



The CCB: Working Together

Our Economy

Steady employment, competitive wages and a good standard of living are important to people in Broward County, as changing economic conditions affect jobs, retirement and financial situations.

Businesses must respond to rapidly changing market conditions, advances in technology and global competition. Jobs are requiring higher levels of skill and becoming less secure as companies change the way they do business, implement new technologies or develop new products and services. To move toward greater economic prosperity, the state must reduce unnecessary regulations, replace command and control rules with market incentives and encourage partnerships with the private sector. Capital must be invested to finance business expansions and start-ups, develop better products, enter new markets, retrain our workforce and create more jobs.

CRITICAL BENCHMARKS



5.1 NEW JOBS CREATED

5.2 UNEMPLOYMENT

5.3 PERSONAL INCOME



5.7 WAGES

5.10 MAJOR INDUSTRIES

Increasing job opportunities

		TRENDS			GOALS		
5.1	NEW JOBS CREATED	FL	1990	1996	1997	2000	2010
5.1.1	<p>Net annual job growth rate: Annual percentage increase (+) or decrease (-) in the number of full and part-time jobs</p> <p>a) Broward County</p> <p>b) Florida</p> <p>c) United States (U.S.)</p>		+1.8%	+3.9%	+3.2%	+2.0%	+2.0%
5.1.2	<p>Broward County's ranking in net job growth rate: Broward County's ranking in net annual growth rate among the seven Florida counties with the largest population (Broward, Duval, Hillsborough, Miami-Dade, Orange, Palm Beach and Pinellas) (1st=county with the highest growth rate)</p>		3rd	3rd	5th		
5.2	UNEMPLOYMENT	FL	1990	1996	1997	2000	2010
5.2.1	<p>Unemployment rate: Percentage of people age 16 and older in the labor force who were unable to find work</p> <p>a) Broward County's unemployment rate</p> <p>b) Florida's unemployment rate</p> <p>c) Broward County's unemployment rate as a percentage of Florida's unemployment rate</p> <p>d) Broward County's unemployment rate as a percentage of the U.S. unemployment rate</p>		5.6%	5.1%	4.9%	4.7%	4.7%

Increasing job opportunities *continued*

		TRENDS			GOALS		
5.3 TEENAGE UNEMPLOYMENT		FL	1990	1994	1996	2000	2010
5.3.1	Teenage unemployment rate: Percentage of people ages 16 to 19 in the following racial and ethnic groups who were unable to find work						
	a) Broward County						
	1) Whites ages 16-19						
	2) Non-whites ages 16-19						
	3) Hispanics ages 16-19						
	4) TOTAL (ages 16-19)			12%			
	b) Florida						
	1) Whites ages 16-19		15%	17%	13%		
	2) Non-whites ages 16-19		34%	38%	29%		
	3) Hispanics ages 16-19		12%	22%	19%		
	4) TOTAL (ages 16-19)		18%	20%	16%		
5.4 EQUAL EMPLOYMENT OPPORTUNITY		FL1995	1985	1990	1996	2000	2010
5.4.1	Job discrimination						
	a) Number of employment discrimination complaints	16,327	not available	not available	not available		
	b) Number of complaints resolved	14,577	not available	not available	not available		

Earning a good living continued

5.5 PERSONAL INCOME	TRENDS				GOALS	
	FL	1985	1990	1994	2000	2010
<p>5.5.1 Average personal income: Average personal income from wages, public pensions, social security, interest, public assistance, and other sources (in nominal dollars)</p> <p>a) Broward County's average personal income</p> <p>b) Broward County's average personal income as a percentage of Florida's average personal income</p> <p>c) Broward County's average personal income as a percentage of U.S. average personal income</p>		\$17,047	\$22,280	\$24,706	120%	120%
		125%	121%	116%	120%	120%
		121%	120%	114%	120%	120%
<p>5.5.2 Broward County's ranking in average personal income: Broward County's ranking among Florida's 67 counties in average personal income (1st=county with the highest average personal income)</p>		5th	6th	9th	6th	4th
<p>5.5.3 Growth in personal income adjusted for inflation: Annual percentage increase (+) or decrease (-) in average personal income adjusted for inflation</p> <p>a) Broward County</p> <p>b) Florida</p>		+2.8%	-1.1%	+1.3%		
		+3.0%	+2.1%	+2.4%		

