP (known as LGIP A from November 2007 through May 2008). Fund B cash holdings are being distributed to participants as they become available from maturities, sales and received income. The investment objective for Fund B is to maximize the present value of distributions.

As of September 30, 2009, the Council has \$74,242 and \$35,155 invested in Pool A and B, respectively. Additional information regarding the Local Government Surplus Funds Trust Fund may be obtained from the State Board of Administration.

SBA's General Description of LGIP Fund B

The SBA's interpretation in regards to Fund B is that it does not meet the requirements of a SEC 2a-7like fund; therefore SBA is providing a Fair Value Factor (i.e. total net asset value of fund B divided by total participant balances of fund B) for June 30, 2009. The Fair value factor for fund B for June 30, 2009, is 0.51370946. The Fair Value factor is calculated as follows:

<u>Factor Calculation at June 30, 2009:</u>	
Net Asset Value per Custodian	\$ 279,865,441
Less accrued Federated fees & bank fees	(19,838)
Less accrues SBA service charges	(1,380)
	<u>279,844,223</u>
Revised Net Asset Value including accruals	<u>\$ 279,844,223</u>
Participant Balances	<u>\$ 544,751,942</u>
Factor (Net Asset Value divided by Participant Balances)	<u>0.51370946</u>

Using the June 30, 2009 factor of 0.51370946 and multiplying it by the Council Fund B pool balance as of September 30, 2009, presuming that the factor remains the same the Fair Value of the Council investment as of September 30, 2009 is approximately \$18,000.

SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS - CONTINUED
September 30, 2009 and 2008

Subsequent Event Note Disclosure on Investments - Continued

Fund B is not rated by any nationally recognized statistical agency. The weighted average life for fund B, is (based on expected future cash flows) at June 30, 2009. It is estimated to be 6.87 years. However, because fund B consists of restructure or defaulted securities, there is considerable uncertainty regarding the weighted average life.

Restricted Cash

The Special Economic Development and Assistance Programs Long-Term Economic Deterioration Revolving Loan Funds restricted cash represents funds available to be loaned to finance business development activities consistent with local economic development strategies. Clean Cities and Small Business Emergency Bridge Loan restricted cash represents funds withheld for the State, to be refunded at program completion, and limited administrative costs for the Council's facilitation of those programs.

NOTE 3 - LOANS RECEIVABLE/ALLOWANCE FOR LOAN LOSSES

In August 2000, the U.S. Department of Commerce, through the EDA, transferred the administration of Special Economic Development and Assistance Programs, Long-Term Economic Deterioration RLF I to the Council from a local nonprofit organization. The outstanding balance of loans receivable and funds available to the program was \$2,745,569 and \$1,723,623, respectively, were likewise transferred to the Council.

From the date of the transfer through September 30, 2009 and 2008, the Council disbursed \$5.9 and \$5.3 million in loans, respectively. Total principal of \$3.1 and \$3.1 million, respectively, was fully collected and \$1.8 and \$1.7 million was expended for administrative costs related to the management of RLF I for the years ended September 30, 2009 and 2008, respectively.

On February 23, 2004, the U.S. Department of Commerce, through the EDA, signed an Offer to Amend Grant Agreement to transfer the administration of Special EDA Assistance Program Long-Term Economic Deterioration RLF II and Rescue to the Council from a nonprofit corporation. The outstanding balance of loans receivable and funds available to the program were \$1,571,858 and \$2,001,905, respectively, were transferred to the Council on May 1, 2004.

From the date of the transfer through September 30, 2009 and 2008, the Council disbursed \$1,061,000 and \$1,037,000, respectively, in loans for RLF II and \$1,865,000 and \$1,265,000 in loans for Rescue, respectively. Total principal of \$935,666 and \$1,221,605, respectively, was fully collected for RLF II and Rescue at September 30, 2009. On the other hand, total principal collected for RLF II and Rescue at September 30, 2008 was \$923,951 and \$1,198,643, respectively.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS - CONTINUED
September 30, 2009 and 2008**

NOTE 3 - LOANS RECEIVABLE/ALLOWANCE FOR LOAN LOSSES - Continued

On September 25, 2006, the Council's Loan Board Administration approved staff recommendation to change the 15% of the outstanding loan receivables to actual loan balance assigned to Counsel for litigation as basis for the allowance for doubtful accounts. In fiscal 2009, there were three loans written-off the books of the Council in the amount of \$513,459. At September 30, 2009, three loan accounts with a combined outstanding balance of \$409,799 are in default and the Council filed legal actions against these borrowers. The final default judgment has not been determined. As of September 30, 2009, the amount allocated for doubtful account equals \$409,799 as compared to \$483,838 as of September 30, 2008.

On August 29, 2001, EPA awarded the Council \$2,000,000 to capitalize a Brownfield revolving Loan Fund. The funds were to assist with the cleanup work at Brownfield's sites. On April 9, 2008, the Council requested a Closeout Agreement regarding the use of the Loan fund as they are repaid. As of the date of this Closeout Agreement, \$1,910,000 has been disbursed by the Council which includes the \$500,000 committed pending closing scheduled for December 2008.

On November 8, 2005, the Council entered into an agreement with the State of Florida Office of Tourism, Trade and Economic Development to administer a loan program for small businesses affected by Hurricane Wilma. Eleven Million (\$ 11,000,000) dollars were released to the Council for small business loans not to exceed twenty-five thousand (\$25,000) per business. The funds were allocated as follows: five million dollars (\$5,000,000) for Broward, five million dollars (\$5,000,000) for Dade County and one million dollars (\$1,000,000) for Monroe. Eight million, four hundred seventy-two thousand, two hundred and four dollars (\$8,472,204) were disbursed to small businesses affected by hurricane Wilma from the three counties and the unused portion of the funds went back to the State including interest earned less administrative cost. As of September 30, 2009, the receivable balances were as follows: Broward Small Businesses \$567,608, Dade Small Businesses \$501,341 and Monroe Small Businesses \$60,500. Respectively, \$496,327, \$406,082 and \$60,500 are in default. Therefore, the Council excluded the entire fund balance sheet from the statement of net asset. Receivables balances as of September 30, 2008 were as follows: Broward Small Businesses \$607,742, Dade Small Businesses \$539,754 and Monroe Small Businesses \$65,105.

As of September 30, 2008, the State received \$9,627,967 from the Council which includes the unused funds, principal and interest collected.

In October 2008, the U.S. Department of Commerce, through the EDA, transferred the administration of Special Economic Development and Assistance Programs, Long-Term Economic Deterioration RLF III to the Council from the City of Homestead. The outstanding balance of loans receivable and funds available to the program was \$179,523 and \$877,359 respectively, were likewise transferred to the Council.

From the date of the transfer through September 30, 2009, the Council disbursed \$865,000 in loans. Total principal of \$12,012 was fully collected and \$94,857 was expended for administrative costs related to the management of RLF III for the year ended September 30, 2009.

SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS - CONTINUED
September 30, 2009 and 2008

NOTE 4 – CAPITAL ASSETS

The following is the summary of changes in capital assets for the year ended September 30, 2009:

Description	Balance October 1, 2008	Additions	Retirement	Balance September 30, 2009
Office furniture and equipment	\$ 380,005	\$	\$ (40)	\$ 379,965
Leasehold improvements	120,109	—	—	120,109
Sub-total	500,114	—	(40)	500,074
Less accumulated depreciation and amortization	(250,785)	(14,903)	—	(265,688)
Net	<u>\$ 249,329</u>	<u>\$ (14,903)</u>	<u>\$ (40)</u>	<u>\$ 234,386</u>

The following is the summary of changes in capital assets for the year ended September 30, 2008:

Description	Balance October 1, 2007	Additions	Retirement	Balance September 30, 2008
Office furniture and equipment	\$ 380,790	\$	\$ (785)	\$ 380,005
Leasehold improvements	120,109	—	—	120,109
Sub-total	500,899	—	(785)	500,114
Less accumulated depreciation and amortization	(217,917)	(32,868)	—	(250,785)
Net	<u>\$ 282,982</u>	<u>\$ (32,868)</u>	<u>\$ (785)</u>	<u>\$ 249,329</u>

Depreciation expense was \$14,903 and \$32,868, respectively, in fiscal years ended September 30, 2009 and 2008.

SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS - CONTINUED
September 30, 2009 and 2008

NOTE 5 - EMPLOYEE BENEFIT PLANS

The Council has a qualified defined contribution single employer pension plan (the "Plan") covering substantially all full-time employees, which were employed by the Council prior to May 1986. The Plan provides for annual contributions by the Council of at least 10% of the total gross wage compensation with no exclusions for each qualified employee. The Plan expense for the years ended September 30, 2009 and 2008 was \$18,678 and \$19,971, respectively. At September 30, 2009 and 2008, the Council's total payroll for eligible employees covered by the Plan was approximately \$190,730 and \$190,730, respectively.

The Council also participates in the Florida Retirement System (the "System"), a cost-sharing, multiple-employer public employee retirement system ("PERS"). The System was created in 1970 by consolidating several employee retirement systems. Benefits under the plan vest after six years of service. Employees who retire at or after age 62 with six years of credited service are entitled to an annual retirement benefit, payable monthly for life. The System also provides for death and disability benefits. These benefit provisions and all other requirements are established by State Statutes. All eligible employees, as defined by the State, who were hired after May 1, 1986, are covered by the System.

The System is noncontributory and is totally administered by the State of Florida. The payroll for Council employees covered by the System for the years ended September 30, 2009 and 2008 was approximately \$1,184,713 and \$1,574,790, respectively.

Participating employers are required by Statute to pay monthly contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are adequate to accumulate sufficient assets to pay benefits when due. Under the System, the Council was required to contribute 7.83%, as of July 1, 2005, of the gross salaries with certain exclusion of payments of employees to the plan. On July 1, 2006, the rate increased to 9.85%. The Council's pension costs for the years ended September 30, 2009 and 2008, as required and defined by the System, were approximately \$136,000 and \$145,000, respectively. The Council's contribution represented approximately 8.62% and 9.23% of covered payroll for the years ended September 30, 2009 and 2008, respectively.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due and make comparisons among PERS and employers. The System does not make separate measurements of assets and pension benefit obligations for individual employers.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS - Continued
September 30, 2009 and 2008**

NOTE 5 - EMPLOYEE BENEFIT PLANS - Continued

Contributions of all participating agencies throughout the State of Florida are pooled to fund accrued benefits under the System. The pension benefit obligation at June 30, 2008 for the System as a whole, estimated through an update of an actuarial valuation performed as of July 1, 2008, was approximately \$125.6 billion. The System's net assets available for plan benefits on that date, \$130.7 billion, resulted in an over funded pension obligation of \$5.1 billion. A portion of the surplus is being used as a contribution rate stabilization technique.

Significant actuarial assumptions used include (a) a rate of return on the investment of present and future assets of 7.75 % per year compounded annually; (b) projected salary increases of 6.25% per year compounded annually, attributable to inflation; (c) inflation rate at 3.0%. There were no significant changes made to benefit provisions since the last valuation.

Available ten year historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is published in the State of Florida's Division of Retirement Comprehensive Annual Financial Report, Cedars Executive Center, 2639-C North Monroe Street, Tallahassee, FL 32399-1560, or by calling (850) 488-5706.

NOTE 6 - COMMITMENTS

The Council conducts its operations from leased premises. The lease, which expires February 28, 2015, calls for minimum annual rental increases by \$0.50 per rentable square foot. Total rental expense for the years ended September 30, 2009 and 2008 was \$329,590 and \$323,659 respectively. Future annual rental payments, including approximate common area maintenance cost and real estate taxes, required under the lease are included as follows:

<u>Year ending September 30,</u>	<u>Amount</u>
2010	293,507
2011	298,517
2012	291,821
2013	288,457
2014	293,436
2015	295,543
Total	<u>\$ 1,761,281</u>

SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS - Continued
September 30, 2009 and 2008

NOTE 7 - CONTINGENCIES

The Council participates in a number of Federal programs and State projects. These programs and projects are subject to financial and compliance audits by the grantors or their respective representatives. The possible disallowance of any item charged to the program or project or request for the return of any unexpended funds cannot be determined at this time. No provision for any liability that may result has been made in the financial statements.

