








The CCB: Working Together

Our Economy

Steady employment, competitive wages and a good standard of living are important to people in Broward County, as changing economic conditions affect jobs, retirement and financial situations.

Businesses must respond to rapidly changing market conditions, advances in technology and global competition. Jobs are requiring higher levels of skill and becoming less secure as companies change the way they do business, implement new technologies or develop new products and services. To move toward greater economic prosperity, the state must reduce unnecessary regulations, replace command and control rules with market incentives and encourage partnerships with the private sector. Capital must be invested to finance business expansions and start-ups, develop better products, enter new markets, retrain our workforce and create more jobs.

CRITICAL BENCHMARKS

	5.1	NEW JOBS CREATED		5.7	WAGES
	5.2	UNEMPLOYMENT		5.10	MAJOR INDUSTRIES
	5.5	PERSONAL INCOME			

Increasing job opportunities

		TRENDS				GOALS (PROJECTIONS)	
5.1	NEW JOBS CREATED	1999	2000	2001	2002	2005	2010
5.1.1	Net annual job growth rate: Annual percentage increase (+) or decrease (-) in the number of full and part-time jobs						
	a) Broward County	2.0%	1.5%	2.6%	5.0%		
	b) Florida	2.3%	2.0%	2.8%	2.9%		
	c) United States	2.4%	2.2%	0.3%	3.2%		
5.1.2	Broward County's ranking in net job growth rate: Broward County's ranking in net annual growth rate among the seven Florida counties with the largest population (Broward, Duval, Hillsborough, Miami-Dade, Orange, Palm Beach and Pinellas) (1st=county with the highest growth rate)	5th	5th	6th	2nd		
5.2	UNEMPLOYMENT	1999	2000	2001	2002	2005	2010
5.2.1	Unemployment rate: Percentage of people age 16 and older in the labor force who were unable to find work						
	a) Broward County's unemployment rate	4.0%	3.7%	4.6%	6.0%		
	b) Florida's unemployment rate	3.9%	3.6%	4.3%	5.5%		
	c) Broward County's unemployment rate as a percentage of Florida's unemployment rate	105%	104%	105%	109%		
	d) Broward County's unemployment rate as a percentage of the U.S. unemployment rate	91%	90%	94%	103%		

Increasing job opportunities *continued*

		TRENDS				GOALS (PROJECTIONS)	
5.3	TEENAGE UNEMPLOYMENT	1990	1999	2000	2001	2005	2010
5.3.1	Teenage unemployment rate: Percentage of people ages 16 to 19 in the following racial and ethnic groups who were unable to find work						
	a) Broward County						
	1) White alone	12.1%	Not Available	15.4%	15.8%		
	2) Black or African American alone	32.1%	Not Available	25.1%	33.2%		
	3) Hispanic or Latino (may be of any race)	17.6%	Not Available	18.8%	19.5%		
	4) Male	17.1%	Not Available	18.9%	22.0%		
	5) Female	14.6%	Not Available	18.0%	19.8%		
	6) TOTAL	15.8%	Not Available	18.5%	20.8%		
	b) Florida						
	1) White alone	12.8%	Not Available	15.6%	15.9%		
	2) Black or African American alone	30.7%	Not Available	30.7%	36.0%		
	3) Hispanic or Latino (may be of any race)	16.9%	Not Available	18.2%	15.4%		
	4) Male	16.2%	Not Available	19.0%	20.7%		
	5) Female	14.7%	Not Available	18.0%	18.2%		
	6) TOTAL	15.5%	Not Available	18.5%	19.5%		
5.4	EQUAL EMPLOYMENT OPPORTUNITY	FL1995	1997	1998	1999	2005	2010
5.4.1	Job discrimination						
	a) Number of employment discrimination complaints	16,327	Not Available	Not Available	449		
	b) Number of complaints resolved	14,577	Not Available	Not Available	432		

Earning a good living

5.5 PERSONAL INCOME	TRENDS				GOALS (PROJECTIONS)	
	FL2000	1990	1995	2000	2005	2010
5.5.1 Average personal income: Per capita personal income from wages, public pensions, social security, interest, public assistance, and other sources (in nominal dollars)						
a) Per capita personal income - Total	\$27,764	\$23,504	\$25,566	\$29,409		
1) Net earnings	\$16,560	\$12,738	\$14,807	\$18,405		
2) Transfer payments	\$4,199	\$2,888	\$3,753	\$3,806		
3) Dividends, interest and rent	\$7,005	\$7,879	\$7,006	\$7,198		
b) Per capita personal income as a percentage of Florida's per capita personal income	100%	118%	109%	106%		
c) Per capita personal income as a percentage of U.S. per capita personal income	94%	120%	110%	100%		
5.5.2 Broward County's ranking in average personal income: Broward County's ranking among Florida's 67 counties in per capita personal income (1st=county with the highest per capita personal income)	Not Applicable	6th	8th	11th		
5.5.3 Growth in personal income adjusted for inflation: Annual percentage increase (+) or decrease (-) in per capita personal income adjusted for inflation						
a) Broward County	Not Applicable	-1.5%	1.5%	1.8%		
b) Florida	Not Applicable	-1.2%	1.9%	1.0%		