Earning a good living *continued*

		TRENDS				GOALS	
5.5	PERSONAL INCOME CONTINUED	FL1990	1985	1990	1994	2000	2010
5.5.4	Average personal income by race: Average personal income for each of the following racial and ethnic groups as a percentage of the average personal income as a whole a) Whites b) Blacks c) Hispanics d) Asians/Pacific Islanders e) Native Americans	109%	not available	110%	not available		
		51%	not available	49%	not available		
		72%	not available	72%	not available		
		85%	not available	84%	not available		
		76%	not available	110%	not available		
5.6	PERCEPTION OF FINANCIAL SITUATION	FL	1985	1990	1997	2000	2010
5.6.1	How people perceive their financial situation: By survey, percentage of households that believe they are a) better off financially than a year ago 1) Broward County 2) Florida b) the same financially as a year ago 1) Broward County 2) Florida c) worse off financially than a year ago 1) Broward County 2) Florida						
			not available	not available	43%	46%	50%
			44%	39%	not available		
			not available	not available	36%	38%	40%
			36%	33%	not available		
			not available	not available	21%	16%	10%
			20%	28%	not available		

Earning a good living *continued*

		TRENDS				GOALS	
5.7	PERCEPTION OF FINANCIAL SITUATION	FL1997	1990	1996	1997	2000	2010
5.7.1	Average wage: Average annual wage and salary of workers (not adjusted for inflation)						
	a) Average wage and salary		\$22,473	\$27,569	\$28,527		
	b) Average wage and salary as a percentage of Florida's average wage and salary		107%	108%	107%	110%	120%
	c) Average wage and salary as a percentage of the U.S. average wage and salary		95%	95%	94%	100%	120%
5.7.2	Growth in average wage adjusted for inflation: Annual percentage increase (+) or decrease (-) in average annual wage and salary adjusted for inflation						
	a) Broward County		+0.2%	+1.0%			
	b) Florida		-0.3%	+0.9%			
5.7.3	Average wage by industry: Average annual wage and salary of workers in the following industries (not adjusted for inflation)						
	a) Agriculture, forestry, fishing	\$16,714	\$16,499	\$18,209	\$18,780		
	b) Mining	\$39,120	\$31,377	\$34,369	\$39,501		
	c) Construction	\$27,322	\$24,167	\$28,464	\$29,510		
	d) Manufacturing	\$33,449	\$27,225	\$34,718	\$36,038		
	e) Transportation, communications, public utilities	\$33,896	\$28,421	\$32,505	\$33,473		
	f) Wholesale trade	\$36,839	\$29,569	\$36,953	\$38,478		
	g) Retail trade	\$16,294	\$13,806	\$17,119	\$17,753		
	h) Finance, insurance, real estate	\$37,954	\$27,634	\$38,131	\$39,935		
	i) Services	\$31,621	\$22,158	\$26,317	\$27,292		
	j) Government	\$16,714		\$33,025	\$33,769		

Earning a good living *continued*

5.8 WAGE DISTRIBUTION	TRENDS				GOALS	
	FL1994	1985	1990	1994	2000	2010
5.8.1 Wage distribution: Percentage of people working who earned						
a) Low wages: 15% or more below the average wage	68%	not available	not available	not available		
b) Middle wages: within 15% above or below the average wage	11%	not available	not available	not available		
c) High wages: 15% or more above the average wage	21%	not available	not available	not available		

Contributing to Productivity

5.9 OUTPUT OF GOODS AND SERVICES	FL	1985	1990	1994	2000	2010
5.9.1 Growth in output: Annual percentage in the production of goods and services						
a) Broward County		not available	not available	not available		
b) Florida (gross state product)		+9.8%	+6.3%	+8.0%		
c) United States (gross domestic product)		+8.4%	+6.2%	+6.1%		

