

# WHAT COULD YOUR BUSINESS DO WITH \$50,000 to \$300,000?

## With additional money could you...

Expand to a new location? Upgrade your equipment? Provide you with needed working capital? The South Florida Regional Planning Council Revolving Loan Fund (SFRPC-RLF) is accepting applications from small to medium-sized business in the Broward, Miami-Dade and Monroe Counties. We are offering your business reasonably priced credit to help you grow. Why? Because we know that the best economic development plan for our region is to develop small and medium-sized businesses so that they create jobs for the citizens of South Florida.

The SFRPC-RLF loans are available for all types of businesses - Industrial, Commercial, Service and Information Technology and for all types of uses.

Through partnerships with business development and government resources the SFRPC-RLF can also assist you with financing and technical assistance to help you successfully apply for and secure a SFRPC-RLF business loan.

## THE FACTS

#### Loan Size

SFRPC-RLF offers loans between \$50,000 and \$300,000.

## **Interest Rates**

The interest rate will be determined by the perceived credit risk, and will be no less than four (4) percentage points below the current prime rate. The "Prime Rate" means the rate of interest published in the money rates section of the Wall Street Journal as the Prime Rate.

## Repayment Terms

Repayments will generally be made monthly; however, customized payment structures will be extended to borrowers depending upon their individual cash flow needs.

#### Loan Terms

Generally loans will be based upon the borrower's needs, repayment ability, and what the borrower is financing.

#### Collateral

Collateral pledged for each loan will depend upon the RLF loan amount, the overall credit risk, and the personal and business assets pledged as collateral. Personal guaranties by all parties with more than 20% ownership interest will be required.

## **HOW TO APPLY**

An application can be obtained by calling or emailing Cheryl Cook (see contact information below). You must provide a completed business plan including business and personal financial statements, tax returns and appraisals for equipment, land and other business assets.