NOTE 8 – INSTITUTE FOR COMMUNITY COLLABORATION

As described in Note 1, the Institute for Community Collaboration is a component unit of the Council. Summary financial data for the Institute is as follows:

	2009	2008	2007
Assets			
Cash	\$ 97,572	\$ 124,513	\$ 101,478
Accounts receivable	8,250	129,000	27,000
Total assets	\$ 105,822	\$ 253,513	\$ 128,478
Liabilities			
Accounts payable	\$ -	\$ 48,250	\$ -
Due to the Council	8,052	14,963	37,359
Total Liabilities	8,052	63,213	37,359
Net assets			
Unrestricted	\$ 97,770	\$ 190,300	\$ 91,119
Total revenue (net of transfers out \$8,052 in 2009, \$14,963 in 2008 and \$31,359 in 2007)	\$ 5,308	\$ 192,037	\$ 116,636
Total expenses	97,838	92,856	47,948
Change in net assets	(92,530)	99,181	68,688
Net assets, beginning of year	190,300	91,119	22,431
Net assets, end of year	\$ 97,770	\$ 190,300	\$ 91,119

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
 NOTES TO FINANCIAL STATEMENTS - Continued
 September 30, 2009 and 2008**

NOTE 9 – PRIOR PERIOD ADJUSTMENTS

The October 1, 2006 balance of unrestricted net assets has been restated to correct an error in prior years' reporting on the statement of revenues, expenditures and changes in fund balances/statement of activities. The error was made at the Council's conversion to GASB 34 reporting in fiscal year ended September 30, 2004. In addition, the statement of revenues, expenditures and changes in fund balances/statement of activities has been corrected to reflect the inclusion of the ICC Fund. In accordance with GASB 14, ICC is to be included in the financial statements of the Council. In prior years, summary financial data for ICC was reported in the footnotes to the financial statements, but was not included in the basic financial statements.

The cumulative effect of these adjustments is as follows:

ICC Fund	\$ 22,431
Increase to statement of revenues, expenditures and changes in fund balances	22,431
GASB 34 conversion error	83,330
Increase to statement of net assets	<u>\$ 105,761</u>

On October 1, 2009 the Council has to restate the balance of unrestricted and restricted net assets to correct an error in prior year reporting especially the Revolving loan funds on the Statement of Revenues and expenditures and changes in fund balances/statement of activities. The error was made at the Council's conversion to GASB 34 reporting in fiscal year ended September 30, 2004. The statement of revenues, expenditures and changes in fund balances/statement of activities corrected the prior year for ICC at the conversion of the Institute's financial system. However, the Council did not complete its system conversion until 2006 to a fully integrated fund accounting system from a non fund accounting system. Although, the Council reported and was in compliance GASB34, the Council financial system was not as noted in the previous years findings. Therefore, the Council took the conservative approach to carry forward the audited fund balance from 2004 until the new financial system was fully tested and all corrective action and reports design were completed. In March 2009, the Council finally completed the GASB reports section in the financial system and was able to prove to the auditors that a restatement of the fund balance is necessary to correct the carry forward audited fund balances of prior years.

SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO FINANCIAL STATEMENTS - Continued
September 30, 2009 and 2008

NOTE 9 – PRIOR PERIOD ADJUSTMENTS – Continued

The cumulative effects of the 2008 restatements are as follows:

General Fund as of 9/30/2008	\$ 749,789
Increase to statement of revenues, expenditures and changes in fund balances	4,866
Increase to statement of net assets as of 9-30-08	<u>\$ 754,655</u>
Broward Revolving Loan Fund as of 9/30/08	\$ 26,368
Increase to statement of revenues, expenditures and changes in fund balances	35,654
Increase to statement of net assets as of 9-30-08	<u>\$ 62,022</u>
EDA Revolving Loan Fund I as of 9/30/08	\$ 3,179,126
Increase to statement of revenues, expenditures and changes in fund balances	618,882
Increase to statement of net assets as of 9-30-08	<u>\$ 3,798,008</u>
EDA Revolving Loan Fund II as of 9/30/08	\$ 1,066,844
Increase to statement of revenues, expenditures and changes in fund balances	3,953
Increase to statement of net assets as of 9-30-08	<u>\$ 1,070,797</u>
EDA Revolving Loan Fund Rescue as of 9/30/08	\$ 2,400,868
Increase to statement of revenues, expenditures and changes in fund balances	10,627
Increase to statement of net assets as of 9-30-08	<u>\$ 2,411,495</u>
EPA Revolving Loan Fund as of 9/30/08	\$ 1,519,557
Increase to statement of revenues, expenditures and changes in fund balances	484,696
Increase to statement of net assets as of 9-30-08	<u>\$ 2,004,253</u>
Small Business Revolving Loan Fund as of 9/30/08	\$ 1,795,322
Decrease to statement of revenues, expenditures and changes in fund balances	(760,431)
Increase to statement of net assets as of 9-30-08	<u>\$ 1,034,891</u>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE
BUDGETARY COMPARISON SCHEDULE**

For Fiscal Years Ended September 30, 2009 and 2008

GENERAL FUND, including ICC FUND

	Original 2009	Original 2008	Final 2009	Final 2008	Actual 2009	Actual 2008
Revenues						
Membership assessments	\$ 764,222	\$ 768,817	\$ 764,222	\$ 768,817	\$ 764,222	\$ 768,817
Federal, state and local grants	1,599,424	2,538,046	1,624,170	2,245,144	1,497,775	1,524,389
D.R.I. Fees	100,000	250,000	200,000	150,000	227,819	166,415
Interest	15,000	35,000	15,000	17,500	1,984	15,830
Other Income	-	-	-	120,000	51,124	57,474
Total revenues	<u>2,478,646</u>	<u>3,591,863</u>	<u>2,603,392</u>	<u>3,301,461</u>	<u>2,542,924</u>	<u>2,532,925</u>
Expenditures						
Current:						
Comprehensive planning:						
Personnel services	1,735,490	2,395,596	1,761,260	1,916,936	1,486,440	1,758,726
Operating expenses	743,156	1,196,267	842,132	1,384,525	1,161,980	930,929
Capital expenditures	-	-	-	-	-	(785)
Total expenditures	<u>2,478,646</u>	<u>3,591,863</u>	<u>2,603,392</u>	<u>3,301,461</u>	<u>2,648,420</u>	<u>2,688,870</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-	(105,496)	(155,945)
Other financing sources (uses):						
Wilma Bridge loan funds/Homestead RLF	-	-	-	-	-	(315,588)
Operating transfers out	-	-	-	-	(917,719)	(1,088,804)
Operating transfers in	-	-	-	-	864,968	1,055,230
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-	-	-	(158,247)	(505,107)
Fund balance at beginning of year, prior to restatement	940,089	1,445,196	940,089	1,445,196	944,955	1,445,196
Prior period adjustment	-	-	-	-	-	4,866
Fund balance at beginning of year, as restated	<u>940,089</u>	<u>1,445,196</u>	<u>940,089</u>	<u>1,445,196</u>	<u>944,955</u>	<u>1,450,062</u>
Fund balance at end of year	<u>\$ 940,089</u>	<u>\$ 1,445,196</u>	<u>\$ 940,089</u>	<u>\$ 1,445,196</u>	<u>\$ 944,955</u>	<u>\$ 944,955</u>

See notes to budgetary comparison schedule.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE
BUDGETARY COMPARISON SCHEDULE**

For Fiscal Years Ended September 30, 2009 and 2008

	<u>Variance 2009</u>	<u>Variance 2008</u>
	<u>Positive</u>	<u>Positive</u>
	<u>(Negative)</u>	<u>(Negative)</u>
Revenues		
Membership assessments	\$ -	\$ -
Federal, state and local grants	(126,395)	(720,755)
D.R.I. Fees	27,819	16,415
Interest	(13,016)	(1,670)
Other Income	51,124	(62,526)
Total revenues	<u>(60,468)</u>	<u>(768,536)</u>
Expenditures		
Current:		
Comprehensive planning:		
Personnel services	274,820	158,210
Operating expenses	(319,848)	453,596
Capital expenditures	-	785
Total expenditures	<u>(45,028)</u>	<u>612,591</u>
Excess (deficiency) of revenues over expenditures	105,496	(155,945)
Other financing sources (uses):		
Wilma Bridge loan funds/Homestead RLF		
Operating transfers out	-	(315,588)
Operating transfers in	(917,719)	(1,088,804)
	864,968	1,055,230
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(158,247)</u>	<u>(505,107)</u>
Fund balance at beginning of year, prior to restatement	4,866	-
Prior period adjustment	-	4,866
Fund balance at beginning of year, as restated	<u>4,866</u>	<u>4,866</u>
Fund balance at end of year	<u>\$ (153,381)</u>	<u>\$ (500,241)</u>

See notes to budgetary comparison schedule.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE
BUDGETARY COMPARISON SCHEDULE**

For Fiscal Years Ended September 30, 2009 and 2008

REVOLVING LOAN FUND

	Original 2009	Original 2008	Final 2009	Final 2008	Actual 2009	Actual 2008
Revenues						
Memberships assessments	-	-	-	-	-	-
Federal, state and local grants	329,689	371,188	471,654	406,859	57,000	29,385
D.R.I. Fees	-	-	-	-	-	-
Interest	-	-	-	-	246,857	323,280
Other Income	80,000	-	80,000	-	46,904	205,979
Total revenues	<u>409,689</u>	<u>371,188</u>	<u>551,654</u>	<u>406,859</u>	<u>350,761</u>	<u>558,644</u>
Expenditures						
Current:						
Comprehensive planning:						
Personnel services	261,310	142,670	235,540	200,217	281,100	317,489
Operating expenses	148,379	228,518	316,114	206,642	2,002,450	640,757
Capital expenditures	-	-	-	-	-	-
Total expenditures	<u>409,689</u>	<u>371,188</u>	<u>551,654</u>	<u>406,859</u>	<u>2,283,550</u>	<u>958,246</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-	(1,932,789)	(399,602)
Other financing sources (uses):						
Wilma Bridge loan funds/Homestead RLF	-	-	-	-	1,054,719	188,935
Operating transfers out	-	-	-	-	44,699	18,614
Operating transfers in	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-	-	-	(833,371)	(192,052)
Fund balance at beginning of year, prior to restatement	9,988,085	10,180,138	9,988,085	10,180,138	10,381,467	10,180,138
Prior period adjustment	-	-	-	-	-	393,382
Fund balance at beginning of year, as restated	<u>9,988,085</u>	<u>10,180,138</u>	<u>9,988,085</u>	<u>10,180,138</u>	<u>10,381,467</u>	<u>10,573,520</u>
Fund balance at end of year	<u>\$ 9,988,085</u>	<u>\$ 10,180,138</u>	<u>\$ 9,988,085</u>	<u>\$ 10,180,138</u>	<u>\$ 9,548,096</u>	<u>\$ 10,381,467</u>

See notes to budgetary comparison schedule.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE
BUDGETARY COMPARISON SCHEDULE**

For Fiscal Years Ended September 30, 2009 and 2008

	Variance 2009 Positive (Negative)	Variance 2008 Positive (Negative)
Revenues		
Membership assessments	\$ -	-
Federal, state and local grants	(414,654)	(377,474)
D.R.I. Fees	-	-
Interest	246,857	323,280
Other Income	(33,096)	205,979
Total revenues	(200,893)	151,785
Expenditures		
Current:		
Comprehensive planning:		
Personnel services	(45,560)	(117,272)
Operating expenses	(1,686,336)	(434,115)
Capital expenditures	-	-
Total expenditures	(1,731,896)	(551,387)
Excess (deficiency) of revenues over expenditures	(1,932,789)	(399,602)
Other financing sources (uses):		
Wilma Bridge loan funds/Homestead RLF		
Operating transfers out	1,054,719	188,937
Operating transfers in	44,699	18,614
	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(833,371)	(192,053)
Fund balance at beginning of year, prior to restatement	393,382	-
Prior period adjustment	-	393,382
Fund balance at beginning of year, as restated	393,382	393,382
Fund balance at end of year	\$ (439,989)	\$ 201,329