Building a strong economy

5.10 MAJOR INDUSTRIES	TRENDS				GOALS	
	FL1997	1990	1996	1997	2000	2010
5.10.1 Jobs by major industry: Number of full and part-time jobs						
a) Agriculture, forestry, fishing	153,041	4,751	5,863	5,698	not available	not available
b) Mining	6,526	227	139	130	154	146
c) Construction	330,986	33,190	33,621	33,399	33,772	34,717
d) Manufacturing	488,160	43,734	42,817	40,932	42,158	42,826
e) Transportation, communications, public utilities	311,617	23,059	30,079	30,201	31,141	33,300
f) Wholesale trade	344,991	29,715	35,837	36,942	39,939	43,298
g) Retail trade	1,288,120	118,566	132,336	135,110	143,062	157,399
h) Finance, insurance, real estate	394,769	39,837	42,785	42,491	45,228	48,711
i) Services	2,078,761	144,623	187,878	193,534	210,437	235,535
j) Government	923,017	65,936	77,124	78,471		
TOTAL jobs (all industries)	6,319,988	503,638	588,479	596,908	545,891	595,932
5.10.2 Government jobs: Percentage of full and part-time jobs in						
a) Local government		12%	11%	11%		
b) Federal, state, and local government		15%	13%	13%		

Building a strong economy

		TRENDS				GOALS	
5.10 MAJOR INDUSTRIES	CONTINUED	FL1997	1990	1996	1997	2000	2010
5.10.3	Change in jobs by major industry: Annual percentage growth (+) or decline (-) in the number of full and part-time jobs						
	a) Agriculture, forestry, fishing	-0.8%	0.0%	3.5%	-2.8%	2.7%	2.7%
	b) Mining	-5.2%	-12.0%	-16.3%	-6.5%	-1.0%	-1.0%
	c) Construction	2.0%	-4.3%	3.9%	-0.7%	0.6%	0.6%
	d) Manufacturing	-0.2%	-3.7%	3.1%	-4.4%	0.3%	0.3%
	e) Transportation, communications, public utilities	2.0%	1.2%	5.9%	0.4%	1.5%	1.5%
	f) Wholesale trade	3.4%	3.2%	5.1%	3.1%	2.1%	2.1%
	g) Retail trade	1.1%	-0.6%	3.2%	2.1%	2.2%	2.2%
	h) Finance, insurance, real estate	2.2%	0.2%	4.6%	-0.7%	1.6%	1.6%
	i) Services	5.3%	5.8%	7.0%	3.0%	2.7%	2.7%
	j) Government	1.5%		1.6%	1.7%		
5.11	TOURISM	FL	1986	1990	1995	2000	2010
5.11.1	Tourist arrivals and expenditures						
	a) Number of tourists visiting Broward County						
	b) Estimated total dollars spent by tourists in Broward County (in nominal dollars)		To be included in future edition				

Building a strong economy continued

		TRENDS				GOALS	
5.12	DEFENSE INDUSTRY	FL1994	1984	1990	1997	2000	2010
5.12.1	Defense spending: U.S. Department of Defense spending on the following (in billions of nominal dollars)						
	a) Military bases	\$6.2	not available	not available	not available		
	b) Defense contracts	\$5.9	not available	not available	not available		
5.12.2	Defense-related employment: Number of people working in the defense industry (thousands)						
	a) Civilian	30	not available	not available	not available		
	b) Active duty military	61	not available	not available	not available		
	c) Reserve and National Guard	72	not available	not available	not available		
	d) Defense contractors	not available	not available	not available	not available		
5.13	BUSINESS STARTS	FL	1991	1994	1996	2000	2010
5.13.1	Business starts: Number of new corporations, limited partnerships and similar business entities formed, by principal place of business	not available	21,301	20,848	24,202		
5.14	BUSINESS FAILURES	FL1994	1984	1992	1997	2000	2010
5.14.1	Business failures: Number of business failures	3,605	not available	not available	not available		

