

**FLORIDA**  
**FARM INCOME AND EXPENSES (thousands of dollars)**  
**1970 TO 1999**

#	TYPES OF INCOME AND EXPENSE	1970	1980	1990	1995	1997	1998	1999
10	CASH RECEIPTS FROM MARKETINGS	1,379,399	4,220,503	5,789,598	6,072,797	6,754,555	7,086,587	7,136,552
20	Total Livestock and Products	461,310	1,116,686	1,351,468	1,222,002	1,530,361	1,531,721	1,425,886
60	Total Crops	918,089	3,103,817	4,438,130	4,850,795	5,224,194	5,554,866	5,710,666
120	OTHER INCOME	82,336	151,926	226,936	272,861	250,264	253,406	358,741
130	Government Payments	18,490	7,043	37,155	55,045	19,044	24,866	76,914
140	Imputed Income and Rent Received 1/	63,846	144,883	189,781	217,816	231,220	228,540	281,827
150	PRODUCTION EXPENSES	1,049,698	3,155,269	4,061,599	4,685,449	4,971,113	5,084,073	4,864,515
160	Feed Purchased	152,737	484,911	320,558	313,297	298,310	292,392	329,036
170	Livestock Purchased	86,497	184,490	153,246	139,097	145,770	149,900	174,830
180	Seed Purchased	18,238	70,196	166,532	221,251	280,589	284,931	249,654
190	Fertilizers and Lime (incl. agr. chem. 1978-fwd.)	151,992	400,407	531,608	666,843	766,597	709,120	616,183
200	Petroleum Products Purchased	30,167	139,874	126,884	112,691	131,740	118,472	120,595
210	Hired Farm Labor Expenses 2/	313,512	717,370	1,148,338	1,355,597	1,403,553	1,515,731	1,418,697
220	All Other Production Expenses 3/	296,555	1,158,021	1,614,433	1,876,673	1,944,554	2,013,527	1,955,520
240	VALUE OF INVENTORY CHANGE	898	56,691	-12,230	-24,370	-31,367	-32,535	9,233
250	Livestock	7,906	70,984	-10,739	-19,002	-35,185	-20,201	-1,555
260	Crops	-7,008	-14,293	-1,491	-5,368	3,818	-12,334	10,788
<b>DERIVATION OF FARM LABOR AND PROPRIETORS' INCOME</b>								
270	Total Cash Receipts and Other Income	1,461,735	4,372,429	6,016,534	6,345,658	7,004,819	7,339,993	7,495,293
280	Less: Total Production Expenses	1,049,698	3,155,269	4,061,599	4,685,449	4,971,113	5,084,073	4,864,515
290	Realized Net Income	412,037	1,217,160	1,954,935	1,660,209	2,033,706	2,255,920	2,630,778
300	Plus: Value of Inventory Change	898	56,691	-12,230	-24,370	-31,367	-32,535	9,233
310	Total Net Income Including Corporate Farms	412,935	1,273,851	1,942,705	1,635,839	2,002,339	2,223,385	2,640,011
320	Less: Corporate Farms	41,797	1,068	521,855	236,448	642,904	473,084	114,741
330	Plus: Statistical Adjustment	6	-11	-5	3	-4	-11	7
340	Total Net Farm Proprietors' Income	371,132	1,272,794	1,420,855	1,399,388	1,359,439	1,750,312	2,525,263
350	Plus: Farm Wages and Perquisites	196,134	447,327	743,143	772,855	783,550	830,362	763,099
360	Plus: Farm Other Labor Income	2,421	34,958	64,018	83,874	77,978	69,491	80,941
370	Total Farm Labor and Proprietors' Income	569,687	1,755,079	2,228,016	2,256,117	2,220,967	2,650,165	3,369,303

Source: U.S. Department of Commerce, Bureau of Economic Analysis, Regional Economic Information System (May, 2001).

- 1/ Consists of imputed income such as gross rental value of dwellings and value of home consumption, and other farm related income components such as machine hire and custom work income, rental income, and income from forest products (1978 to present).
- 2/ Consists of hired workers' cash pay and perquisites, employers' contributions for social security and medicare, and payments for contract labor; machine hire and custom work.
- 3/ Consists largely of repair and operation of machinery; depreciation, interest, rent and taxes; and other miscellaneous expenses including agricultural chemicals (1969-77).
- (L) Less than \$50,000. Estimates are included in totals.
- (N) Data not available for this year.