See notes to budgetary comparison schedule.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE
BUDGETARY COMPARISON SCHEDULE**

For Fiscal Years Ended September 30, 2009 and 2008

	Total Actual 2009	Total Actual 2008
Revenues		
Membership assessments	\$ 764,222	\$ 768,817
Federal, state and local grants	1,554,775	1,553,774
D.R.I. Fees	227,819	166,415
Interest	248,841	339,110
Other Income	98,028	263,453
Total revenues	2,893,685	3,091,569
Expenditures		
Current:		
Comprehensive planning:		
Personnel services	1,767,540	2,076,215
Operating expenses	3,164,430	1,571,686
Capital expenditures	-	(785)
Total expenditures	4,931,970	3,647,116
Excess (deficiency) of revenues over expenditures	(2,038,285)	(555,547)
Other financing sources (uses):		
Wilma Bridge loan funds/Homestead RLF	1,054,719	(126,653)
Operating transfers out	(873,020)	(1,070,190)
Operating transfers in	864,968	1,055,230
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(991,618)	(697,160)
Fund balance at beginning of year, prior to restatement	11,326,422	11,625,334
Prior period adjustment	-	398,248
Fund balance at beginning of year, as restated	11,326,422	12,023,582
Fund balance at end of year	\$ 10,334,804	\$ 11,326,422

See notes to budgetary comparison schedule.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO BUDGETARY COMPARISON SCHEDULE
September 30, 2009 and 2008**

NOTE 1- BUDGETARY REQUIREMENTS

The South Florida Regional Planning Council (“the Council”) prepares an annual operating budget for the general and special revenue funds which are reflected in these financial statements. The Council’s budgeting process is based on estimates of revenues and expenditures and requires that all budgets be approved by the Board of the Council (the "Board"). Subsequent amendments to the budget, if any, are approved by the Board.

Budgets are prepared on the same basis of accounting as required for Governmental Fund Types. Expenditures may exceed the approved budget amounts for individual categories as long as the total does not exceed the approved budget. Any remaining fund balances remain with the Council at the end of the year.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2009

	GENERAL REVOLVING LOAN AND ICC FUNDS TOTAL	TOTAL GENERAL FUND	TOTAL REVOLVING LOAN FUND
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ 764,222	\$ 764,222	\$ -
FEDERAL, STATE AND LOCAL GRANTS	1,554,775	1,484,415	57,000
D.R.I. FEES	227,819	227,819	-
INTEREST	248,841	1,984	246,857
OTHER INCOME / REQUIRED MATCH	98,028	51,124	46,904
TRANSFER (TO)/FROM GENERAL ACCOUNTS	<u>(8,052)</u>	<u>(44,699)</u>	<u>44,699</u>
TOTAL REVENUES	<u>2,885,633</u>	<u>2,484,865</u>	<u>395,460</u>
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	940,379	790,580	149,799
EMPLOYEE FRINGE BENEFITS	251,802	211,752	40,050
INDIRECT COSTS	<u>575,359</u>	<u>484,108</u>	<u>91,251</u>
TOTAL	<u>1,767,540</u>	<u>1,486,440</u>	<u>281,100</u>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	695,585	508,756	89,418
SUPPLIES	1,550	34	1,516
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	4,863	42	4,511
TELEPHONE & POSTAGE	2,723	1,199	1,524
TRAVEL	22,767	21,243	1,524
PUBLICATIONS & ADVERTISING	3,924	1,036	2,888
DUES, FEES & CONFERENCES	3,999	3,699	300
INDIRECT COSTS	613,799	517,845	95,954
LOAN WRITTEN OFF	513,459	-	513,459
PROVISION FOR PROBABLE LOAN LOSSES	1,290,174	-	1,290,174
MISCELLANEOUS	<u>11,587</u>	<u>10,288</u>	<u>1,182</u>
TOTAL	<u>3,164,430</u>	<u>1,064,142</u>	<u>2,002,450</u>
OTHER FINANCING (SOURCES) USES:	(1,054,719)	-	(1,054,719)
CAPITAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>3,877,251</u>	<u>2,550,582</u>	<u>1,228,831</u>
CHANGE IN NET FUND BALANCE	(991,618)	(65,717)	(833,371)
FUND BALANCE AT BEGINNING OF YEAR	<u>11,326,422</u>	<u>754,655</u>	<u>10,381,467</u>
	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ 10,334,804</u>	<u>\$ 688,938</u>	<u>9,548,096</u>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2009

	GENERAL FUND		
	TOTAL FEDERAL Projects	2008-2009 DHS/RSDTF Miscellaneous Pos	2008-2009 DHS/RSDTF Table Top Exercise
REVENUES:			
MEMBERSHIP ASSESSMENTS	-	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	411,003	15,000	22,000
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	48,250	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	232,144	6,341	3,827
TOTAL REVENUES	691,397	21,341	25,827
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	259,830	7,447	9,851
EMPLOYEE FRINGE BENEFITS	66,809	2,140	2,746
INDIRECT COSTS	155,372	4,689	6,212
TOTAL	482,011	14,276	18,809
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	37,150	400	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	153	-	-
TRAVEL	13,731	392	150
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	1,713	-	-
INDIRECT COSTS	154,346	5,209	6,868
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	2,293	1,064	-
TOTAL	209,386	7,065	7,018
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	691,397	21,341	25,827
CHANGE IN NET FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2009

	GENERAL FUND		
	NET/DOE Clean Cities Coalition Support	2008 EDA/EDD Econ Dev Distric Planning	EDA- Margate City Cntr Incubator
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	13,750	12,406	49,987
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	11,250	-	37,000
TRANSFER (TO)/FROM GENERAL ACCOUNTS	58,335	37,485	41,155
TOTAL REVENUES	83,335	49,891	128,142
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	31,702	14,913	52,881
EMPLOYEE FRINGE BENEFITS	8,431	4,475	14,110
INDIRECT COSTS	19,242	9,718	31,520
TOTAL	59,375	29,106	98,511
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	8,065	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	14	50	-
TRAVEL	2,462	-	196
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	648	-	-
INDIRECT COSTS	19,823	12,670	29,435
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	1,013	-	-
TOTAL	23,960	20,785	29,631
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	83,335	49,891	128,142
CHANGE IN NET FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2009

	GENERAL FUND		
	2009-2011 EDA/EDD Econ Dev Distric Planning	2008-2009 FTA Miami Dade MPO	2009-2010 FTA Miami Dade MPO
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	43,599	17,459	7,066
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	45,204	20,983	-
TOTAL REVENUES	88,803	38,442	7,066
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	33,406	13,985	3,445
EMPLOYEE FRINGE BENEFITS	8,442	4,105	601
INDIRECT COSTS	19,870	9,031	1,778
TOTAL	61,718	27,121	5,824
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	6,935	-	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	42	-	-
TRAVEL	790	390	-
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	225	-	-
INDIRECT COSTS	19,093	10,931	1,242
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	-
TOTAL	27,085	11,321	1,242
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	88,803	38,442	7,066
CHANGE IN NET FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2009

	GENERAL FUND		
	2008-2009	2008-2009	2008-2009
	FTA Miami Dade MPO Energy & Gas Emission	FTA Broward MPO	DCA/HMEP Planning & Training
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	50,000	20,280	67,190
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	31,041	-	2,973
TOTAL REVENUES	81,041	20,280	70,163
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	34,758	9,810	16,791
EMPLOYEE FRINGE BENEFITS	8,306	1,732	4,458
INDIRECT COSTS	20,026	5,078	10,203
TOTAL	63,090	16,620	31,452
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	21,750
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	-	-	47
TRAVEL	454	37	6,160
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	-	-	-
INDIRECT COSTS	17,497	3,623	10,702
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	52
TOTAL	17,951	3,660	38,711
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	81,041	20,280	70,163
CHANGE IN NET FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2009

	FEMA/DEM Regional Evacuation Studies	DCA Waterfronts Florida Partnership Program	SFRPC MISC
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	47,266	45,000	-
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	-	(20,385)	5,185
TOTAL REVENUES	47,266	24,615	5,185
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	18,173	11,111	1,557
EMPLOYEE FRINGE BENEFITS	4,516	2,372	375
INDIRECT COSTS	10,950	6,111	944
TOTAL	33,639	19,594	2,876
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	-	-	-
TRAVEL	2,063	84	553
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	-	-	840
INDIRECT COSTS	11,400	4,937	916
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	164	-	-
TOTAL	13,627	5,021	2,309
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	47,266	24,615	5,185
CHANGE IN NET FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2009

	GENERAL FUND		
	TOTAL STATE Projects	2008-2009 Dept. of Community Affairs	2009-2010 Dept. of Community Affairs
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	700,154	133,585	97,516
D.R.I. FEES	-	-	
INTEREST	-	-	
OTHER INCOME / REQUIRED MATCH	-	-	
TRANSFER (TO)/FROM GENERAL ACCOUNTS	437,947	404,842	-
TOTAL REVENUES	1,138,101	538,427	97,516
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	281,798	197,103	44,028
EMPLOYEE FRINGE BENEFITS	78,200	57,984	9,676
INDIRECT COSTS	175,421	126,728	24,291
TOTAL	535,419	381,815	77,995
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	400,306	1,611	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	295	127	37
TRAVEL	4,533	1,966	178
PUBLICATIONS & ADVERTISING	422	-	-
DUES, FEES & CONFERENCES	831	183	-
INDIRECT COSTS	196,232	152,725	19,306
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	63	-	-
TOTAL	602,682	156,612	19,521
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	1,138,101	538,427	97,516
CHANGE IN NET FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2009

	GENERAL FUND		
	2008-2009	2009-2010	
	LEPC Title III Dept. of Community Affairs	LEPC Title III Dept. of Community Affairs	DRI Database FDOT-D4
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	30,290	12,192	12,464
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	5,597	-	1,547
TOTAL REVENUES	35,887	12,192	14,011
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	12,868	5,207	5,543
EMPLOYEE FRINGE BENEFITS	3,689	1,113	1,534
INDIRECT COSTS	8,235	2,850	3,429
TOTAL	24,792	9,170	10,506
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	28	9	-
TRAVEL	1,122	546	-
PUBLICATIONS & ADVERTISING	158	264	-
DUES, FEES & CONFERENCES	248	-	-
INDIRECT COSTS	9,539	2,190	3,505
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	13	-
TOTAL	11,095	3,022	3,505
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	35,887	12,192	14,011
CHANGE IN NET FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2009

	GENERAL FUND		
	FDOT-D4 SR& Bus Shelter Grants	FDEM Hazards Analysis	FDEM Logistics Staging Areas 2008
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	397,701	2,581	10,650
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	15	918	(558)
TOTAL REVENUES	397,716	3,499	10,092
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	-	1,217	4,116
EMPLOYEE FRINGE BENEFITS	-	307	1,129
INDIRECT COSTS	-	784	2,463
TOTAL	-	2,308	7,708
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	397,701	-	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	-	-	57
TRAVEL	15	257	-
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	-	-	-
INDIRECT COSTS	-	934	2,277
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	50
TOTAL	397,716	1,191	2,384
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	397,716	3,499	10,092
CHANGE IN NET FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2009

	GENERAL FUND		
	FDEM TIC 2009	FDEP Turkey Point Expansion	SFRPC MISC
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	3,175	-	-
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	-	23,599	1,987
TOTAL REVENUES	3,175	23,599	1,987
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	1,339	9,613	764
EMPLOYEE FRINGE BENEFITS	242	2,322	204
INDIRECT COSTS	696	5,466	479
TOTAL	<u>2,277</u>	<u>17,401</u>	<u>1,447</u>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	994	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	-	37	-
TRAVEL	365	84	-
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	-	400	-
INDIRECT COSTS	533	4,683	540
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	-
TOTAL	<u>898</u>	<u>6,198</u>	<u>540</u>
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	3,175	23,599	1,987
CHANGE IN NET FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2009

