



Resolution 04-08

A RESOLUTION BY THE STEERING COMMITTEE OF THE STATE ROAD 7/U.S. 441 COLLABORATIVE SUPPORTING COMMUNITY REDEVELOPMENT AGENCIES AS A USEFUL AND BENEFICIAL REDEVELOPMENT TOOL AND PROVIDING FOR CONTINUING TAX INCREMENT FINANCING AS A FINANCIAL MECHANISM TO PROVIDE NEEDED IMPROVEMENTS.

Whereas, the Steering Committee of The State Road 7/U.S. 441 Collaborative is developing an area-wide comprehensive and functional Master Plan to guide future redevelopment activities along the State Road 7/U.S. 441 Corridor in Broward County; and,

Whereas, the State Road 7 Corridor currently contains five Community Redevelopment Agencies that serve portions of the corridor; and,

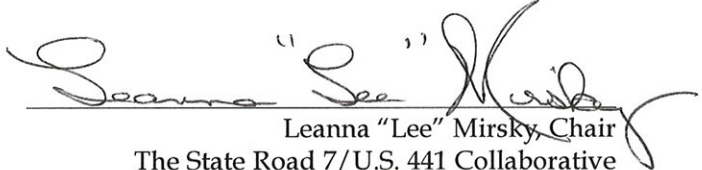
Whereas, existing Community Redevelopment Agencies have worked in partnership with the Collaborative to promote redevelopment of a unified vision for the corridor; and

Whereas, the Community Redevelopment Agencies serve a useful and beneficial purpose in promoting redevelopment; and,

Whereas, existing Tax Increment Financing provides needed revenue for corridor improvements.

Therefore, Be It Resolved by the Steering Committee of the State Road 7/U.S. 441 Collaborative supports Community Redevelopment Agencies as a useful and beneficial redevelopment tool that utilizes tax increment financing to support needed improvements.

APPROVED ON this 21st day of October 2004.



Leanna "Lee" Mirsky, Chair
The State Road 7/U.S. 441 Collaborative