

**SOUTH FLORIDA  
FARM INCOME AND EXPENSES (thousands of dollars)  
1970 TO 1999**

#	TYPES OF INCOME AND EXPENSE	1970	1980	1990	1995	1997	1998	1999
10	CASH RECEIPTS FROM MARKETINGS	86,817	238,887	410,935	443,668	505,168	519,956	506,643
20	Total Livestock and Products	12,638	29,737	21,673	17,707	25,794	26,543	20,313
60	Total Crops	74,179	209,150	389,262	425,961	479,374	493,413	486,330
120	OTHER INCOME	3,205	7,046	9,765	20,913	10,275	9,190	17,531
130	Government Payments	86	177	277	12,161	2,447	1,457	8,051
140	Imputed Income and Rent Received 1/	3,119	6,869	9,488	8,752	7,828	7,733	9,480
150	PRODUCTION EXPENSES	62,101	196,458	278,081	335,468	367,134	377,389	350,167
160	Feed Purchased	3,688	8,904	4,374	2,902	1,924	1,887	2,131
170	Livestock Purchased	2,721	8,651	1,602	1,134	1,496	1,575	1,542
180	Seed Purchased	2,568	9,255	29,687	32,231	37,384	37,956	32,962
190	Fertilizers and Lime (incl. agr. chem. 1978-fwd.)	10,499	24,197	33,474	37,234	41,335	38,220	32,843
200	Petroleum Products Purchased	1,564	7,559	8,278	8,115	9,780	8,794	8,904
210	Hired Farm Labor Expenses 2/	22,252	46,690	94,963	113,891	119,207	127,418	115,477
220	All Other Production Expenses 3/	18,809	91,202	105,703	139,961	156,008	161,539	156,308
240	VALUE OF INVENTORY CHANGE	78	1,535	26	-214	517	-326	259
250	Livestock	98	1,467	-63	-246	-424	-236	-4
260	Crops	-20	68	89	32	941	-90	263
<b>DERIVATION OF FARM LABOR AND PROPRIETORS' INCOME</b>								
270	Total Cash Receipts and Other Income	90,022	245,933	420,700	464,581	515,443	529,146	524,174
280	Less: Total Production Expenses	62,101	196,458	278,081	335,468	367,134	377,389	350,167
290	Realized Net Income	27,921	49,475	142,619	129,113	148,309	151,757	174,007
300	Plus: Value of Inventory Change	105	1,535	26	-214	517	-326	255
310	Total Net Income Including Corporate Farms	28,026	51,010	142,645	128,899	148,826	151,431	174,270
320	Less: Corporate Farms	2,831	148	38,365	21,019	58,252	38,222	9,045
330	Plus: Statistical Adjustment	0	0	0	0	0	-1	0
340	Total Net Farm Proprietors' Income	25,195	50,862	104,280	107,880	90,574	113,210	165,225
350	Plus: Farm Wages and Perquisites	14,827	35,289	73,960	79,412	80,215	85,058	84,605
360	Plus: Farm Other Labor Income	174	3,180	6,229	8,530	8,022	7,003	8,566
370	Total Farm Labor and Proprietors' Income	40,196	89,331	184,469	195,822	178,811	205,271	258,396

Source: U.S. Department of Commerce, Bureau of Economic Analysis, Regional Economic Information System (May, 2001).

- 1/ Consists of imputed income such as gross rental value of dwellings and value of home consumption, and other farm related income components such as machine hire and custom work income, rental income, and income from forest products (1978 to present).
- 2/ Consists of hired workers' cash pay and perquisites, employers' contributions for social security and medicare, and payments for contract labor; machine hire and custom work.
- 3/ Consists largely of repair and operation of machinery; depreciation, interest, rent and taxes; and other miscellaneous expenses including agricultural chemicals (1969-77).
- (L) Less than \$50,000. Estimates are included in totals.
- (N) Data not available for this year.