Earning a good living *continued*

		TRENDS				GOALS (PROJECTIONS)	
5.5	PERSONAL INCOME CONTINUED	FL1999	1989	1999	2001	2005	2010
5.5.4	Average personal income by race: Per capita personal income for each of the following racial and ethnic groups as a percentage of the per capita personal income as a whole						
	a) White	111%	110%	116%	115%		
	b) Black or African American	58%	49%	59%	61%		
	c) Hispanic or Latino	71%	72%	77%	78%		
	d) Asian / Pacific Islander	83%	84%	85%	89%		
	e) American Indian, Eskimo and Aleut	77%	110%	72%	84%		
5.6	PERCEPTION OF FINANCIAL SITUATION	FL2001	1997	2000	2002	2005	2010
5.6.1	How people perceive their financial situation: By CCB survey, percentage of households that believe they are						
	a) better off financially than a year ago	35%	43.3%	44.3%	41.3%		
	b) the same financially as a year ago	35%	36.0%	40.5%	30.8%		
	c) worse off financially than a year ago	29%	20.7%	15.2%	27.9%		

Earning a good living *continued*

		TRENDS				GOALS (PROJECTIONS)	
5.7	WAGES	FL2000	1998	1999	2000	2005	2010
5.7.1	Average wage: Average annual wage and salary of workers (not adjusted for inflation)						
	a) Average wage and salary	\$30,560	\$30,006	\$31,208	\$33,234		
	b) Average wage and salary as a percentage of Florida's average wage and salary	100%	106%	108%	109%		
	c) Average wage and salary as a percentage of the U.S. average wage and salary	87%	94%	94%	94%		
5.7.2	Growth in average wage adjusted for inflation: Annual percentage increase (+) or decrease (-) in average annual wage and salary adjusted for inflation						
	a) Broward County	Not Applicable	3.7%	1.8%	3.0%		
	b) Florida	Not Applicable	4.0%	0.5%	2.2%		
	c) United States	Not Applicable	3.6%	2.1%	2.5%		
5.7.3	Average wage by industry: Average annual wage and salary of workers in the following industries (not adjusted for inflation)						
	a) Agriculture, forestry, fishing	\$18,919	\$20,020	\$20,431	\$21,216		
	b) Mining	\$66,046	\$39,982	\$39,989	\$41,989		
	c) Construction	\$31,667	\$30,641	\$31,677	\$33,459		
	d) Manufacturing	\$38,193	\$37,955	\$38,613	\$41,294		
	e) Transportation, communications, public utilities	\$39,031	\$35,822	\$37,925	\$39,785		
	f) Wholesale trade	\$43,173	\$39,897	\$41,930	\$45,918		
	g) Retail trade	\$18,563	\$18,913	\$19,537	\$20,360		
	h) Finance, insurance, real estate	\$43,714	\$41,931	\$43,088	\$46,006		
	i) Services	\$29,446	\$28,682	\$30,031	\$32,312		
	j) Government	\$33,852	\$35,474	\$36,502	\$38,193		

Earning a good living *continued*

		TRENDS				GOALS (PROJECTIONS)	
5.8	WAGE DISTRIBUTION	FL1994	1994	1996	1998	2005	2010
5.8.1	Wage distribution: Percentage of people working who earned						
	a) Low wages: 15% or more below the average wage	68%	Not Available	Not Available	Not Available		
	b) Middle wages: within 15% above or below the average wage	11%	Not Available	Not Available	Not Available		
	c) High wages: 15% or more above the average wage	21%	Not Available	Not Available	Not Available		

Contributing to productivity

5.9	OUTPUT OF GOODS AND SERVICES	1997	1998	1999	2000	2005	2010
5.9.1	Growth in output: Annual percentage increase (+) or decrease (-) in total earnings by place of work						
	a) Broward County	4.1%	8.4%	6.7%	9.3%		
	b) Florida	5.8%	8.0%	6.3%	8.0%		
	c) United States	6.1%	7.3%	6.6%	7.7%		