	GENERAL FUND		
	TOTAL LOCAL Projects	BCOED Economic Impact Analysis	2008-2010 CCB Coordinating Council of Broward
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ 764,222	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	373,258	34,425	41,336
D.R.I. FEES	227,819	-	-
INTEREST	1,984	-	-
OTHER INCOME / REQUIRED MATCH	2,874	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	<u>(714,790)</u>	<u>(1,220)</u>	<u>9,898</u>
TOTAL REVENUES	<u>655,367</u>	<u>33,205</u>	<u>51,234</u>
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	248,952	1,746	19,913
EMPLOYEE FRINGE BENEFITS	66,743	583	5,526
INDIRECT COSTS	<u>153,315</u>	<u>1,180</u>	<u>12,285</u>
TOTAL	<u>469,010</u>	<u>3,509</u>	<u>37,724</u>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	71,300	28,000	-
SUPPLIES	34	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	42	-	-
TELEPHONE & POSTAGE	751	-	-
TRAVEL	2,979	9	275
PUBLICATIONS & ADVERTISING	614	-	-
DUES, FEES & CONFERENCES	1,155	-	-
INDIRECT COSTS	167,267	1,687	13,235
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	<u>7,932</u>	<u>-</u>	<u>-</u>
TOTAL	<u>252,074</u>	<u>29,696</u>	<u>13,510</u>
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>721,084</u>	<u>33,205</u>	<u>51,234</u>
CHANGE IN NET FUND BALANCE	<u>(65,717)</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>754,655</u>	<u>-</u>	<u>-</u>
	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ 688,938</u>	<u>\$ -</u>	<u>\$ -</u>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2009

	GENERAL FUND		
	Margate CRA City Center Contract	ICC Town of Davie DRI	2008 Regional Business Alliance
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	22,500	-	7,500
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	3,855	15,600	11,227
TOTAL REVENUES	26,355	15,600	18,727
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	1,465	5,933	6,713
EMPLOYEE FRINGE BENEFITS	434	1,614	1,950
INDIRECT COSTS	908	3,764	4,358
TOTAL	2,807	11,311	13,021
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	22,500	-	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	-	-	-
TRAVEL	-	22	51
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	-	-	-
INDIRECT COSTS	1,048	4,267	5,627
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	28
TOTAL	23,548	4,289	5,706
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	26,355	15,600	18,727
CHANGE IN NET FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2009

	GENERAL FUND		
	Miscellaneous Regional Business Alliance	2009 Regional Business Alliance	SFRPC Regional and State Relations
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	-	26,250	-
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	2,874	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	(645)	12,467	66,831
TOTAL REVENUES	2,229	38,717	66,831
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	871	15,116	25,762
EMPLOYEE FRINGE BENEFITS	222	3,758	6,903
INDIRECT COSTS	547	9,213	15,934
TOTAL	1,640	28,087	48,599
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES		-	-
SUPPLIES		34	-
PRINTING & REPRODUCTION		-	-
COMPUTER USAGE & EQUIPMENT LEASE		-	-
TELEPHONE & POSTAGE		71	-
TRAVEL	-	596	1,297
PUBLICATIONS & ADVERTISING		413	-
DUES, FEES & CONFERENCES		-	-
INDIRECT COSTS	589	9,473	16,927
LOAN WRITTEN OFF		-	-
PROVISION FOR PROBABLE LOAN LOSSES		-	-
MISCELLANEOUS	-	43	8
TOTAL	589	10,630	18,232
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	2,229	38,717	66,831
CHANGE IN NET FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2009

	GENERAL FUND		
	Economic Forecasting Miscellaneous	Economic Forecasting Partnership	SFRTA
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	4,100	54,400	126,667
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	201	(14,571)	(18,924)
TOTAL REVENUES	4,301	39,829	107,743
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	1,648	7,547	43,440
EMPLOYEE FRINGE BENEFITS	525	1,892	11,182
INDIRECT COSTS	1,030	4,582	26,198
TOTAL	3,203	14,021	80,820
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	20,800	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	-	-	24
TRAVEL	-	102	7
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	-	-	-
INDIRECT COSTS	1,098	4,906	26,892
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	-
TOTAL	1,098	25,808	26,923
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	4,301	39,829	107,743
CHANGE IN NET FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2009

	GENERAL FUND		
	DRI ADA	DRI NOPC	DRI Annual Report Review
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	-	-	-
D.R.I. FEES	201,522	25,047	1,250
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	(7,948)	(921)	197
TOTAL REVENUES	193,574	24,126	1,447
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	74,144	9,684	574
EMPLOYEE FRINGE BENEFITS	20,351	2,518	172
INDIRECT COSTS	46,065	5,863	352
TOTAL	140,560	18,065	1,098
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	524	43	-
TRAVEL	48	-	-
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	-	-	-
INDIRECT COSTS	52,442	6,018	349
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	-
TOTAL	53,014	6,061	349
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	193,574	24,126	1,447
CHANGE IN NET FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2009

	GENERAL FUND		
	Town of Davie CRA	State Road 7 Partnership Agreement	Lauderdale Lake CRA Trafficways
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	22,500	23,580	10,000
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	4,127	-	(386)
TOTAL REVENUES	26,627	23,580	9,614
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	10,471	9,042	3,318
EMPLOYEE FRINGE BENEFITS	2,729	2,277	1,042
INDIRECT COSTS	6,398	5,392	2,207
TOTAL	19,598	16,711	6,567
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	-	89	-
TRAVEL	144	360	31
PUBLICATIONS & ADVERTISING	-	201	-
DUES, FEES & CONFERENCES	-	875	-
INDIRECT COSTS	6,885	5,344	3,016
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	-
TOTAL	7,029	6,869	3,047
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	26,627	23,580	9,614
CHANGE IN NET FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2009

	GENERAL FUND	
	SFRPC Misc Services	SFRPC
REVENUES:		
MEMBERSHIP ASSESSMENTS	\$ -	\$ 764,222
FEDERAL, STATE AND LOCAL GRANTS	-	-
D.R.I. FEES	-	-
INTEREST	-	1,984
OTHER INCOME / REQUIRED MATCH	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	<u>25,226</u>	<u>(819,804)</u>
TOTAL REVENUES	<u>25,226</u>	<u>(53,598)</u>
EXPENDITURES:		
CURRENT:		
COMPREHENSIVE PLANNING:		
PERSONNEL SERVICES:		
SALARIES	10,067	1,498
EMPLOYEE FRINGE BENEFITS	2,620	445
INDIRECT COSTS	<u>6,110</u>	<u>929</u>
TOTAL	<u>18,797</u>	<u>2,872</u>
OPERATING EXPENSES:		
OUTSIDE CONSULTING FEES	-	-
SUPPLIES	-	-
PRINTING & REPRODUCTION	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	42
TELEPHONE & POSTAGE	-	-
TRAVEL	37	-
PUBLICATIONS & ADVERTISING	-	-
DUES, FEES & CONFERENCES	-	280
INDIRECT COSTS	6,392	1,072
LOAN WRITTEN OFF	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-
MISCELLANEOUS	-	7,853
TOTAL	<u>6,429</u>	<u>9,247</u>
OTHER FINANCING (SOURCES) USES:	-	-
CAPITAL EXPENDITURES	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>25,226</u>	<u>12,119</u>
CHANGE IN NET FUND BALANCE	-	(65,717)
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>754,655</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ 688,938</u>

SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

For the Fiscal Year Ended September 30, 2009

	SPECIAL REVENUE FUND		
	TOTAL REVOLVING LOAN FUND	Broward Revolving Loan	EDA Revolving Loan I
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	57,000	-	-
D.R.I. FEES	-	-	-
INTEREST	246,857	603	107,862
OTHER INCOME / REQUIRED MATCH	46,904	601	12,258
TRANSFER (TO)/FROM GENERAL ACCOUNTS	44,699	12,096	-
TOTAL REVENUES	395,460	13,300	120,120
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	149,799	6,198	38,852
EMPLOYEE FRINGE BENEFITS	40,050	1,722	11,097
INDIRECT COSTS	91,251	3,906	24,382
TOTAL	281,100	11,826	74,331
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	89,418	-	15,744
SUPPLIES	1,516	-	1,034
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	4,511	29	1,095
TELEPHONE & POSTAGE	1,524	-	1,272
TRAVEL	1,524	28	326
PUBLICATIONS & ADVERTISING	2,888	-	845
DUES, FEES & CONFERENCES	300	-	300
INDIRECT COSTS	95,954	4,381	27,224
LOAN WRITTEN OFF	513,459	-	413,696
PROVISION FOR PROBABLE LOAN LOSSES	1,290,174	-	146,733
MISCELLANEOUS	1,182	36	311
TOTAL	2,002,450	4,474	608,580
OTHER FINANCING (SOURCES) USES:	(1,054,719)	-	-
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	1,228,831	16,300	682,911
CHANGE IN NET FUND BALANCE	(833,371)	(3,000)	(562,791)
FUND BALANCE AT BEGINNING OF YEAR	10,381,467	62,022	3,798,009
FUND BALANCE AT END OF YEAR	\$ 9,548,096	\$ 59,022	\$ 3,235,218

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2009

	SPECIAL REVENUE FUND		
	EDA Revolving Loan II	EDA Rescue Revolving Loan	EDA Homestead Revolving Loan III
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	-	-	-
D.R.I. FEES	-	-	-
INTEREST	30,526	70,408	32,064
OTHER INCOME / REQUIRED MATCH	5,219	13,244	15,582
TRANSFER (TO)/FROM GENERAL ACCOUNTS	-	-	-
TOTAL REVENUES	35,745	83,652	47,646
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	14,582	29,526	33,029
EMPLOYEE FRINGE BENEFITS	3,768	7,977	8,075
INDIRECT COSTS	8,816	18,026	19,204
TOTAL	27,166	55,529	60,308
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	755	11,265	12,687
SUPPLIES	112	113	257
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	1,096	1,096	969
TELEPHONE & POSTAGE	-	14	136
TRAVEL	337	283	550
PUBLICATIONS & ADVERTISING	681	681	681
DUES, FEES & CONFERENCES	-	-	-
INDIRECT COSTS	8,459	18,678	18,931
LOAN WRITTEN OFF	99,763	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	263,066	-
MISCELLANEOUS	159	310	338
TOTAL	111,362	295,506	34,549
OTHER FINANCING (SOURCES) USES:		-	(1,054,719)
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	138,528	351,035	(959,862)
CHANGE IN NET FUND BALANCE	(102,783)	(267,383)	1,007,508
FUND BALANCE AT BEGINNING OF YEAR	1,070,797	2,411,495	-
FUND BALANCE AT END OF YEAR	\$ 968,014	\$ 2,144,112	\$ 1,007,508

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2009

<u>SPECIAL REVENUE FUND</u>		
	<u>EPA Brownfield Revolving Loan</u>	<u>OTTED Wilma Hurricane Loan</u>
REVENUES:		
MEMBERSHIP ASSESSMENTS	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	-	57,000
D.R.I. FEES	-	-
INTEREST	5,394	-
OTHER INCOME / REQUIRED MATCH	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	<u>26,062</u>	<u>6,541</u>
TOTAL REVENUES	<u>31,456</u>	<u>63,541</u>
EXPENDITURES:		
CURRENT:		
COMPREHENSIVE PLANNING:		
PERSONNEL SERVICES:		
SALARIES	19,023	8,589
EMPLOYEE FRINGE BENEFITS	5,620	1,791
INDIRECT COSTS	<u>12,071</u>	<u>4,846</u>
TOTAL	<u>36,714</u>	<u>15,226</u>
OPERATING EXPENSES:		
OUTSIDE CONSULTING FEES	5,000	43,967
SUPPLIES	-	-
PRINTING & REPRODUCTION	-	-
COMPUTER USAGE & EQUIPMENT LEASE	226	-
TELEPHONE & POSTAGE	72	30
TRAVEL	-	-
PUBLICATIONS & ADVERTISING	-	-
DUES, FEES & CONFERENCES	-	-
INDIRECT COSTS	13,991	4,290
LOAN WRITTEN OFF	-	-
PROVISION FOR PROBABLE LOAN LOSSES	880,375	-
MISCELLANEOUS	<u>-</u>	<u>28</u>
TOTAL	<u>899,664</u>	<u>48,315</u>
OTHER FINANCING (SOURCES) USES:		
CAPITAL EXPENDITURES	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>936,378</u>	<u>63,541</u>
CHANGE IN NET FUND BALANCE	(904,922)	-
FUND BALANCE AT BEGINNING OF YEAR	<u>2,004,253</u>	<u>1,034,891</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1,099,331</u>	<u>\$ 1,034,891</u>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2009

