

An aerial photograph of a city, likely Broward County, Florida, showing a dense urban area with a grid of streets and numerous buildings. In the foreground, a large architectural rendering of a modern building complex is overlaid. The rendering features a central structure with a curved, white, ribbed roof and several other rectangular buildings with large windows. A highway with multiple lanes and a bridge is visible on the right side of the rendering. The overall scene is presented in a light, semi-transparent style.

RIVERBEND

Development of Regional Impact Application for Development Approval

Prepared by
David Plummer & Associates

for
Broward Barron, Incorporated

Volume I
October 2008
DPA Project #06221

AUTHORIZATION

Broward Barron, Inc. is the owner of record of the real property depicted on Map "B" to the ADA as "Corporate", "South Campus", and "South Retail/Residential". Broward Barron, Inc. is aware of the proposed development of its property as described in the Riverbend Development of Regional Impact ("DRI") Application for Development Approval and consents to the inclusion of its property into the Riverbend DRI pursuant to Section 380.06, Florida Statutes. Any material change to the ADA which impacts Broward Barron Inc.'s property will require the approval of Broward Barron Inc.

Charles B. Ladd

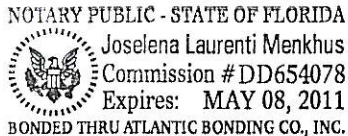
By: Charles B. Ladd
V.P. of Broward Barron, Inc.

STATE OF FLORIDA)
 SS:
COUNTY OF BROWARD)

The foregoing instrument was acknowledged before me on this 15 day of October, 2008, by Charles B. Ladd, as Vice-President of Broward Barron, Inc., who (check one) is personally known to me or () has produced a Florida drivers license as identification.

Joselena Laurenti Menkhus

Notary Public



Typed, printed or stamped name
of Notary Public

My Commission Expires:

BROWARD BARRON, INC.

October 15, 2008

**RE: RIVERBEND APPLICATION FOR DEVELOPMENT APPROVAL – MEMORANDUM
OF UNDERSTANDING CONCERNING THE FLORIDA DEPARTMENT OF
TRANSPORTATION**

Please be advised that the site boundary for the Riverbend Application for Development Approval (ADA) at present includes the three (3) Florida Department of Transportation ['FDOT' or 'Department'] Park and Ride properties located north and south of Broward Boulevard, adjacent to I-95. The applicant, Broward Barron Inc., was selected by the Department, through a competitive Request for Proposal (RFP) process, to develop the said properties under a land lease agreement. Broward Barron Inc.'s intent is to include the Department's land as part of this transit-oriented future community. Lease negotiations are still underway, and are progressing in a substantially positive manner.

The site boundary, inclusive of the Department properties, was discussed at the Riverbend DRI pre-application meeting which took place in late February 2008. The status of the Lease, and the inclusion of the Department properties, is the reason for this Memorandum of Understanding.

Although the negotiation of the details of the land lease are well underway, a Lease Agreement has not yet been executed. However, there is substantial reason to expect the Lease Agreement to be executed in the near future. Given this confidence, we are requesting the City of Fort Lauderdale, the South Florida Regional Planning Council, and the Department of Community Affairs to undertake the ADA review under the following conditions:

1. The Development Order will not be approved until the FDOT Lease Agreement is executed.
2. If for some unanticipated reason, the Lease is not fully executed by the time the Development Order is ready for review by the SFRPC and approval by the City of Fort Lauderdale, Broward Barron Inc. will modify the submitted ADA to reflect the exclusion of the FDOT parcels.

**RIVERBEND
DEVELOPMENT OF REGIONAL IMPACT
APPLICATION FOR DEVELOPMENT APPROVAL
OCTOBER 2008**

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