Building a strong economy continued

		TRENDS			GOALS		
5.15	BUSINESS OWNERSHIP	FL	1987	1992	1997	2000	2010
5.15.1	Minority-owned businesses						
	a) Number of small businesses owned by minorities		To be included in future edition				
	b) Percentage of all small businesses owned by minorities						
5.15.2	Women-owned businesses						
	a) Number of small businesses owned by women		To be included in future edition				
	b) Percentage of all small businesses owned by women						
5.16	CONSTRUCTION ACTIVITY	FL1995	1990	1995	1996	2000	2010
5.16.1	Housing starts: Number of single and multi-family housing units that started construction	119,978	not available	12,870	14,419		
5.16.2	Dollar value of new construction						
	a) Residential (in billions of nominal dollars)	\$10.8	not available	\$1.2	\$1.4		
	b) Non-residential (in billions of nominal dollars)	\$9.7	not available	not available	not available		
5.17	INTERNATIONAL TRADE	FL	1985	1990	1997	2000	2010
5.17.1	Imports and exports						
	a) Dollar value of U.S. exports shipped through Broward County		To be included in future edition				
	b) Dollar value of U.S. imports shipped through Broward County						

Investing in our future

5.18 PRIVATE CAPITAL INVESTMENT	TRENDS			GOALS		
	FL	1985	1990	1995	2000	2010
<p>5.18.1 Bank loans: Loans made by banks to companies in Broward County for commercial and industrial purposes, agricultural production, and commercial real estate (five-year averages for 1981-85, 1986-90, 1991-95)</p> <p>a) Average total dollar amount of loans (in nominal dollars)</p> <p>b) Average total dollar amount of public stock offerings (in nominal dollars)</p>		To be included in future edition				
<p>5.18.2 Venture capital: Investments by venture capital firms to companies based in Broward County (five-year averages for 1981-85, 1986-90 and 1991-95)</p> <p>a) Seed and startup financing</p> <p>1) Number of companies receiving investments (average over a five-year period)</p> <p>2) Total dollar amount of investments in all companies (average over a five-year period in nominal dollars)</p> <p>b) Total financing (seed, startup, first-stage and expansion)</p> <p>1) Number of companies receiving investments (average over a five-year period)</p> <p>2) Total dollar amount of investments in all companies (average over a five-year period in nominal dollars)</p>		To be included in future edition				

Investing in our future continued

	TRENDS				GOALS	
	FL	1985	1990	1997	2000	2010
5.19 PUBLIC CAPITAL INVESTMENT						
5.19.1 Investment in physical infrastructure: Total expenditure (in nominal dollars) on roads, public buildings, land, equipment and other fixed assets in Broward County by <ul style="list-style-type: none"> a) state government b) local government c) TOTAL (state and local) 		To be included in future edition				
5.20 RETIREMENT						
5.20.1 Pension coverage <ul style="list-style-type: none"> a) Broward County <ul style="list-style-type: none"> 1) Percentage of working people who are participating in an employer pension plan <ul style="list-style-type: none"> 1) Employees in the private sector 2) Employees in the public sector 3) Total employees (public and private sectors) 2) Percentage of working people near retirement age who are vested in an employer pension plan <ul style="list-style-type: none"> 1) ages 50-59 (public and private sectors) 2) ages 60 and older (public and private sectors) 		To be included in future edition				

Investing in our future *continued*

5.20 RETIREMENT <small>CONTINUED</small>	TRENDS				GOALS	
	FL	1985	1993	1997	2000	2010
5.20.1 Pension coverage <i>continued</i>						
b) Florida						
1) Percentage of working people who are participating in an employer pension plan						
1) Employees in the private sector	not available	not available	34%	not available		
2) Employees in the public sector	not available	not available	80%	not available		
3) Total employees (public and private sectors)	not available	not available	41%	not available		
2) Percentage of working people near retirement age who are vested in an employer pension plan						
1) ages 50-59 (public and private sectors)	not available	not available	71%	not available		
2) ages 60 and older (public and private sectors)	not available	not available	91%	not available		
5.20.2 Retirement income and assets						
a) Broward County						
1) Median household income of county residents age 70 and older		To be included in future edition				
2) Median net worth of households of county residents age 70 and older						
b) Florida						
1) Median household income of county residents age 70 and older	not available	not available	\$16,010	not available		
2) Median net worth of households of county residents age 70 and older	not available	not available	\$71,325	not available		