		COMPONENT UNIT
		THE INSTITUTE FOR COMMUNITY COLLABORATION, INC
REVENUES:		
MEMBERSHIP ASSESSMENTS	\$	-
FEDERAL, STATE AND LOCAL GRANTS		13,360
D.R.I. FEES		-
INTEREST		-
OTHER INCOME / REQUIRED MATCH		-
TRANSFER (TO)/FROM GENERAL ACCOUNTS		(8,052)
TOTAL REVENUES		5,308
EXPENDITURES:		
CURRENT:		
COMPREHENSIVE PLANNING:		
PERSONNEL SERVICES:		
SALARIES		-
EMPLOYEE FRINGE BENEFITS		-
INDIRECT COSTS		-
TOTAL		-
OPERATING EXPENSES:		
OUTSIDE CONSULTING FEES		97,411
SUPPLIES		-
PRINTING & REPRODUCTION		-
COMPUTER USAGE & EQUIPMENT LEASE		310
TELEPHONE & POSTAGE		-
TRAVEL		-
PUBLICATIONS & ADVERTISING		-
DUES, FEES & CONFERENCES		-
INDIRECT COSTS		-
LOAN WRITTEN OFF		-
PROVISION FOR PROBABLE LOAN LOSSES		-
MISCELLANEOUS		117
TOTAL		97,838
OTHER FINANCING (SOURCES) USES:		-
CAPITAL EXPENDITURES		-
TOTAL EXPENDITURES		97,838
CHANGE IN NET FUND BALANCE		(92,530)
FUND BALANCE AT BEGINNING OF YEAR		190,300
FUND BALANCE AT END OF YEAR	\$	97,770

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2008

	GENERAL REVOLVING LOAN AND ICC FUNDS TOTAL	TOTAL GENERAL FUND	TOTAL REVOLVING LOAN FUND
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ 768,817	\$ 768,817	\$ -
FEDERAL, STATE AND LOCAL GRANTS	1,553,774	1,317,389	29,385
D.R.I. FEES	166,415	166,415	-
INTEREST	339,111	15,830	323,281
OTHER INCOME / REQUIRED MATCH	263,452	57,474	205,978
TRANSFER (TO)/FROM GENERAL ACCOUNTS	(14,965)	(18,614)	18,612
TOTAL REVENUES	3,076,604	2,307,311	577,256
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	1,197,256	1,010,191	187,065
EMPLOYEE FRINGE BENEFITS	322,397	271,280	51,117
INDIRECT COSTS	556,565	477,257	79,308
TOTAL	2,076,218	1,758,728	317,490
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	523,591	284,938	145,897
SUPPLIES	1,059	758	301
PRINTING & REPRODUCTION	1,501	1,501	-
COMPUTER USAGE & EQUIPMENT LEASE	25,570	21,229	4,341
TELEPHONE & POSTAGE	2,516	1,451	1,065
TRAVEL	31,923	28,144	3,779
PUBLICATIONS & ADVERTISING	7,322	1,399	5,923
DUES, FEES & CONFERENCES	5,499	2,687	2,812
INDIRECT COSTS	578,224	486,921	91,303
LOAN WRITTEN OFF	142,386	-	142,386
PROVISION FOR PROBABLE LOAN LOSSES	241,690	-	241,690
MISCELLANEOUS	10,399	9,040	1,259
TOTAL	1,571,680	838,068	640,756
OTHER FINANCING (SOURCES) USES:	126,651	315,588	(188,937)
CAPITAL EXPENDITURES	(785)	(785)	-
TOTAL EXPENDITURES	3,773,764	2,911,599	769,309
CHANGE IN NET FUND BALANCE	(697,160)	(604,288)	(192,053)
Prior period adjustments	398,248	4,866	393,382
FUND BALANCE AT BEGINNING OF YEAR	11,625,334	1,354,077	10,180,138
FUND BALANCE AT END OF YEAR	\$ 11,326,422	\$ 754,655	\$ 10,381,467

SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

For the Fiscal Year Ended September 30, 2008

	GENERAL FUND		
	TOTAL	2007-2008	2007-2008
	FEDERAL Projects	DHS/RSDTF Miscellaneous Pos	DHS/RSDTF Table Top Exercise
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	261,854	20,130	42,500
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	18,717	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	<u>230,830</u>	<u>849</u>	<u>1,907</u>
TOTAL REVENUES	<u>511,401</u>	<u>20,979</u>	<u>44,407</u>
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	209,318	5,795	18,839
EMPLOYEE FRINGE BENEFITS	55,739	1,496	4,635
INDIRECT COSTS	<u>99,762</u>	<u>2,431</u>	<u>8,590</u>
TOTAL	<u>364,819</u>	<u>9,722</u>	<u>32,064</u>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	24,000	8,000	-
SUPPLIES	645	-	645
PRINTING & REPRODUCTION	1,488	-	1,488
COMPUTER USAGE & EQUIPMENT LEASE	7,000	-	-
TELEPHONE & POSTAGE	236	-	-
TRAVEL	9,085	525	91
PUBLICATIONS & ADVERTISING	68	-	-
DUES, FEES & CONFERENCES	638	-	-
INDIRECT COSTS	101,304	2,602	8,142
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	<u>2,118</u>	<u>130</u>	<u>1,977</u>
TOTAL	<u>146,582</u>	<u>11,257</u>	<u>12,343</u>
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>511,401</u>	<u>20,979</u>	<u>44,407</u>
CHANGE IN NET FUND BALANCE	-	-	-
Prior period adjustments	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2008

	GENERAL FUND		
	DOE/FDEP	NET/DOE	2007-2008
	Clean Cities	Clean Cities Coalition Support	EDA/EDD Econ Dev Distric Planning
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	5,000	-	24,132
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	14,200	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	4,879	28,800	92,410
TOTAL REVENUES	9,879	43,000	116,542
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	4,061	18,212	47,310
EMPLOYEE FRINGE BENEFITS	1,284	4,345	12,977
INDIRECT COSTS	2,081	8,204	24,312
TOTAL	7,426	30,761	84,599
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	7,000
TELEPHONE & POSTAGE	-	34	72
TRAVEL	494	3,982	15
PUBLICATIONS & ADVERTISING	23	45	-
DUES, FEES & CONFERENCES	-	319	-
INDIRECT COSTS	1,925	7,859	24,856
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	11	-	-
TOTAL	2,453	12,239	31,943
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	9,879	43,000	116,542
CHANGE IN NET FUND BALANCE	-	-	-
Prior period adjustments	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2008

	GENERAL FUND		
	2008 EDA/EDD Econ Dev Distric Planning	EDA- Margate City Cntr Incubator	2007-2008 FTA Miami Dade MPO
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	40,594	13	6,045
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	4,517
TRANSFER (TO)/FROM GENERAL ACCOUNTS	84,269	13	15,395
TOTAL REVENUES	124,863	26	25,957
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	56,274	14	11,340
EMPLOYEE FRINGE BENEFITS	14,799	2	3,145
INDIRECT COSTS	26,212	7	5,397
TOTAL	97,285	23	19,882
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	95	-	-
TRAVEL	296	-	592
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	-	-	-
INDIRECT COSTS	27,187	3	5,483
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	-
TOTAL	27,578	3	6,075
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	124,863	26	25,957
CHANGE IN NET FUND BALANCE	-	-	-
Prior period adjustments	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2008

	GENERAL FUND		
	2008-2009	2007-2008	FEMA/DEM
	Miami Dade MPO	DCA/HMEP Planning & Training	Regional Evacuation Studies
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	7,541	39,581	76,318
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	-	2,308	-
TOTAL REVENUES	7,541	41,889	76,318
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	3,503	10,958	33,012
EMPLOYEE FRINGE BENEFITS	979	2,900	9,177
INDIRECT COSTS	1,417	5,107	16,004
TOTAL	5,899	18,965	58,193
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	16,000	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	-	35	-
TRAVEL	104	1,301	1,685
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	-	319	-
INDIRECT COSTS	1,538	5,269	16,440
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	-
TOTAL	1,642	22,924	18,125
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	7,541	41,889	76,318
CHANGE IN NET FUND BALANCE	-	-	-
Prior period adjustments	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2008

	GENERAL FUND		
	TOTAL STATE Projects	2007-2008 Dept. of Community Affairs	2008-2009 Dept. of Community Affairs
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	597,724	275,491	156,638
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	<u>609,702</u>	<u>603,897</u>	<u>-</u>
TOTAL REVENUES	<u>1,207,426</u>	<u>879,388</u>	<u>156,638</u>
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	497,354	385,210	72,861
EMPLOYEE FRINGE BENEFITS	133,931	104,704	18,805
INDIRECT COSTS	<u>237,283</u>	<u>187,745</u>	<u>31,759</u>
TOTAL	<u>868,568</u>	<u>677,659</u>	<u>123,425</u>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	86,470	2,457	2,579
SUPPLIES	49	49	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	137	76	47
TRAVEL	8,755	5,532	509
PUBLICATIONS & ADVERTISING	1,208	874	-
DUES, FEES & CONFERENCES	620	620	-
INDIRECT COSTS	241,548	192,075	30,078
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	<u>71</u>	<u>46</u>	<u>-</u>
TOTAL	<u>338,858</u>	<u>201,729</u>	<u>33,213</u>
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	<u>1,207,426</u>	<u>879,388</u>	<u>156,638</u>
CHANGE IN NET FUND BALANCE	-	-	-
Prior period adjustments	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2008

	GENERAL FUND		
	2007-2008 LEPC Title III Dept. of Community Affairs	2008-2009 LEPC Title III Dept. of Community Affairs	2007-2008 Community Transp Initiative FDOT
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	32,408	10,619	3,683
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	2,251	-	4,621
TOTAL REVENUES	34,659	10,619	8,304
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	14,539	5,086	3,564
EMPLOYEE FRINGE BENEFITS	4,012	1,248	877
INDIRECT COSTS	5,922	2,214	1,869
TOTAL	24,473	8,548	6,310
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	-	-	14
TRAVEL	2,560	103	-
PUBLICATIONS & ADVERTISING	334	-	-
DUES, FEES & CONFERENCES	-	-	-
INDIRECT COSTS	7,292	1,968	1,955
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	25
TOTAL	10,186	2,071	1,994
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	34,659	10,619	8,304
CHANGE IN NET FUND BALANCE	-	-	-
Prior period adjustments	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2008

	GENERAL FUND	
	DRI Database	SR7 Bus Shelter
	FDOT-D4	Grants FDOT
REVENUES:		
MEMBERSHIP ASSESSMENTS	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	25,041	93,844
D.R.I. FEES	-	-
INTEREST	-	-
OTHER INCOME / REQUIRED MATCH	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	-	(1,067)
TOTAL REVENUES	25,041	92,777
EXPENDITURES:		
CURRENT:		
COMPREHENSIVE PLANNING:		
PERSONNEL SERVICES:		
SALARIES	11,125	4,969
EMPLOYEE FRINGE BENEFITS	2,913	1,372
INDIRECT COSTS	5,327	2,447
TOTAL	19,365	8,788
OPERATING EXPENSES:		
OUTSIDE CONSULTING FEES	-	81,434
SUPPLIES	-	-
PRINTING & REPRODUCTION	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-
TELEPHONE & POSTAGE	-	-
TRAVEL	14	37
PUBLICATIONS & ADVERTISING	-	-
DUES, FEES & CONFERENCES	-	-
INDIRECT COSTS	5,662	2,518
LOAN WRITTEN OFF	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-
MISCELLANEOUS	-	-
TOTAL	5,676	83,989
OTHER FINANCING (SOURCES) USES:	-	-
CAPITAL EXPENDITURES	-	-
TOTAL EXPENDITURES	25,041	92,777
CHANGE IN NET FUND BALANCE	-	-
Prior period adjustments	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2008