Building a strong economy

5.10 MAJOR INDUSTRIES

	TRENDS				GOALS (PROJECTIONS)	
	FL2000	1998	1999	2000	2005	2010
5.10.1 Jobs by major industry: Number of full and part-time jobs						
a) Agriculture, forestry, fishing	155,968	6,081	6,026	6,168		
b) Mining	6,396	138	145	167		
c) Construction	390,924	34,697	36,167	39,656		
d) Manufacturing	485,983	39,737	38,132	38,761		
e) Transportation, communications, public utilities	350,965	29,934	30,619	30,446		
f) Wholesale trade	379,731	38,594	40,110	42,281		
g) Retail trade	1,378,274	138,298	136,746	141,472		
h) Finance, insurance, real estate	435,785	46,313	47,339	48,511		
i) Services	2,477,192	197,964	204,718	208,634		
j) Government	976,825	79,737	81,513	85,412		
1) Federal	124,987	7,040	7,302	7,772		
2) State	213,580	7,878	7,220	7,571		
3) Local	638,258	64,819	66,991	70,069		
TOTAL jobs (all industries)	7,059,958	615,080	624,729	644,347		
5.10.2 Government jobs: Percentage of full and part-time jobs in						
a) Local government	9.0%	10.5%	10.7%	10.9%		
b) Federal, state, and local government	13.8%	13.0%	13.0%	13.3%		

Building a strong economy *continued*

		TRENDS				GOALS (PROJECTIONS)	
5.10 MAJOR INDUSTRIES	CONTINUED	FL2000	1998	1999	2000	2005	2010
5.10.3 Change in jobs by major industry: Annual percentage growth (+) or decline (-) in the number of full and part-time jobs							
a) Agriculture, forestry, fishing		0.5%	7.0%	-0.9%	2.4%		
b) Mining		2.9%	5.3%	5.1%	15.2%		
c) Construction		6.6%	3.7%	4.2%	9.6%		
d) Manufacturing		-0.4%	-3.1%	-4.0%	1.6%		
e) Transportation, communications, public utilities		3.0%	-0.2%	2.3%	-0.6%		
f) Wholesale trade		4.1%	3.8%	3.9%	5.4%		
g) Retail trade		2.3%	2.2%	-1.1%	3.5%		
h) Finance, insurance, real estate		-0.8%	7.5%	2.2%	2.5%		
i) Services		6.3%	2.4%	3.4%	1.9%		
j) Government		2.7%	1.6%	2.2%	4.8%		
TOTAL jobs (all industries)		3.6%	2.3%	1.6%	3.1%		
5.11 TOURISM		FL1999	1999	2000	2001	2005	2010
5.11.1 Tourist arrivals and expenditures							
a) Number of tourists visiting (millions)		58.9	6.7	7.6	7.8		
b) Estimated total dollars spent by tourists (in billions of nominal dollars)		\$46.5	\$3.9	\$4.2	\$4.8		
5.11.2 Tourist development taxes: Value of tourist development taxes collected (in millions of nominal dollars)							
		\$300.1	\$25.5	\$27.6	\$25.2		

Building a strong economy *continued*

		TRENDS				GOALS (PROJECTIONS)	
5.12	DEFENSE INDUSTRY	FL2001	1999	2000	2001	2005	2010
5.12.1	Defense spending: U.S. Department of Defense spending on the following (in millions of nominal dollars)						
	a) Salaries and wages	\$3,459.2	\$9.8	\$16.3	\$18.2		
	b) Defense contracts	\$6,615.4	\$77.6	\$78.1	\$92.4		
5.13	BUSINESS STARTS	FL1996	1991	1994	1996	2005	2010
5.13.1	Business starts: Number of new corporations, limited partnerships and similar business entities formed, by principal place of business	Not Available	21,301	20,848	24,202		
5.14	BUSINESS FAILURES	FL1994	1984	1992	1997	2005	2010
5.14.1	Business failures: Number of business failures	3,605	Not Available	Not Available	Not Available		

Building a strong economy *continued*

		TRENDS				GOALS (PROJECTIONS)	
5.15	BUSINESS OWNERSHIP	FL1997	1987	1992	1997	2005	2010
5.15.1	Minority-owned businesses						
	a) Number of businesses owned by minorities	286,885	8,281	18,386	37,965		
	b) Percentage of all businesses owned by minorities	22.0%	10.1%	16.3%	25.0%		
5.15.2	Women-owned businesses						
	a) Number of businesses owned by women	337,811	25,192	40,456	37,416		
	b) Percentage of all businesses owned by women	25.9%	30.9%	35.8%	24.6%		
5.16	CONSTRUCTION ACTIVITY	FL2001	1999	2000	2001	2005	2010
5.16.1	Housing starts: Number of single and multi-family housing units that started construction						
	a) Single-family housing units	115,904	8,427	9,297	8,319		
	b) Multi-family housing units	47,869	3,109	2,291	2,615		
5.16.2	Dollar value of new residential construction (in billions of nominal dollars)	\$19.4	\$1.4	\$1.5	\$1.4		
5.17	INTERNATIONAL TRADE	FL1999	1997	1998	1999	2005	2010
5.17.1	Imports and exports shipped through Broward						
	a) Dollar value of U.S. exports (billions of dollars)	Not Available	Not Available	\$4.8	Not Available		
	b) Dollar value of U.S. imports (billions of dollars)	Not Available	Not Available	\$5.6	Not Available		
5.17.2	Merchandise exports: Value of exports by location of exporter of record (billions of dollars)	\$22.5	\$2.1	\$2.1	\$2.4		

