

MIAMI-DADE COUNTY
FARM INCOME AND EXPENSES (thousands of dollars)
1970 TO 1999

#	TYPES OF INCOME AND EXPENSE	1970	1980	1990	1995	1997	1998	1999
10	CASH RECEIPTS FROM MARKETINGS	65,046	186,164	366,750	402,058	453,545	467,889	454,812
20	Total Livestock and Products	3,735	7,512	11,734	9,841	16,248	16,799	11,679
60	Total Crops	61,311	178,652	355,016	392,217	437,297	451,090	443,133
120	OTHER INCOME	1,874	4,618	7,494	17,561	8,453	7,390	15,195
130	Government Payments	66	53	170	10,858	2,438	1,454	7,978
140	Imputed Income and Rent Received 1/	1,808	4,565	7,324	6,703	6,015	5,936	7,217
150	PRODUCTION EXPENSES	45,634	151,480	243,143	302,629	332,199	341,329	316,293
160	Feed Purchased	1,218	1,818	1,468	988	585	574	648
170	Livestock Purchased	967	3,397	723	548	871	917	799
180	Seed Purchased	1,984	7,570	27,259	29,318	33,792	34,309	29,795
190	Fertilizers and Lime (incl. agr. chem. 1978-fwd.)	8,979	20,818	30,764	35,195	39,452	36,478	31,346
200	Petroleum Products Purchased	1,157	5,984	7,480	7,501	9,039	8,128	8,230
210	Hired Farm Labor Expenses 2/	17,477	38,214	84,622	103,221	107,270	114,727	104,013
220	All Other Production Expenses 3/	13,852	73,679	90,827	125,858	141,190	146,196	141,462
240	VALUE OF INVENTORY CHANGE	(L)	375	102	-44	837	-141	259
250	Livestock	(L)	324	11	-83	-103	-56	-4
260	Crops	(L)	51	91	39	940	-85	263
DERIVATION OF FARM LABOR AND PROPRIETORS' INCOME								
270	Total Cash Receipts and Other Income	66,920	190,782	374,244	419,619	461,998	475,279	470,007
280	Less: Total Production Expenses	45,634	151,480	243,143	302,629	332,199	341,329	316,293
290	Realized Net Income	21,286	39,302	131,101	116,990	129,799	133,950	153,714
300	Plus: Value of Inventory Change	27	375	102	-44	837	-141	259
310	Total Net Income Including Corporate Farms	21,313	39,677	131,203	116,946	130,636	133,809	153,973
320	Less: Corporate Farms	2,295	109	35,193	19,394	52,439	34,595	8,186
330	Plus: Statistical Adjustment	0	0	0	0	0	-1	0
340	Total Net Farm Proprietors' Income	19,018	39,568	96,010	97,552	78,197	99,215	145,787
350	Plus: Farm Wages and Perquisites	10,952	27,419	63,908	69,288	69,891	74,686	75,548
360	Plus: Farm Other Labor Income	131	2,441	5,408	7,469	7,052	6,207	7,679
370	Total Farm Labor and Proprietors' Income	30,101	69,428	165,326	174,309	155,140	180,108	229,014

Source: U.S. Department of Commerce, Bureau of Economic Analysis, Regional Economic Information System (May, 2001).

- 1/ Consists of imputed income such as gross rental value of dwellings and value of home consumption, and other farm related income components such as machine hire and custom work income, rental income, and income from forest products (1978 to present).
- 2/ Consists of hired workers' cash pay and perquisites, employers' contributions for social security and medicare, and payments for contract labor; machine hire and custom work.
- 3/ Consists largely of repair and operation of machinery; depreciation, interest, rent and taxes; and other miscellaneous expenses including agricultural chemicals (1969-77).
- (L) Less than \$50,000. Estimates are included in totals.
- (N) Data not available for this year.