	GENERAL FUND		
	TOTAL LOCAL Projects	BCOED Economic Impact Analysis	2007-2008 CCB Coordinating Council of Broward
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ 768,817	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	457,811	51,734	30,252
D.R.I. FEES	166,415	-	-
INTEREST	15,830	-	-
OTHER INCOME / REQUIRED MATCH	38,757	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	(859,146)	-	-
TOTAL REVENUES	588,484	51,734	30,252
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	303,519	6,036	13,461
EMPLOYEE FRINGE BENEFITS	81,610	1,460	3,637
INDIRECT COSTS	140,212	2,664	6,277
TOTAL	525,341	10,160	23,375
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	174,468	39,183	-
SUPPLIES	64	-	-
PRINTING & REPRODUCTION	13	-	-
COMPUTER USAGE & EQUIPMENT LEASE	14,229	-	-
TELEPHONE & POSTAGE	1,078	-	-
TRAVEL	10,304	-	254
PUBLICATIONS & ADVERTISING	123	-	-
DUES, FEES & CONFERENCES	1,429	-	-
INDIRECT COSTS	144,069	2,391	6,623
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	6,851	-	-
TOTAL	352,628	41,574	6,877
OTHER FINANCING (SOURCES) USES:	315,588	-	-
CAPITAL EXPENDITURES	(785)	-	-
TOTAL EXPENDITURES	1,192,772	51,734	30,252
CHANGE IN NET FUND BALANCE	(604,288)	-	-
Prior period adjustments	4,866	-	-
FUND BALANCE AT BEGINNING OF YEAR	1,354,077	-	-
FUND BALANCE AT END OF YEAR	\$ 754,655	\$ -	\$ -

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2008

	GENERAL FUND		
	Margate CRA Land Development Regulations	Margate CRA Bus Shelter Design	Margate CRA Optional Services
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	15,000	23,097	5,000
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	<u>11,088</u>	<u>(6,136)</u>	<u>2,998</u>
TOTAL REVENUES	<u>26,088</u>	<u>16,961</u>	<u>7,998</u>
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	11,301	7,396	3,398
EMPLOYEE FRINGE BENEFITS	3,633	1,959	926
INDIRECT COSTS	<u>5,498</u>	<u>3,488</u>	<u>1,824</u>
TOTAL	<u>20,432</u>	<u>12,843</u>	<u>6,148</u>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	-	-	15
TRAVEL	182	203	82
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	-	29	-
INDIRECT COSTS	5,474	3,886	1,753
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u>5,656</u>	<u>4,118</u>	<u>1,850</u>
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>26,088</u>	<u>16,961</u>	<u>7,998</u>
CHANGE IN NET FUND BALANCE	-	-	-
Prior period adjustments	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2008

	GENERAL FUND		
	Margate CRA Trafficways	Margate CRA City Center Contract	ICC Town of Davie DRI
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	10,000	132,500	-
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	6,790	7,827	20,434
TOTAL REVENUES	16,790	140,327	20,434
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	7,314	30,772	8,200
EMPLOYEE FRINGE BENEFITS	1,835	8,292	2,251
INDIRECT COSTS	3,664	13,124	3,798
TOTAL	12,813	52,188	14,249
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	72,500	1,800
SUPPLIES	-	5	-
PRINTING & REPRODUCTION	-	13	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	593
TELEPHONE & POSTAGE	-	-	-
TRAVEL	222	992	130
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	-	-	-
INDIRECT COSTS	3,755	14,629	3,662
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	-
TOTAL	3,977	88,139	6,185
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	16,790	140,327	20,434
CHANGE IN NET FUND BALANCE	-	-	-
Prior period adjustments	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2008

	GENERAL FUND		
	ICC Hillsboro Beach CRC	ICC Lake Worth CRA	2007 Regional Business Alliance
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	-	-	7,500
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	<u>7,677</u>	<u>3,386</u>	<u>(2,080)</u>
TOTAL REVENUES	<u>7,677</u>	<u>3,386</u>	<u>5,420</u>
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	3,328	1,338	2,277
EMPLOYEE FRINGE BENEFITS	899	519	495
INDIRECT COSTS	<u>1,699</u>	<u>554</u>	<u>1,088</u>
TOTAL	<u>5,926</u>	<u>2,411</u>	<u>3,860</u>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	-	-	-
TRAVEL	18	73	426
PUBLICATIONS & ADVERTISING	-	-	23
DUES, FEES & CONFERENCES	-	-	-
INDIRECT COSTS	1,733	902	1,062
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	49
TOTAL	<u>1,751</u>	<u>975</u>	<u>1,560</u>
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	<u>7,677</u>	<u>3,386</u>	<u>5,420</u>
CHANGE IN NET FUND BALANCE	-	-	-
Prior period adjustments	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2008

	GENERAL FUND		
	Miscellaneous Regional Business Alliance	2008 Regional Business Alliance	Regional and State Relations
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	-	22,500	-
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	3,682	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	(3,254)	26,307	33,724
TOTAL REVENUES	428	48,807	33,724
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	122	21,147	14,900
EMPLOYEE FRINGE BENEFITS	31	5,569	3,914
INDIRECT COSTS	57	10,129	6,933
TOTAL	210	36,845	25,747
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	-	72	-
TRAVEL	-	1,056	662
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	19	-	60
INDIRECT COSTS	49	10,792	7,255
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	150	42	-
TOTAL	218	11,962	7,977
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	428	48,807	33,724
CHANGE IN NET FUND BALANCE	-	-	-
Prior period adjustments	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2008

	GENERAL FUND		
	Economic Forecasting Partnership	Misc. Economic Impact Analysis	SF Regional Resource Center
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	47,520	-	28,946
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	1,200	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	(5,096)	277	-
TOTAL REVENUES	42,424	1,477	28,946
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	8,806	706	13,149
EMPLOYEE FRINGE BENEFITS	2,364	158	3,334
INDIRECT COSTS	4,075	321	6,271
TOTAL	15,245	1,185	22,754
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	22,140	-	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	580	-	-
TELEPHONE & POSTAGE	95	-	12
TRAVEL	110	-	14
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	-	-	-
INDIRECT COSTS	4,254	292	6,166
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	-
TOTAL	27,179	292	6,192
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	42,424	1,477	28,946
CHANGE IN NET FUND BALANCE	-	-	-
Prior period adjustments	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2008

	GENERAL FUND		
	SFRTA	DRI	DRI Annual Report Review
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	38,262	-	-
D.R.I. FEES	-	161,165	5,250
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	77,061	(11,104)	297
TOTAL REVENUES	115,323	150,061	5,547
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	36,497	67,121	2,431
EMPLOYEE FRINGE BENEFITS	10,626	17,627	755
INDIRECT COSTS	16,671	30,978	1,034
TOTAL	63,794	115,726	4,220
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	32,576	1,131	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	1,216	-
TELEPHONE & POSTAGE	14	853	-
TRAVEL	155	110	-
PUBLICATIONS & ADVERTISING	-	-	-
DUES, FEES & CONFERENCES	325	-	-
INDIRECT COSTS	18,459	31,025	1,327
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	-	-	-
TOTAL	51,529	34,335	1,327
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	115,323	150,061	5,547
CHANGE IN NET FUND BALANCE	-	-	-
Prior period adjustments	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2008

	GENERAL FUND		
	State Road 7 Partnership Agreement	Town of Davie CRA	Lauderdale Lake CRA Trafficways
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	25,000	10,500	10,000
D.R.I. FEES	-	-	-
INTEREST	-	-	-
OTHER INCOME / REQUIRED MATCH	-	-	-
TRANSFER (TO)/FROM GENERAL ACCOUNTS	(2,195)	(1,338)	(438)
TOTAL REVENUES	22,805	9,162	9,562
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	9,326	4,226	4,596
EMPLOYEE FRINGE BENEFITS	2,424	1,009	1,023
INDIRECT COSTS	4,146	2,099	2,198
TOTAL	15,896	7,334	7,817
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	-	-	-
SUPPLIES	34	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	-	-
TELEPHONE & POSTAGE	17	-	-
TRAVEL	1,220	31	58
PUBLICATIONS & ADVERTISING	100	-	-
DUES, FEES & CONFERENCES	646	-	-
INDIRECT COSTS	4,727	1,797	1,687
LOAN WRITTEN OFF	-	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-	-
MISCELLANEOUS	165	-	-
TOTAL	6,909	1,828	1,745
OTHER FINANCING (SOURCES) USES:	-	-	-
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	22,805	9,162	9,562
CHANGE IN NET FUND BALANCE	-	-	-
Prior period adjustments	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2008

	GENERAL FUND	
	SFRPC Misc Services	SFRPC
REVENUES:		
MEMBERSHIP ASSESSMENTS	\$ -	\$ 768,817
FEDERAL, STATE AND LOCAL GRANTS	-	-
D.R.I. FEES	-	-
INTEREST	-	15,830
OTHER INCOME / REQUIRED MATCH	-	33,875
TRANSFER (TO)/FROM GENERAL ACCOUNTS	9,909	(1,035,280)
TOTAL REVENUES	9,909	(216,758)
EXPENDITURES:		
CURRENT:		
COMPREHENSIVE PLANNING:		
PERSONNEL SERVICES:		
SALARIES	4,590	21,081
EMPLOYEE FRINGE BENEFITS	1,151	5,719
INDIRECT COSTS	2,179	9,443
TOTAL	7,920	36,243
OPERATING EXPENSES:		
OUTSIDE CONSULTING FEES	-	5,138
SUPPLIES	-	25
PRINTING & REPRODUCTION	-	-
COMPUTER USAGE & EQUIPMENT LEASE	-	11,840
TELEPHONE & POSTAGE	-	-
TRAVEL	-	4,306
PUBLICATIONS & ADVERTISING	-	-
DUES, FEES & CONFERENCES	-	350
INDIRECT COSTS	1,989	8,380
LOAN WRITTEN OFF	-	-
PROVISION FOR PROBABLE LOAN LOSSES	-	-
MISCELLANEOUS	-	6,445
TOTAL	1,989	36,484
OTHER FINANCING (SOURCES) USES:	-	315,588
CAPITAL EXPENDITURES	-	(785)
TOTAL EXPENDITURES	9,909	387,530
CHANGE IN NET FUND BALANCE	-	(604,288)
Prior period adjustments	-	4,866
FUND BALANCE AT BEGINNING OF YEAR	-	1,354,077
FUND BALANCE AT END OF YEAR	\$ -	\$ 754,655

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2008

	SPECIAL REVENUE FUND		
	TOTAL REVOLVING LOAN FUND	Broward Revolving Loan	EDA Revolving Loan I
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	29,385	-	-
D.R.I. FEES	-	-	-
INTEREST	323,281	782	149,211
OTHER INCOME / REQUIRED MATCH	205,978	15,425	25,359
TRANSFER (TO)/FROM GENERAL ACCOUNTS	<u>18,612</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES	<u>577,256</u>	<u>16,207</u>	<u>174,570</u>
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	187,065	7,119	72,292
EMPLOYEE FRINGE BENEFITS	51,117	1,140	20,101
INDIRECT COSTS	<u>79,308</u>	<u>2,393</u>	<u>32,237</u>
TOTAL	<u>317,490</u>	<u>10,652</u>	<u>124,630</u>
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	145,897	-	15,470
SUPPLIES	301	-	301
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	4,341	-	1,269
TELEPHONE & POSTAGE	1,065	16	543
TRAVEL	3,779	-	1,039
PUBLICATIONS & ADVERTISING	5,923	-	3,933
DUES, FEES & CONFERENCES	2,812	-	2,133
INDIRECT COSTS	91,303	1,831	37,278
LOAN WRITTEN OFF	142,386	-	82,897
PROVISION FOR PROBABLE LOAN LOSSES	241,690	-	301,179
MISCELLANEOUS	<u>1,259</u>	<u>158</u>	<u>719</u>
TOTAL	<u>640,756</u>	<u>2,005</u>	<u>446,761</u>
OTHER FINANCING (SOURCES) USES:	(188,937)	2,343	(54,467)
CAPITAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>769,309</u>	<u>15,000</u>	<u>516,924</u>
CHANGE IN NET FUND BALANCE	(192,053)	1,207	(342,354)
Prior period adjustments	393,382	35,654	618,883
FUND BALANCE AT BEGINNING OF YEAR	<u>10,180,138</u>	<u>25,161</u>	<u>3,521,480</u>
FUND BALANCE AT END OF YEAR	<u>\$ 10,381,467</u>	<u>\$ 62,022</u>	<u>\$ 3,798,009</u>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2008

