

PALM BEACH COUNTY
FARM INCOME AND EXPENSES (thousands of dollars)
1970 TO 1999

#	TYPES OF INCOME AND EXPENSE	1970	1980	1990	1995	1997	1998	1999
10	CASH RECEIPTS FROM MARKETINGS	157,725	579,765	961,693	895,253	916,101	978,747	968,773
20	Total Livestock and Products	19,746	27,560	9,987	6,328	7,958	7,883	5,759
60	Total Crops	137,979	552,205	951,706	888,925	908,143	970,864	963,014
120	OTHER INCOME	6,773	8,602	14,369	15,185	12,471	12,134	14,152
130	Government Payments	3,636	133	91	2,072	476	395	812
140	Imputed Income and Rent Received 1/	3,137	8,469	14,278	13,113	11,995	11,739	13,340
150	PRODUCTION EXPENSES	124,309	491,989	639,653	650,291	648,882	659,038	620,511
160	Feed Purchased	5,700	10,672	2,016	866	448	439	501
170	Livestock Purchased	3,278	6,217	1,162	460	320	325	300
180	Seed Purchased	2,093	9,691	33,040	59,380	83,350	84,625	75,239
190	Fertilizers and Lime (incl. agr. chem. 1978-fwd.)	18,016	56,777	81,489	116,198	141,337	130,684	115,229
200	Petroleum Products Purchased	3,095	18,012	18,699	16,993	19,629	17,654	18,237
210	Hired Farm Labor Expenses 2/	46,956	144,533	234,938	199,701	169,583	182,793	172,004
220	All Other Production Expenses 3/	45,171	246,087	268,309	256,693	234,215	242,518	239,001
240	VALUE OF INVENTORY CHANGE	287	2,967	-74	-95	-139	-54	(L)
250	Livestock	329	2,956	-69	-81	-125	-56	(L)
260	Crops	-42	11	-5	-14	-14	2	(L)
DERIVATION OF FARM LABOR AND PROPRIETORS' INCOME								
270	Total Cash Receipts and Other Income	164,498	588,367	976,062	910,438	928,572	990,881	982,925
280	Less: Total Production Expenses	124,309	491,989	639,653	650,291	648,882	659,038	620,511
290	Realized Net Income	40,189	96,378	336,409	260,147	279,690	331,843	362,414
300	Plus: Value of Inventory Change	287	2,967	-74	-95	-139	-54	2
310	Total Net Income Including Corporate Farms	40,476	99,345	336,335	260,052	279,551	331,789	362,412
320	Less: Corporate Farms	7,334	699	180,027	72,284	175,630	134,253	30,159
330	Plus: Statistical Adjustment	5	-7	-5	3	-4	-7	7
340	Total Net Farm Proprietors' Income	33,137	98,653	156,313	187,765	103,925	197,543	332,246
350	Plus: Farm Wages and Perquisites	30,272	96,571	145,800	129,286	126,300	137,880	122,280
360	Plus: Farm Other Labor Income	335	5,923	11,660	12,805	11,576	10,212	11,181
370	Total Farm Labor and Proprietors' Income	63,744	201,147	313,773	329,856	241,801	345,635	465,707

Source: U.S. Department of Commerce, Bureau of Economic Analysis, Regional Economic Information System (May, 2001).

- 1/ Consists of imputed income such as gross rental value of dwellings and value of home consumption, and other farm related income components such as machine hire and custom work income, rental income, and income from forest products (1978 to present).
2/ Consists of hired workers' cash pay and perquisites, employers' contributions for social security and medicare, and payments for contract labor; machine hire and custom work.
3/ Consists largely of repair and operation of machinery; depreciation, interest, rent and taxes; and other miscellaneous expenses including agricultural chemicals (1969-77).
(L) Less than \$50,000. Estimates are included in totals.
(N) Data not available for this year.