



MEMORANDUM

AGENDA ITEM #III.H

DATE: SEPTEMBER 9, 2015
TO: COUNCIL MEMBERS
FROM: STAFF
SUBJECT: FY 2015-2016 OPERATING BUDGET

Background

Staff has prepared the Fiscal Year 2015-16 operating budget for your review and approval. The attached summaries of Revenues and Expenditures present the proposed amended budget for FY 2014-15 alongside the proposed budget for FY 2015-16.

Revenues

The proposed revenue budget for Fiscal Year 2015-16 is \$2,631,636, an increase of \$342,097 when compared to the proposed amended budget for the current Fiscal Year. The Council is beginning to benefit from its investments and re-focus on the following initiatives:

1. Economic Development and Finance and,
2. Emergency Management Preparedness and Resiliency.

The Council's Regional Economic Development and Implementation impact will benefit from the agreement to administer the Urban League of Broward County's Florida Small Business Loan Program. The Council and Florida International University's Green Family Foundation Neighborhood HELP™ are partnering to increase the accessibility, availability, and affordability of healthful foods in communities through the creation and implementation of a "Healthy Happens Here" Corner Store Conversion Initiative. These two contracts will provided over \$300,000 in funding for next year's Economic Development and Implementation activities.

The Council expanded its impact on Emergency Management Preparedness and Resiliency with the addition of a Regional Full-scale Exercise to train first responders. Finally, the Council received a grant to "Train the Trainers" on sea level rise adaptation strategies.

The Council has closed 50% of its funding "Gap" caused by the elimination of Florida State Funding. The Council needs new program development of \$139,449, in order to close this Gap 100%. This funding "Gap" amount is the lowest "Gap" amount in any of the last 3 years. This is a testament to the Council re-focusing of resources where funding is available for implementation, in the region.

In the proposed budget the County's Membership Dues are being leveraged 2.3 times. For the \$800,000 in annual membership dues the counties pay, the counties receive over \$1,800,000 in additional funding from other sources. This additional funding directly benefits our member counties.

Expenditures

Total planned expenditures are \$2,631,635 or \$284,100 more than the current Fiscal Year. All expenses have been held the same as the current year except staff compensation and professional fees paid to "pass-through" contractors.

The staff compensation increase of (\$265,000) reflects all staff moving back to 5 day work week beginning October 1, 2015. In addition, we have planned for one replacement hire for the open Loan Manager position.

The increase in professional fees (\$47,000) for "pass-through" entities is due to the payments to be made to Florida International University's Green Family Foundation Neighborhood HELP™ for the "Healthy Happens Here" Project.

Recommendation

Approve the Fiscal Year 2015-16 Operating Budget.

SOUTH FLORIDA REGIONAL COUNCIL
FY 2015-2016 OPERATING BUDGET, SEPT15

REVENUES	FY 2014-15 (Proposed SEPT 15)	FY 2015-16 (Proposed SEPT 15)
GENERAL FUND (1)		
Membership Fees		
Broward County	\$ 305,912	\$ 320,814
Miami-Dade County	436,875	468,020
Monroe County	12,791	12,978
Interest & Other Income	5,250	3,000
TOTAL GENERAL FUND	\$ 760,828	\$ 804,812
SPECIAL REVENUE FUNDS (1)		
Federal Funded Projects	1,023,044	1,229,680
DHS / UASI - Palm Beach Sherriff's Office Crime Analysts (2)	460,729	390,000
DHS / UASI - Regional Fullscale Exercise		75,000
MDC Healthy Corner Store Conversions		209,000
DOE - Clean Cities Coalition	46,800	40,000
DOE - Florida Clean Cities	19,578	20,000
EDA - Economic Development District Planning	63,000	63,000
EDA - Revolving Loan Funds Administration	218,817	240,000
EPA - Brownfields Administration	73,337	74,000
FDEM - Hazardous Materials Emergency Planning - HMEP	115,783	93,680
FTA - Miami-Dade County MPO	25,000	25,000
State Funded Projects	143,556	85,895
FDEM - Local Emergency Planning Committee - Staff	43,511	48,000
FDEM - Hazards Analysis in Monroe County	2,500	2,500
FDEM - SRESP Updates	38,300	-
FDEP / DEO - AAA Project / Sea Level Rise Training	59,245	35,395
Local Funded Projects	362,111	511,249
Development of Regional Impact (DRI) Fees	45,506	15,000
SFRTA - Transportation Oriented Development	100,000	100,000
South Florida Economic Forecasting Partnership	16,800	16,800
Florida Public Health Institute 1415	10,000	10,000
Miami Dade Climate Summit Conference	26,055	-
Monroe Climate Summit Conference		30,000
79th Street Initiative	13,750	-
Southeast Florida Community Development Fund, Inc.	50,000	100,000
Citi Bank Data Commons Business Plan	100,000	100,000
New Program Development (3)	-	139,449
TOTAL SPECIAL REVENUE FUNDS	1,528,711	1,826,824
GRAND TOTAL	2,289,539	\$ 2,631,636

See Numbered Notes on the last page.

SOUTH FLORIDA REGIONAL COUNCIL
FY 2015-2016 OPERATING BUDGET, SEPT15

EXPENDITURES	FY 2014-15 (Proposed SEPT 15)	FY 2015-16 (Proposed SEPT 15)
Salaries and Leave	\$ 884,473	\$ 1,109,860
Fringe Benefits	308,904	348,970
Occupancy	190,975	190,660
Equipment, Furniture	-	-
Office Automation	45,000	45,000
Supplies	7,500	7,500
Communications, Postage	10,500	10,500
Printing, Advertising, Notices	5,000	5,000
Travel	40,000	40,000
Professional Development	37,000	37,000
Insurance	20,000	20,000
Miscellaneous Expenses	29,307	8,000
Subtotal	1,578,659	1,822,490
Nonrecurring Professional Services	621,654	669,145
Legal Services	95,212	90,000
Financial Services	52,000	50,000
Subtotal	768,866	809,145
RLF Write-Off	\$0	\$0
TOTAL	2,347,525	2,631,635
Budget Surplus/(Deficit)	\$ (57,986)	\$ 0
Memo: Core Operating Expenses (4)	\$ 1,725,871	\$ 1,962,490

Numbered Notes

- (1) The General Fund will serve as a source for both required and voluntary match funds for Special Revenue projects. In addition, Special Revenue project surpluses and deficits will generate operating transfers to and from the General Fund at the end of each fiscal year.
- (2) Includes contract (pass-through) revenues and expenditures of \$354,000 in 2015-16 budget related to payroll for crime analysts for the Regional Fusion Center.
- (3) New program development is included in the budget for new projects expected to be finalized before or during the fiscal year.
- (4) Total expenditures excluding nonrecurring professional services and pass-throughs.