	SPECIAL REVENUE FUND		
	EDA	EDA	EPA
	Revolving Loan II	Rescue Revolving Loan	Brownfield Revolving Loan
REVENUES:			
MEMBERSHIP ASSESSMENTS	\$ -	\$ -	\$ -
FEDERAL, STATE AND LOCAL GRANTS	-	-	-
D.R.I. FEES	-	-	-
INTEREST	39,123	89,912	44,253
OTHER INCOME / REQUIRED MATCH	4,129	52,919	3,018
TRANSFER (TO)/FROM GENERAL ACCOUNTS	312	8,071	-
TOTAL REVENUES	43,564	150,902	47,271
EXPENDITURES:			
CURRENT:			
COMPREHENSIVE PLANNING:			
PERSONNEL SERVICES:			
SALARIES	14,497	58,373	16,486
EMPLOYEE FRINGE BENEFITS	4,117	16,386	4,211
INDIRECT COSTS	5,917	24,892	6,656
TOTAL	24,531	99,651	27,353
OPERATING EXPENSES:			
OUTSIDE CONSULTING FEES	7,324	17,975	-
SUPPLIES	-	-	-
PRINTING & REPRODUCTION	-	-	-
COMPUTER USAGE & EQUIPMENT LEASE	1,268	1,269	535
TELEPHONE & POSTAGE	128	215	131
TRAVEL	1,421	978	313
PUBLICATIONS & ADVERTISING	995	995	-
DUES, FEES & CONFERENCES	340	339	-
INDIRECT COSTS	7,488	29,309	6,517
LOAN WRITTEN OFF	-	59,489	-
PROVISION FOR PROBABLE LOAN LOSSES	-	(59,489)	-
MISCELLANEOUS	69	171	142
TOTAL	19,033	51,251	7,638
OTHER FINANCING (SOURCES) USES:	(702)	-	-
CAPITAL EXPENDITURES	-	-	-
TOTAL EXPENDITURES	42,862	150,902	34,991
CHANGE IN NET FUND BALANCE	702	-	12,280
Prior period adjustments	3,953	10,627	484,696
FUND BALANCE AT BEGINNING OF YEAR	1,066,142	2,400,868	1,507,277
FUND BALANCE AT END OF YEAR	\$ 1,070,797	\$ 2,411,495	\$ 2,004,253

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2008

	SPECIAL REVENUE FUND
	OTTED Wilma Hurricane Loan
REVENUES:	
MEMBERSHIP ASSESSMENTS	\$ -
FEDERAL, STATE AND LOCAL GRANTS	29,385
D.R.I. FEES	-
INTEREST	-
OTHER INCOME / REQUIRED MATCH	105,128
TRANSFER (TO)/FROM GENERAL ACCOUNTS	<u>10,229</u>
TOTAL REVENUES	<u>144,742</u>
EXPENDITURES:	
CURRENT:	
COMPREHENSIVE PLANNING:	
PERSONNEL SERVICES:	
SALARIES	18,298
EMPLOYEE FRINGE BENEFITS	5,162
INDIRECT COSTS	<u>7,213</u>
TOTAL	<u>30,673</u>
OPERATING EXPENSES:	
OUTSIDE CONSULTING FEES	105,128
SUPPLIES	-
PRINTING & REPRODUCTION	-
COMPUTER USAGE & EQUIPMENT LEASE	-
TELEPHONE & POSTAGE	32
TRAVEL	28
PUBLICATIONS & ADVERTISING	-
DUES, FEES & CONFERENCES	-
INDIRECT COSTS	8,880
LOAN WRITTEN OFF	-
PROVISION FOR PROBABLE LOAN LOSSES	-
MISCELLANEOUS	<u>-</u>
TOTAL	<u>114,068</u>
OTHER FINANCING (SOURCES) USES:	(136,111)
CAPITAL EXPENDITURES	<u>-</u>
TOTAL EXPENDITURES	<u>8,630</u>
CHANGE IN NET FUND BALANCE	136,112
Prior period adjustments	(760,431)
FUND BALANCE AT BEGINNING OF YEAR	<u>1,659,210</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1,034,891</u>

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2008

		COMPONENT UNIT
		THE INSTITUTE FOR COMMUNITY COLLABORATION, INC
REVENUES:		
MEMBERSHIP ASSESSMENTS	\$	-
FEDERAL, STATE AND LOCAL GRANTS		207,000
D.R.I. FEES		-
INTEREST		-
OTHER INCOME / REQUIRED MATCH		-
TRANSFER (TO)/FROM GENERAL ACCOUNTS		(14,963)
TOTAL REVENUES		192,037
EXPENDITURES:		
CURRENT:		
COMPREHENSIVE PLANNING:		
PERSONNEL SERVICES:		
SALARIES		-
EMPLOYEE FRINGE BENEFITS		-
INDIRECT COSTS		-
TOTAL		-
OPERATING EXPENSES:		
OUTSIDE CONSULTING FEES		92,756
SUPPLIES		-
PRINTING & REPRODUCTION		-
COMPUTER USAGE & EQUIPMENT LEASE		-
TELEPHONE & POSTAGE		-
TRAVEL		-
PUBLICATIONS & ADVERTISING		-
DUES, FEES & CONFERENCES		-
INDIRECT COSTS		-
LOAN WRITTEN OFF		-
PROVISION FOR PROBABLE LOAN LOSSES		-
MISCELLANEOUS		100
TOTAL		92,856
OTHER FINANCING (SOURCES) USES:		-
CAPITAL EXPENDITURES		-
TOTAL EXPENDITURES		92,856
CHANGE IN NET FUND BALANCE		99,181
Prior period adjustments		-
FUND BALANCE AT BEGINNING OF YEAR		91,119
FUND BALANCE AT END OF YEAR	\$	190,300

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
REPORTS REQUIRED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS* AND BY OMB CIRCULAR A-133, AND CHAPTER 10.550,
RULES OF THE AUDITOR GENERAL**

INDEX

Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	84-85
Independent Auditors' Report on Compliance with Requirements Applicable to Each Major Federal Program and State Project and on Internal Control over Compliance in Accordance with OMB Circular A-133 and Chapter 10.550, Rules of the Auditor General	86-88
Schedule of Expenditures of Federal Awards and State Financial Assistance	89-92
Notes to the Schedule of Expenditures of Federal Awards and State Financial Assistance....	93-94
Schedule of Findings and Questioned Costs.....	95-96
State of Florida Reporting Requirements – Management Letter	97-98



S. DAVIS & ASSOCIATES, P.A.

Certified Public Accountants & Consultants

2521 Hollywood Boulevard
Hollywood, Florida 33020
(954) 927-5900
(954) 927-5927 Fax

160 NW 176th Street
Suite 400-I
Miami Gardens, FL 33169
(305) 628-1510
(305) 628-1595 Fax

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT
AUDITING STANDARDS***

To the Council Members of
South Florida Regional Planning Council

We have audited the financial statements of the governmental activities and each major fund of the South Florida Regional Planning Council (the "Council") as of and for the year ended September 30, 2009, which collectively comprise the Council's basic financial statements, and have issued our report thereon dated December 29, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Council's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing our opinion on the effectiveness of the Council's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Council's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Council's financial statements that is more than inconsequential will not be prevented or detected by the Council's internal control.

Member

Florida Institute of Certified Public Accountants
New York State Society of Certified Public Accountants
American Institute of Certified Public Accountants

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT
AUDITING STANDARDS* - CONTINUED**

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Council's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the members of the Council, management and officials of the Council, the Auditor General of the State of Florida and federal and state awarding agencies and pass-through entities and is not intended to be and should not used by anyone other than these specified parties.

S. Davis & Associates, P.A.

Hollywood, Florida
December 29, 2009



S. DAVIS & ASSOCIATES, P.A.

Certified Public Accountants & Consultants

2521 Hollywood Boulevard
Hollywood, Florida 33020
(954) 927-5900
(954) 927-5927 Fax

160 NW 176th Street
Suite 400-I
Miami Gardens, FL 33169
(305) 628-1510
(305) 628-1595 Fax

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT
AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH
OMB CIRCULAR A-133 AND CHAPTER 10.550, RULES OF THE AUDITOR
GENERAL**

To the Council Members of
South Florida Regional Planning Council

Compliance

We have audited the compliance of the South Florida Regional Planning Council (the "Council") with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* and the requirements described in the Executive Office of the Governor's *State Projects Compliance Supplement* that are applicable to each of its major federal programs and major state projects for the year ended September 30, 2009. The Council's major federal programs and major state projects are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs and major state projects is the responsibility of the Council's management. Our responsibility is to express an opinion on the Council's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; and Chapter 10.550, Rules of the Auditor General. Those standards, OMB Circular A-133 and Chapter 10.550, Rules of the Auditor General require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program and major state project occurred. An audit includes examining, on a test basis, evidence about the Council's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Council's compliance with those requirements.

Member
Florida Institute of Certified Public Accountants
New York State Society of Certified Public Accountants
American Institute of Certified Public Accountants

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT ON
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB
CIRCULAR A-133 AND CHAPTER 10.550, RULES OF THE AUDITOR GENERAL -
CONTINUED**

In our opinion, the Council complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs and major state projects for the year ended September 30, 2009.

Internal Control Over Compliance

The management of the Council is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs and state projects. In planning and performing our audit, we considered the Council's internal control over compliance with the requirements that could have a direct and material effect on a major federal program and major state project in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control over compliance.

