



# RESOLUTION 07-03

A RESOLUTION BY THE STEERING COMMITTEE OF THE STATE ROAD 7/U.S. 441 COLLABORATIVE TO SUPPORT THE PARTICIPATION OF FINANCIAL INSTITUTIONS TO COOPERATE WITH MEMBER LOCAL GOVERNMENTS OF THE STATE ROAD 7/U.S. 441 COLLABORATIVE TO MEET COMMUNITY REINVESTMENT ACT GOALS THAT SUPPORT IMPLEMENTATION OF THE STATE ROAD 7 MASTER PLAN.

Whereas, the State Road 7/U.S. 441 Collaborative is partnership of 16 jurisdictions and multiple agencies working to improve conditions along the corridor; and,

Whereas, the State Road 7/U.S. 441 is a corridor in need of redevelopment and investment; and

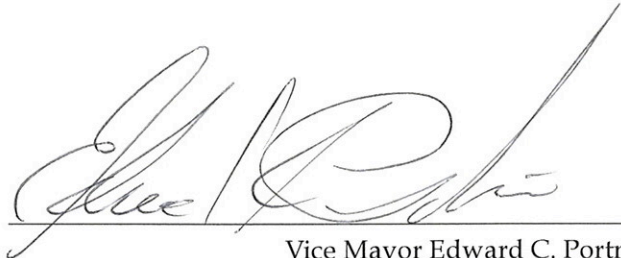
Whereas, The State Road 7/U.S. 441 Collaborative has developed an area-wide comprehensive and functional Master Plan to guide future redevelopment activities along the State Road 7/U.S. 441 Corridor in Broward and Miami-Dade Counties; and,

Whereas, based on the Urban Land Institute market study, the State Road 7 Master Plan supports the development of nearly 29,100 new residential units and 22,500,000 million square feet on non-residential uses by the year 2020.

Whereas, the Community Reinvestment Act encourages financial institutions to re-invest in communities of need; and

Therefore, Be It Resolved by the Steering Committee of The State Road 7/U.S. 441 Collaborative that financial institutions subject to the requirements of the Community Reinvestment Act assist corridor communities with the identification of programs and activities that will support funding and implementation of the State Road 7 Master Plan.

APPROVED ON this 18th day of January 2007.



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Vice Mayor Edward C. Portner, Chair  
The State Road 7/U.S. 441 Collaborative

1-22-07

Date