Investing in our future

5.18 PRIVATE CAPITAL INVESTMENT	TRENDS				GOALS (PROJECTIONS)	
	1985	1990	1995	2000	2005	2010
<p>5.18.1 Bank loans: Loans made by banks to companies in Broward County for commercial and industrial purposes, agricultural production, and commercial real estate (five-year averages for 1981-85, 1986-90, 1991-95, 1996-00)</p> <p>a) Average total dollar amount of loans (in nominal dollars)</p> <p>b) Average total dollar amount of public stock offerings (in nominal dollars)</p>	Not Available	Not Available	Not Available	Not Available		
<p>5.18.2 Venture capital: Investments by venture capital firms to companies based in Broward County (five-year averages for 1981-85, 1986-90 and 1991-95, 1996-00)</p> <p>a) Seed and startup financing</p> <p>1) Number of companies receiving investments (average over a five-year period)</p> <p>2) Total dollar amount of investments in all companies (average over a five-year period in nominal dollars)</p> <p>b) Total financing (seed, startup, first-stage and expansion)</p> <p>1) Number of companies receiving investments (average over a five-year period)</p> <p>2) Total dollar amount of investments in all companies (average over a five-year period in nominal dollars)</p>	Not Available	Not Available	Not Available	Not Available		

Investing in our future continued

		TRENDS				GOALS (PROJECTIONS)	
5.19	PUBLIC CAPITAL INVESTMENT	1985	1990	1995	2000	2005	2010
5.19.1 Investment in physical infrastructure: Total expenditure (in nominal dollars) on roads, public buildings, land, equipment and other fixed assets in Broward County by <ul style="list-style-type: none"> a) state government b) local government c) TOTAL (state and local) 		Not Available	Not Available	Not Available	Not Available		
		Not Available	Not Available	Not Available	Not Available		
		Not Available	Not Available	Not Available	Not Available		
5.20	RETIREMENT	1993	1995	1997	2000	2005	2010
5.20.1 Pension coverage <ul style="list-style-type: none"> a) Broward County <ul style="list-style-type: none"> 1) Percentage of working people who are participating in an employer pension plan <ul style="list-style-type: none"> (a) Employees in the private sector (b) Employees in the public sector (c) Total employees (public and private sectors) 2) Percentage of working people near retirement age who are vested in an employer pension plan <ul style="list-style-type: none"> (a) ages 50-59 (public and private sectors) (b) ages 60 and older (public and private sectors) 		Not Available	Not Available	Not Available	Not Available		
		Not Available	Not Available	Not Available	Not Available		
		Not Available	Not Available	Not Available	Not Available		
		Not Available	Not Available	Not Available	Not Available		
		Not Available	Not Available	Not Available	Not Available		
		Not Available	Not Available	Not Available	Not Available		

Investing in our future continued

5.20 RETIREMENT CONTINUED	TRENDS				GOALS (PROJECTIONS)	
	1993	1995	1997	2000	2005	2010
5.20.1 Pension coverage <i>continued</i>						
b) Florida						
1) Percentage of working people who are participating in an employer pension plan						
(a) Employees in the private sector	34%	Not Available	Not Available	Not Available		
(b) Employees in the public sector	80%	Not Available	Not Available	Not Available		
(c) Total employees (public and private sectors)	41%	Not Available	Not Available	Not Available		
2) Percentage of working people near retirement age who are vested in an employer pension plan						
(a) ages 50-59 (public and private sectors)	71%	Not Available	Not Available	Not Available		
(b) ages 60 and older (public and private sectors)	91%	Not Available	Not Available	Not Available		
5.20.2 Retirement income and assets						
a) Broward County						
1) Median household income of county residents age 70 and older	Not Available	Not Available	Not Available	Not Available		
2) Median net worth of households of county residents age 70 and older	Not Available	Not Available	Not Available	Not Available		
b) Florida						
1) Median household income of county residents age 70 and older	\$16,010	Not Available	Not Available	Not Available		
2) Median net worth of households of county residents age 70 and older	\$71,325	Not Available	Not Available	Not Available		