A control deficiency in a Council's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program or state project such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program or state project that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT ON
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB
CIRCULAR A-133 AND CHAPTER 10.550, RULES OF THE AUDITOR GENERAL -
CONTINUED**

This report is intended solely for the information and use of the members of the Council, management and officials of the Council, the Auditor General of the State of Florida, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

S. Davis & Associates, P.A.

Hollywood, Florida
December 29, 2009

South Florida Regional Planning Council
 Schedule of Expenditures of Federal Awards and State Projects

For Fiscal Year Ended September 30, 2009
 DUNS: 0722352860000

	CFDA/ CSFA#	Contract #	Grant Amount	Expenditures	Loans Receivable	Cash Balance (including cash held by trustee)
FEDERAL AWARDS						
US Dept. of Commerce - Economic Development Administration						
EDA Revolving Loan Grant	11.307	04-59-03951.01	\$ 3,877,175	\$ 3,510,153	\$ 3,103,709	\$ 283,963 #
EDA Revolving Loan Grant II	11.307	04-59-03952	1,165,138	1,010,311	790,603	180,944 #
EDA Revolving Loan Grant III	11.307	04-59-03980	877,359	1,136,913	920,415	121,641 #
EDA Revolving Loan Grant - Rescue	11.307	04-39-18019-01	2,431,679	2,506,564	1,699,408	719,187 #
			<u>8,351,351</u>	<u>8,163,941</u>	<u>6,514,135</u>	<u>1,305,735</u>
US Dept. of Commerce - Economic Development Administration						
District Renewal, Planning and Administration	11.302	04-83-05991	53,000	12,406		
	11.302	04-83-06117	169,189	43,599		
	11.302	04-86-06077	50,000	49,987		
			<u>272,189</u>	<u>105,992</u>		
US Department of Energy	81.119	RDS 520-010003-000-9900	20,000	13,750		(1)
Passed through Florida Department of Environmental Protection						
Office Of Ocean and Coastal Resource Management	11.420	NA08NOS4190415	50,000	45,000		*
Passed through Florida Department of Environmental Protection						
US Environmental Protection Agency	66.811	BP984511-98-2	600,000	-	-	
Eastward Hot Brownfields	66.811	BL974-34201-0	2,200,000	1,930,545	1,300,000	600,604
Brownfields Revolving Loan Fund			<u>2,800,000</u>	<u>1,930,545</u>	<u>1,300,000</u>	<u>600,604</u>
Subtotal for CFDA 66.811						

South Florida Regional Planning Council
Schedule of Expenditures of Federal Awards and State Projects

For Fiscal Year Ended September 30, 2009
DUNS: 0722352860000

	CFDA #/ CSFA #	Contract #	Grant Amount	Expenditures	Loans Receivable	Cash Balance (including cash held by trustee)
FEDERAL AWARDS						
US Department of Transportation Passed through the State of Florida Department of Community Affairs Planning and Training Agreement(HMEFP)	20.703	09-DT-04-13-00-21-182	67,189	67,189		
US Department of Transportation - Federal Highway Administration Passed through Miami-Dade County-MPO July 1, 2008 to June 30, 2009	20.205	Interlocal Agreement	25,000	17,459		
July 1, 2009 to June 30, 2010	20.205	Interlocal Agreement	25,000	7,066		
Passed through Miami-Dade County-MPO green Gas Emission	20.205	Interlocal Agreement	50,000	50,000		
Passed through Broward County-MPO	20.205	SC 033 MPO6099900000000002	26,000	20,280		
			<u>126,000</u>	<u>94,805</u>		
Passed through Homeland Security to State, State to NFRC, NFRC subcontract to SFRPC	97.007	P.O's	22,000	22,000		
RDSTF Tabletop Exercise	97.007	P.O's	15,000	15,000		
RDSTF Functional Exercise			<u>37,000</u>	<u>37,000</u>		
FEMA Passed through the State of Florida Department of Emergency Management Regional Evacuation Studies	97.039	07-HS-32-00-21-355	142,225	47,266		
Total Federal Awards			\$ 11,865,954	\$ 10,505,488	\$ 7,814,135	\$ 1,906,339

* Programs based on the completion of task, do not follow the reimbursement base methodology, unexpended dollar remaining are transferred to the Council and vice versa at the completion of the program.

#. Loans issued were: \$625,000 EDA revolving Loan Grant, \$24,130 EDA revolving Loan Grant II, \$865,000 EDA revolving Loan Grant III- Homestead 700,550 EDA revolving Loan Grant - Rescue and \$500,000 EPA Brownfield Loan funds*

(1) Clean Cities Coalition Programmatic support of the Department of Environmental Protection program

South Florida Regional Planning Council
Schedule of Expenditures of Federal Awards and State Projects

For Fiscal Year Ended September 30, 2008
DUNS: 0722352860000

CFDA#/ CSFA#	Contract #	Grant Amount	Expenditures	Loans Receivable	SFRPC MATCH	Total Expenditures	Cash Balance
<u>State Projects</u>							
State of Florida Department of Community Affairs							
Regional Planning Council Agreements							
52.006	09-DR-AZ-13-00-21-011	321,388	\$ 133,585		\$ 404,842	\$ 538,427	
52.006	10-DR-BS-13-00-21-011	331,041	97,517		404,842	97,517	
		652,429	231,102			635,944	
Title III Funds							
52.023	09-CP-04-13-00-21-008	40,909	30,290		5,597	35,887	
52.023	10-CP-07-13-00-21-011	40,909	12,192			12,192	
		81,818	42,482		5,597	48,079	
		734,247	273,584		410,439	684,023	
N/A	OT-06-084	11,000,000	57,000	1,129,450	6,540	63,540	181,744
Florida Department of Office of Tourism, Trade and Economic Development (pass through SFRPC)							
52.023	09CP-04-13-00-21-030	2,581	2,581		918	3,499	*
State of Florida Division Of Emernency Management FDEM Hazard Analysis							
Passed through NFRM subcontract to SFRPC							
N/A	PO# 39	10,650	10,650		558	11,208	*
N/A	PO# 136	13,130	3,175			3,175	*
		23,780	13,825		558	14,383	

South Florida Regional Planning Council
 Schedule of Expenditures of Federal Awards and State Projects

For Fiscal Year Ended September 30, 2008
 DUNS: 0722352860000

CFDA#/ CSFA#	Contract #	Grant Amount	Expenditures	Loans Receivable	SFSPC MATCH	Total Expenditures	Cash Balance
<u>State Projects</u>							
State of Florida Department of Transportation							
55.012	ADF07	550,000	397,701		20	397,721 *	
55.023	AOQ-61	40,000	12,464		1,547	14,011 *	
Total State Projects		\$ 12,350,608	\$ 757,155	\$ 1,129,450	\$ 420,022	\$ 1,177,177	\$ 181,744

* Programs based on the completion of task, do not follow the reimbursement base methodology, unexpended dollar remaining are transferred to the Council and vice versa at the completion of the program.

** Contract closed

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE
For the Year Ended September 30, 2009**

NOTE 1 - GENERAL

The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance included herein represent the Federal and State grant activity of the South Florida Regional Planning Council (the "Council").

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Presentation

The information in this schedule is presented in accordance with accounting principles generally accepted in the United States and the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and Chapter 10.550, Rules of the Auditor General. Some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

b. Basis of Accounting

The expenditures in the accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance are presented using the accrual basis of accounting. The accrual basis recognizes expenses when they are incurred.

NOTE 3 – MATCHING

Matching funds were provided as follows:

		Net Federal and State Expenditures		Matching and Other Expenditures		Gross Expenditures
	\$		\$		\$	
Federal Awards		10,505,488		258,206		10,763,694
State Awards		757,155		420,022		1,177,177
	\$	11,262,643	\$	678,228	\$	11,940,871

NOTE 4 – CONTINGENCIES

Grant monies received and disbursed by the Council are for specific purposes and are subject to review by the grantor agencies. Such audits may result in requests for reimbursement due to disallowed expenditures. Based upon prior experience, the Council does not believe that such disallowances, if any, would have a material effect on the financial position of the Council.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE - Continued
For the Year Ended September 30, 2009**

NOTE 4 – CONTINGENCIES - Continued

As of December 29, 2009, management is not aware of any material questioned or disallowed costs as a result of grant audits in process or completed; however, the possible disallowance by a governmental agency of any item charged to a program cannot be determined at this time.

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended September 30, 2009**

SECTION I - SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued:

Unqualified

- Material weakness(es) identified? ___yes X no
- Significant deficiency(ies) identified that are not considered to be a material weaknesses? ___yes X none reported

Noncompliance material to financial statements noted?

Federal Awards

___yes X no

Internal Control over major programs:

- Material weakness(es) identified? ___yes X no
- Significant deficiency(ies) identified that are not considered to be a material weakness? ___yes X none reported

Type of auditors' report issued on compliance for major programs:

Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?

___yes X no

Identification of major programs:

CFDA Number(s)

Name of Federal Programs

11.307

US Department of Commerce -
Economic Adjustment Assistance

**SOUTH FLORIDA REGIONAL PLANNING COUNCIL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - Continued
For the Year Ended September 30, 2009**

SECTION I - SUMMARY OF AUDITORS' RESULTS - CONTINUED

Dollar threshold used to distinguish between Type
A and Type B programs: \$ 300,000

Auditee qualified as a low-risk auditee? X yes ___ no

State Projects

Internal Control over major projects:

- Material weakness(es) identified? ___yes X no
- Significant deficiency(ies) identified that are not
considered to be material weakness? ___yes X none reported

Type of auditors' report issued on compliance for
major projects: Unqualified

Any audit findings disclosed that are required to be
reported in accordance with Chapter 10.550, Rules of
the Auditor General. ___yes X no

Identification of major projects:

<u>CSFA Number(s)</u>	<u>Name of State Program or Cluster</u>
55.012	Department of Transportation – Public Transit Service Development program

Dollar threshold used to distinguish between Type
A and Type B programs: \$ 227,147

SECTION II - FINANCIAL STATEMENT FINDINGS

No matters were reported.

SECTION III – SUMMARY AND STATUS OF PRIOR YEARS' FINDINGS

No matters were reported.



S. DAVIS & ASSOCIATES, P.A.

Certified Public Accountants & Consultants

2521 Hollywood Boulevard
Hollywood, Florida 33020
(954) 927-5900
(954) 927-5927 Fax

160 NW 176th Street
Suite 400-I
Miami Gardens, FL 33169
(305) 628-1510
(305) 628-1595 Fax

STATE OF FLORIDA REPORTING REQUIREMENTS - MANAGEMENT LETTER

To the Council Members of
South Florida Regional Planning Council

We have audited the financial statements of the South Florida Regional Planning Council (the "Council") as of and for the fiscal year ended September 30, 2009, and have issued our report thereon dated December 29, 2009.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters, Independent Auditors' Report on Compliance with Requirements Applicable to each Major Federal Program and State Project and on Internal Control over Compliance, and Schedule of Findings and Questioned Costs. Disclosures in those reports which are dated December 29, 2009, should be considered in conjunction with this management letter.

Additionally, our audit was conducted in accordance with Chapter 10.550, Rules of the Auditor General, which governs the conduct of local governmental entity audits performed in the State of Florida. This letter includes the following information, which is not included in the aforementioned auditors' reports or schedule:

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address significant findings and recommendations in the preceding annual financial audit report. There were no such findings or recommendations.

Section 10.554(1)(i)2., Rules of the Auditor General, requires our audit to include a review of the provisions of Section 218.415, Florida Statutes, regarding the investment of public funds. In connection with our audit, we determined that the Council complied with Section 218.415, Florida Statutes.

Member

Florida Institute of Certified Public Accountants
New York State Society of Certified Public Accountants
American Institute of Certified Public Accountants

**STATE OF FLORIDA REPORTING REQUIREMENTS -
MANAGEMENT LETTER – Continued**

Section 10.554(1)(i)3., Rules of the Auditor General, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Section 10.554(1)(i)4., Rules of the Auditor General, requires that we address violations of provisions of contracts or grant agreements or abuse that have an effect on the financial statements that is less than material but more than inconsequential. In connection with our audit, we did not have any such findings.

Section 10.554(1)(i)5., Rules of the Auditor General provides that the auditor may, based on professional judgment, report the following matters that have an inconsequential effect on financial statements, considering both quantitative and qualitative factors: (1) violations of provisions of contracts or grant agreements, fraud, illegal acts, or abuse, and (2) control deficiencies that are not significant deficiencies. In connection with our audit, we did not have any such findings.

Section 10.554(1)(i)6., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in the management letter, unless disclosed in the notes to the financial statements. The name or official title and legal authority of the primary government and component unit are disclosed in the notes to the financial statements.

Section 10.554(1)(i)7.a., Rules of the Auditor General, requires a statement be included as to whether or not the local governmental entity has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific condition(s) met. In connection with our audit, we determined that the Council did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Section 10.554(1)(i)7.b., Rules of the Auditor General, requires that we determined whether the annual financial report for the Council for the fiscal year ended September 30, 2009, filed with the Florida Department of Financial Services pursuant to Section 218.32(1)(a), Florida Statutes, is in agreement with the annual financial audit report for the fiscal year ended September 30, 2009. In connection with our audit, we determined that these two reports were in agreement.

Pursuant to Chapter 119, Florida Statutes, this management letter is a public record and its distribution is not limited. Auditing standards generally accepted in the United States of America require us to indicate that this letter is intended solely for the information and use of the members of the Council, management and officials of the Council, and the Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.

S. Davis & Associates, P.A.

Hollywood, Florida
December 29, 2009